

ΓΡΑΠΤΕΣ ΠΡΟΑΓΩΓΙΚΕΣ ΕΞΕΤΑΣΕΙΣ ΙΟΥΝΙΟΥ 2015
Β' ΣΕΙΡΑ

ΜΑΘΗΜΑ: ΛΟΓΙΣΤΙΚΗ

ΗΜΕΡΟΜΗΝΙΑ: 10/06/2015

ΤΑΞΗ: Β' ΕΝΙΑΙΟΥ ΛΥΚΕΙΟΥ

ΧΡΟΝΟΣ: 08:00πμ – 10:30πμ

Οδηγίες:

Δεν επιτρέπεται η χρήση διορθωτικού υγρού ή ταινίας.

Το εξεταστικό δοκίμιο αποτελείται από **έξι (6) σελίδες**.

Από τα τρία Ζητήματα να απαντήσετε μόνο τα ΔΥΟ, σε σφραγισμένες κόλλες.

ΖΗΤΗΜΑ Α'

(MARKS 50)

Question 1

The following Trial Balance was extracted from the books of William Smith, a sole trader, at the close of business on 31st December 2014:

	Dr	Cr
	€	€
Debtors – Creditors	12.850	5.500
Wages and Salaries	6.500	
Rates and Insurance	3.650	
Drawings	3.400	
Capital		103.400
Purchases – Sales	35.750	63.700
Delivery Van	25.000	
Bad Debts	850	
Cash	2.400	
Stock 1 st January 2014	4.100	
Carriage Outwards	1.700	
Fixture and Fittings	15.000	
Discounts	1.350	750
Van Running Expenses	1.800	
Provision for bad debts		300
Returns Inwards – Returns Outwards	3.650	1.400
Commission		1.850
Bank Overdraft		3.100
Carriage Inwards	1.300	
Buildings	66.000	
Provision for Depreciation of:		
Delivery Van		3.000
Fixture and Fittings		2.300
	<u>185.300</u>	<u>185.300</u>

Notes:

- (a) Stock on 31st December 2014 €2950.
- (b) Rates prepaid at 31st December 2014 €800.
- (c) Wages and Salaries accrued at 31st December 2014 €1250.
- (d) Commission received in advance at 31st December 2014 €250.
- (e) The Provision for Bad Debts is to be increased to €350.
- (f) Provide for Depreciation 10% on Delivery Van on cost (straight line method) and 15% on Fixture and Fittings on book value (reducing balance method).

REQUIRED:

- a. Trading and Profit and Loss A/c for the year ended 31st December 2014. (Marks 16)
 - b. Balance Sheet at 31st December 2014. (Marks 14)
 - c. Capital A/c. (Marks 4)
 - d. Provision for bad debts A/c. (Marks 3)
- (Total Marks 37)

Question 2

The following figures relate to the Sales Ledger of the business of Alfred Smithson for the month of March 2014:

	€
Sales Ledger balances on 1 st March 2014	
Debit	27.350
Credit	150
Credit Sales	58.800
Cash Sales	25.200
Discount Allowed	1.350
Returns from debtors	650
Cash received from debtors	47.050
Debtors' cheques dishonored	150
Bad Debts Recovered	200
Bills Receivable	9.100
Bad Debts	500
Increase the provision for bad debts	450
Sales Ledger credit balance on 31 st March 2014	750

REQUIRED:

Prepare the Sales Ledger Control A/c for the month of March 2014.

(Marks 13)

Question 1

Adam Smith, a sole trader, enters all his cash and bank transactions in a Three – Column Cash Book.

His transactions for the month of June 2014 were as follows:

- June 1 Cash in hand €2500. Cash at Bank €15200.
- June 3 Paid cash to F. Johnson €750, in full settlement of a debt of €780.
- June 4 Received cheque from G. Layton €1400, in full settlement of debt of €1470. This cheque was paid into the bank the same day.
- June 6 Bought goods by cheque €550.
- June 7 Cash paid into Bank the amount of €900.
- June 12 Paid by cheque to N. Wilson the amount of €1100, in full settlement of a debt of €1160.
- June 15 Paid electricity €200 in cash.
- June 16 Drew a cheque for €1600 for office cash.
- June 17 The cheque for €1400 received on 4th June, was returned to Smith as “unpaid”.
- June 25 Drew a cheque for €250 for private use.
- June 28 Received cheque from J. Jones €1500, in full settlement of a debt of €1540.

REQUIRED:

Draw up the Three – Column Cash Book of Adam Smith to record the above transactions.

(Marks 11)

Question2

The following information was extracted from the ledger of J. Jackson, a sole trader on **1st January 2014:**

Salaries prepaid €250.

Wages due €130.

Stock of stationery €240.

Commission received in advance €110.

During the year 2014 the following amounts were **paid:**

Salaries and Wages €3.300

Stationery €750

Also during the year 2014 commission €680 was **received.**

On **31st December 2014** there were the following balances:

Wages prepaid €100.

Stock of stationery €160 was not yet consumed.

Commission received in advance €50.

REQUIRED:

1. Salaries and Wages A/c. (Marks 8)
 2. Stationery A/c. (Marks 6)
 3. Commission Received A/c. (Marks 6)
 4. Balance Sheet extract on 31st December 2014. (Marks 5)
- (Total Marks 25)

Question 3

F. Frank, a sale trader, bought a new machine for € 8 000 and a new delivery van €18 000 on 1st January 2013. The payment was made by cheque. He decided to write off the depreciation for machine by diminishing balance method at 15% per annum, and for delivery van by the straight line method at 10% per annum (direct method).

Required:

1. The delivery van A/c for the years 2013, 2014. (marks 5)
 2. The machinery A/c for the years 2013, 2014. (marks 5)
 3. Balance Sheet extract for the year 2014. (marks 4)
- (Total Marks 14)

Question 1

Set out below are the Cash Book (bank columns only) and the Bank Statement of E. Brown for the month of May 2014:

Cash Book (Bank columns only)

2014		€	2014		€
May 1	Balance b/d	10.650	May 5	G. Black	1.300
May 10	Cash – Deposit	1.850	May 11	N. White	530
May 14	Cash – Deposit	920	May 16	B. Smith	420
May 31	Cash – Deposit	770	May 20	J. Jones	880
			May 24	G. Edwards	1.500
			May 31	Balance c/d	9.560
		<u>14.190</u>			<u>14.190</u>
June 1	Balance b/d	9.560			

Bank Statement (as at May 31st 2014)

Date	Details	Dr	Cr	Balance
		€	€	€
2014				
May 1				10.650
May 7	Cash	1.300		9.350
May 10	Cash - Deposit		1.850	11.200
May 12	Cash	530		10.670
May 13	Cash – Insurance	200		10.470
May 14	Cash – Deposit		920	11.390
May 20	Cash	420		10.970
May 29	Cash – Deposit by D. James		500	11.470
May 30	Bank Charges	40		11.430

REQUIRED:

Draw up the Bank Reconciliation Statement as at 31st May 2014 starting with the Cash Book balance. (Marks 14)

Question 2

The following data were extracted from the books of A. White, a sole trader.

Debtors on 31st December 2014 €8.000.

Provision for Bad Debts on January 2014 € 350.

Bad Debts written off during 2014 were €180.

A provision for Bad debts equal to 6% is annually made on debtors.

Show the Accounts of **Bad Debts** and **provision for Bad debts** for the year ended 31st December 2014, showing the amounts to be transferred **to Profit and Loss account** and the respective **extract of the Balance Sheet**.

(Marks 12)

Question 3

The following transactions concern the business of Alfred Jackson, a sole trader, during July 2014

- July 5 A sale of goods €530 to G. Williams was posted in the Sales Day Book and the personal account as €350.
- July 9 A purchase of an office desk €420 was wrongly entered in the Purchases A/c.
- July 11 A delivery Van which appeared in his ledger at €6500 was sold for cash €6300.
- July 15 Jackson issued a cheque for €2000. This was in respect of business rent €1400 and €600 for private flat.
- July 18 Jackson issued a Bill of Exchange on Adam Smith, one of his debtors, for €380 in full settlement of a debt of €450.
- July 25 Jackson withdrew for his personal use, goods which cost the business €250.
- July 26 G. Williams, a debtor for the amount of €380 became bankrupt and Jackson received €300 in full settlement of the debt.
- July 28 A sale of goods of €400 to Adam Smith was posted to Andrew Smith A/c, in error.

REQUIRED:

Draw up the journal entries to record the above transactions.

Note: You should journalise the cash entries.

Narrations are **not** required.

(Marks 24)

Ο Διευθυντής

Αλέκος Θεμιστοκλέους