

ΛΥΚΕΙΟ ΛΙΝΟΠΕΤΡΑΣ ΛΕΜΕΣΟΥ

ΓΡΑΠΤΕΣ ΠΡΟΑΓΩΓΙΚΕΣ ΕΞΕΤΑΣΕΙΣ

ΜΑΪΟΥ 2014

ΜΑΘΗΜΑ: ΛΟΓΙΣΤΙΚΗ Β΄ ΛΥΚΕΙΟΥ

ΗΜΕΡΟΜΗΝΙΑ: 22 Μαΐου 2014

ΧΡΟΝΟΣ: 2 ώρες και 30 λεπτά

ΩΡΑ: 7 : 45 π.μ. - 10 : 15 π.μ.

ΟΔΗΓΙΕΣ:

1. Το εξεταστικό δοκίμιο αποτελείται από 3 σελίδες.
2. Από τα τρία ζητήματα να απαντήσετε μόνο τα δύο.
3. Να γράφετε μόνο με μπλε πένα.
4. Δεν επιτρέπεται η χρήση διορθωτικού υγρού.
5. Επιτρέπεται η χρήση υπολογιστικής μηχανής που φέρει σφραγίδα του σχολείου.

Exercise 1

James Lindale is a sole trader who keeps his Petty Cash on the Imprest System, the Imprest amount being €120. On 1 April 2014 the balance of the Petty Cash was €12,70 on which date the Petty Cashier received cash to complete the imprest amount. The following amounts were paid from Petty Cash during April 2014:

April	4	Cleaner's wages - €14.
»	7	Postages and Telegrams - €3,40
»	10	Stationery - €10,30
»	11	Cleaner's wages - €15.
»	13	Postages - €6,50
»	17	Paid €32 to A. Smith – a creditor.
»	18	Cleaner's wages - €10,50
»	22	Envelopes - €2,60
»	25	Cleaner's wages - €12,50
»	30	Imprest restored.

REQUIRED: Prepare a Petty Cash Book including analysis columns for "Cleaning", "Postages and Telegrams", "Stationery" and "Ledger", enter therein the above transactions and balance the book as at 30 April 2014. (marks 15)

Exercise 2

The following accounts appeared in the ledger of A. Stamps at the close of business on 31 December 2013:

	€		€
Capital A/c -1 January 2013	134.600	Salaries	25.680
Stock - 1 January 2013	14.040	Bank	6.900
Cash in hand	600	Freehold Premises	98.000
Bad Debts Recovered	1.480	Rates and Insurance	3.360
Discounts Allowed	2.080	Discounts Received	1.720
Delivery Van	24.000	Bad Debts	1.680
Office Furniture	5.400	Drawings	3.500
Provision for Bad Debts	3.120	Delivery Van Expenses	4.800
Bills Payable	14.400	Carriage Inwards	2.640
Creditors	30.960	Debtors	47.040
Purchases	113.760	Sales	167.200

- Notes: (a) Stock in trade 31 December, 2013 €15.480.
 (b) Salaries accrued at 31 December, 2013 €840.
 (c) Rates prepaid 31 December, 2013 €480.
 (d) Decrease the Provision for Bad Debts to €2.880.
 (e) Provide for "Depreciation" on Delivery Van €2.680 and on Office Furniture €1.360.

REQUIRED:

Draw up the Trading and Profit and Loss A/cs for the year ending 31st Dec. 2012, (marks 23)
 together with a Balance Sheet as on that date. (marks 12)
 (Total marks 50)

ZHTHMA B'

Exercise 1

You are given the following information and you are asked to write up:

- (a) the Ledger A/cs for the expenses. (marks 18)
 (b) the Profit & Loss A/c extract as at 31 December 2013. (marks 4)
 (c) Balance sheet extract as at 31 December 2013. (marks 3)
 (Total marks 25)

<i>Accounts</i>	<i>Amounts Paid for the year 2013</i>	<i>Amounts Due on 31.12.2013</i>	<i>Amounts Prepaid on 31.12.2012</i>
	€	€	€
Wages & Salaries	32.500	Wages 1.075	Salaries 1.200
Rent & Rates	20.480	Rent 1.800	Rates 255
Heating – Lighting	2.350	Lighting 320	Heating 230

Exercise 2

T. Jones, a sole trader, purchases on 1 January 2010, new Office Furniture for €5.000. He decides to write off depreciation at 10% per annum but cannot decide whether this would be on the “Straight line” method or “Diminishing balance” method.

REQUIRED:

To demonstrate to Jones the difference between the two methods, draw up the Office Furniture Account, Depreciation A/c and Balance Sheet (extract) for the three years, as it would appear:-

- (a) For the “Straight Line” method. (marks 12.5)
 (b) For the “Diminishing balance” method. (marks 12.5)
 (Total marks 25)

ZHTHMA C'

Exercise 1

The following details relate to “Sundry Debtors a/c” in the Ledger of A. Williams, a sole trader:

<i>Year</i>	<i>Debtors at 31 December</i>	<i>Bad Debts Written off</i>	<i>Bad Debts Recovered</i>	<i>Provision for Bad Debts on 31 Dec.</i>
	€	€	€	
2010	6.000	–	–	8% on €6.000 = 480
2011	7.600	400	–	8% on ? = ?
2012	7.000	–	150	8% on ? = ?

REQUIRED:

- a) Write up the A/cs: Bad Debts, Provision for Bad Debts, Bad Debts Recovered (marks 16)
 b) Profit and Loss for the years 2010, 2011 and 2012. (marks 7)
 c) Show the respective extract of the Balance Sheet as at 31 December 2012. (marks 2)
 (Total marks 25)

Exercise 2

On 31 December, 2013 the Trial Balance extracted from the books J. Jones did not agree and the difference was entered in a Suspense A/c. The errors involved and subsequently brought into light were the following:-

- (a) A page in the Purchases Book was overcast by €100.
- (b) Discounts Allowed €170 for the month of March were, by an oversight, transferred to the ledger as Discounts Received.
- (c) The Petty Cash Book balance €23 was omitted from the Trial Balance.
- (d) Goods returned by a debtor R. Roger €85, were posted to his account without prior entry in the Sales Returns Book.
- (e) Goods €98 returned to Jones by F. Farmer, were debited to the account of M. Farmer in error.

REQUIRED:

- (i) Journal entries for the correction of the above errors. (marks 14)
- (ii) The Suspense A/c to bring out the “Original Difference” in the Trial Balance. (marks 11)
(Total marks 25)

Διδάσκοντες Καθηγητές:

Β.Δ Συντονίστρια

Ο Διευθυντής

.....
Μαρία Χαπίδη

.....
Μαρούλα Σπανού

.....
Γιώργος Ιωσηφίδης

.....
Νίκος Παύλου

Exercise 2

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- (b) Discounts Allowed €170 for the month of March were, by an oversight, transferred to the ledger as Discounts Received.
- (c) The Petty Cash Book balance €23 was omitted from the Trial Balance.
- (d) Goods returned by a debtor R. Roger €35, were posted to his account without prior entry in the Sales Returns Book.
- (e) Goods €98 returned to Jones by F. Farmer, were debited to the account of M. Farmer in error.

REQUIRED:

- (i) Journal entries for the correction of the above errors. (marks 14)
- (ii) The Suspense A/c to bring out the "Original Difference" in the Trial Balance. (marks 11)
(Total marks 25)

Ο Διευθυντής

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Γιώργος Ιωσηφίδης