ΚΕΦΑΛΑΙΟ 1.

ΙΣΟΛΟΓΙΣΜΟΣ (BALANCE SHEET)

1/15 **Balance sheet of A. Nicolaou as at 31st October 2007**

	€	€		€	€
FIXED ASSETS			**CAPITAL**		88.000
Premises	87.000				
Office furniture	2.900	89.900			
CURRENT ASSETS			**LONG TERM LIABILITIES**		
Stock	14.000		Loan from X		21.200
Debtors	12.200		**CURRENT LIABILITIES**		
Cash	6.200	32.400	Creditors		13.100
		122.300			122.300

C = A – L = 122.300 – 34.300 = 88.000

2/15 **Balance sheet of Nikolaou & Sons as at 1st January 2008**

	€	€		€	€
FIXED ASSETS			**CAPITAL**		70.000
Office equipment	3.800				
Motor vehicles	21.600	25.400			
CURRENT ASSETS			**CURRENT LIABILITIES**		
Stock	38.200		Creditors		23.350
Debtors	9.800				
Bank	18.500				
Cash	1.450	67.950			
		93.350			93.350

4/16 Balance sheet of S. Smith as at 30th June 2007

	€	€		€	€
FIXED ASSETS			**CAPITAL**		28.300
Office furniture		1.850			
			LONG TERM LIABILITIES		
CURRENT ASSETS			Loan from X		17.000
Stock	22.840				
Debtors	15.760				
Bank	15.980		**CURRENT LIABILITIES**		
Cash	820	55.400	Creditors		19.950
		57.250			57.250

6/16 Balance sheet of A. Brown as at 1st January 2007

	€	€		€	€
FIXED ASSETS			**CAPITAL**		111.700
Buildings	90.000				
Office furniture	11.500				
Motor van	13.800	115.300	**LONG TERM LIABILITIES**		
			Loan		25.000
CURRENT ASSETS					
Stock	32.000		**CURRENT LIABILITIES**		
Debtors	12.300		Creditors	14.100	
Bills receivable	7.800		Bills payable	2.200	
Cash	500	52.600	Bank overdraft	14.900	31.200
		167.900			167.900

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Balance sheet of J. Jones as at 1st September 2007

	€	€		€	€
CURRENT ASSETS			CAPITAL		15.000
Cash		15.000			
		15.000			15.000

Balance sheet of J. Jones as at 2nd September 2007

	€	€		€	€
CURRENT ASSETS			CAPITAL		15.000
Bank	13.000				
Cash (15.000-13.000)	2.000	15.000			
		15.000			15.000

Balance sheet of J. Jones as at 3rd September 2007

	€	€		€	€
CURRENT ASSETS			CAPITAL		15.000
Stock	1.000				
Bank	13.000				
Cash (2.000-1.000)	1.000	15.000			
		15.000			15.000

ΚΕΦΑΛΑΙΟ 2

ΜΕΤΑΒΟΛΕΣ ΤΩΝ ΣΤΟΙΧΕΩΝ ΤΟΥ ΕΝΕΡΓΗΤΙΚΟΥ, ΤΟΥ ΠΑΘΗΤΙΚΟΥ ΚΑΙ ΤΟΥ ΚΕΦΑΛΑΙΟΥ

1/26 **Transactions Analysis Table**

Date 2007	C H A N		G E S		A	L	C
Feb. 01	Cash	+50.000	Capital	+50.000	+		+
Feb. 02	Bank	+45.000	Cash	-45.000	+ -		
Feb. 03	Furniture	+10.000	Bank	-10.000	+ -		
Feb. 05	Goods	+ 2.500	Cash	- 2.500	+ -		
Feb. 07	Goods	- 1.500	Debtor	+ 1.500	- +		
Feb. 10	Motor car	+16.000	Bank	-16.000	+ -		
Feb. 18	Goods	+ 7.200	Creditors	+ 7.200	+	+	
Feb. 20	Cash	+ 1.000	Debtors	- 1.000	+ -		
Feb. 25	Bank	- 2.200	Creditors	- 2.200	-	-	

Balance sheet of D. Demetriou as at 2nd February 2007

	€	€		€	€
CURRENT ASSETS			CAPITAL		50.000
Bank	45.000				
Cash (50.000-45.000)	5.000	50.000			
		50.000			50.000

Balance sheet of D. Demetriou as at 3rd February 2007

	€	€		€	€
FIXED ASSETS			CAPITAL		50.000
Furniture		10.000			
CURRENT ASSETS					
Bank (45.000-10.000)	35.000				
Cash	5.000	40.000			
		50.000			50.000

Balance sheet of D. Demetriou as at 5th February 2007

	€	€		€	€
FIXED ASSETS			**CAPITAL**		50.000
Furniture		10.000			
CURRENT ASSETS					
Stock	2.500				
Bank	35.000				
Cash (5.000-2.500)	2.500	40.000			
		50.000			50.000

2/26

Transactions Analysis Table

Date	C H A N G E S				A	L	C
1	Goods	+ 8.000	Bank	- 8.000	+ -		
2	Bank	- 3.500	Creditor	- 3.500	-	-	
3	Bank	+10.500	Capital	+10.000	+		+
4	Goods	- 3.750	Debtors	+ 3.750	- +		
5	Furniture	+ 1.300	Cash	- 1.300	+ -		
6	Cash	+ 3.000	Debtors	- 3.000	+ -		
7	Cash	- 1.500	Capital	- 1.500	-		-
8	Goods	- 1.600	Debtors	+ 1.600	- +		
9	Goods	+ 3.520	Creditors	+ 3.520	+	+	
10	Bank	- 1.500	Creditors	- 1.500	-	-	
11	Goods	+ 600	debtors	- 600	+ -		

3/27

a) Balance sheet of Z. Stone as at 1st April 2007

	€	€		€	€
FIXED ASSETS			**CAPITAL**		117.600
Premises	100.000				
Furniture & fittings	8.200	108.200			
			CURRENT LIABILITIES		
CURRENT ASSETS			creditors		12.700
Stock	14.600				
Cash	7.500	22.100			
		130.300			130.300

b) Analysis Table Transactions

Date	C H A N G E S				A	L	C
Apr. 2	Goods	- 1.900	Debtors	+ 1.900	- +		
Apr. 5	Bank	+ 4.800	Cash	- 4.800	+ -		
Apr. 9	Bills payable	+ 2.200	Creditors	- 2.200		+ -	
Apr. 14	Goods	+ 2.100	Creditors	+ 2.100	+	+	
Apr. 22	Cash	+ 900	Debtors	- 900	+ -		
Apr. 25	Motor cars	+ 10.800	Capital	+10.800	+		+
Apr. 28	Cash	- 520	Capital	- 520	-		-
Apr. 28	Goods	- 150	Capital	- 150	-		-
Apr. 30	Good	- 350	Creditors	- 350	-	-	

c) Balance sheet of Z. Stone as at 2nd April 2007

	€	€		€	€
FIXED ASSETS			CAPITAL		117.600
Premises	100.000				
Furniture and fittings	8.200	108.200	CURRENT LIABILITIES		
			Creditors		12.700
CURRENT ASSETS					
Stock (14.600-1.900)	12.700				
Debtors	1.900				
Cash	7.500	22.100			
		130.300			130.300

3/27 Balance sheet of Z. Stone as at 5th April 2007

	€	€		€	€
FIXED ASSETS			CAPITAL		117.600
Premises	100.000				
Furniture and fittings	8.200	108.200			
			CURRENT LIABILITIES		
CURRENT ASSETS			Creditors		12.700
Stock	12.700				
Debtors	1.900				
Bank	4.800				
Cash (7.500-4.800)	2.700	22.100			
		130.300			130.300

Balance sheet of Z. Stone as at 9th April 2007

	€	€		€	€
FIXED ASSETS			**CAPITAL**		117.600
Premises	100.000				
Furniture and fittings	8.200	108.200			
			CURRENT LIABILITIES		
CURRENT ASSETS			Creditors (12700-2200)	10.500	
Stock	12.700		Bills payable	2.200	12.700
Debtors	1.900				
Cash	7.500	22.100			
		130.300			130.300

4/27 Transactions Analysis Table

Date	C H A N	G E S			A	L	C
1a	Goods	+ 2.600	Cash	- 2.600	+ -		
1b	Goods	+ 5.200	Creditors	+ 5.200	+	+	
2	Bank	- 2.300	Creditors	- 2.300	-	-	
3	Bills receivable	+ 1.500	Debtors	- 1.500	+ -		
4	Goods	- 1.550	Debtors	+ 1.550	- +		
5	Cash	+ 2.250	Debtors	- 2.250	+ -		
6	Bills payable	+ 1.300	Creditors	- 1.300		+ -	
7	Goods	+ 360	Debtors	- 360	+ -		
8	Goods	- 285	Creditors	- 285	-	-	
9	Furniture	- 230	Cash	+ 230	- +		
10	Motor van	+ 2.800	Bank	- 2.800	+ -		

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Balance sheet as at February 1		Feb. 4	Feb. 8	Feb. 12	Feb. 16	Feb.20	Feb.24	Feb.27	Feb. 28
	€	€	€	€	€	€	€	€	€
Furniture & fittings	2.100								2.100
Goods	15.500	+1.500	-1.800	-500					14.700
Debtors (G.Andr.)	1.800		+1.800						3.600
Bank	11.600				+1.200		-1.700		11.100
Cash	1.700			+500	-1.200	-300			700
	32.700								32.200
Capital	30.500					-300			30.200
Creditors (P. Peter)	2.200	+1.500					-1.700	-1.600	400
Bills payable	-							+1.600	1.600
	32.700								32.200

ΚΕΦΑΛΑΙΟ 3

ΛΟΓΑΡΙΑΣΜΟΙ

1/46

Date 2007	Affected accounts	Addition Reduce	A.L.C.	Account Debit	Account Credit
Mar.1	Cash	+	A	Cash 10.000	
	Bank	+	A	Bank 57.000	
	Capital	+	C		Capital 67.000
Mar.2	Furniture	+	A	Furniture 3.650	
	Bank	-	A		Bank 3.650
Mar.4	Goods	+	A	Goods 8.200	
	Creditors A. Petrides	+	L		Creditors A.P. 8.200
Mar.6	Debtors A. Antoniou	+	A	Debtors A.A. 7.560	
	Goods	-	A		Goods 7.560
Mar.8	Goods	+	A	Goods 520	
	Debtors A. Antoniou	-	A		Debtors A.A. 520
Mar.19	Bank	+	A	Bank 7.500	
	Cash	-	A		Cash 7.500
Mar.24	Creditors A. Petrides	-	L	Creditors A.P. 5.200	
	Bank	-	A		Bank 5.200

Debtors A. Antoniou A/c

2007		€	2007		€
Mar. 6	Goods	7.560	Mar. 8	Goods	520

Cash A/c

2007		€	2007		€
Mar. 1	Capital	10.000	Mar. 19	Bank	7.500

Bank A/c

2007		€	2007		€
Mar. 1	Capital	57.000	Mar. 2	Furniture	3.650
Mar. 19	Cash	7.500	Mar. 24	Creditors A. Petrides	5.200

Capital A/c

		€	2007		€
			Mar. 1	Cash	10.000
			Mar. 1	Bank	57.000

Furniture A/c

2007		€			€
Mar. 2	Bank	3.650			

Goods A/c

2007		€	2007		€
Mar. 4	Creditors A. Petrides	8.200	Mar. 6	Debtors A. Antoniou	7.560
Mar. 8	Debtors A. Antoniou	520			

Creditors A. Petrides A/c

2007		€	2007		€
Mar. 24	Bank	5.200	Mar. 4	Goods	8.200

1/46 Trial Balance of D. Demetriou as at 31st March 2007

S/N	A C C O U N T S	DR €	CR €
1	Cash	2.500	
2	Bank	55.650	
3	Capital		67.000
4	Goods	1.160	
5	Furniture	3.650	
6	Creditor: P. Petrides		3.000
7	Debtor: A. Antoniou	7.040	
		70.000	70.000

2/46 Transactions Analysis Table

Date	Affected accounts	Additions Reduce	A,L,C	Account Debit €	Account Credit €
June 2	Debtors B. Brown	+	A	Debtors B.B. 2.600	
	Goods	-	A		Goods 2.600
June 8	Furniture	+	A	Furniture 850	
	Bank	-	A		Bank 850
Jun. 12	Cash	+	A	Cash 1.500	
	Debtors B. Brown	-	A		Debtors 1.500
Jun. 16	Bank	+	A	Bank 1.000	
	Cash	-	A		Cash 1.000
Jun. 20	Creditors P.Wils.	-	L	Creditors 2.500	
	Bank	-	A		Bank 2.500
Jun. 26	Cash	+	A	Cash 1.300	
	Goods	-	A		Goods 1.300
Jun. 28	Goods	+	A	Goods 3.450	
	Creditors P.Wils.	+	L		Creditors 3.450
Jun. 30	Capital	-	C	Capital 550	
	Bank	-	A		Bank 550

Furniture A/c

2007		€			€
June 1	b/ce b/d	2.500			
June 8	Bank	850			

Motor van A/c

2007		€			€
June 1	B/ce b/d	28.000			

Goods A/c

2007		€	2007		€
June 1	B/ce b/d	15.000	June 2	Debtor A. Brown	2.600
June 28	Creditor D. Wilson	3.450	June 20	Cash	1.300

Debtor B. Brown A/c

2007		€	2007		€
June 1	B/ce b/d	7.500	June 12	Cash	1.500
2	Goods	2.600			

Bank A/c

2007		€	2007		€
June 1	B/ce b/d	25.000	June 8	Furniture	850
16	Cash	1.000	June 20	Creditor D. Wilson	2.500
			June 30	Capital	550

Cash A/c

2007		€	2007		€
June 1	B/ce b/d	500	June 16	Bank	1.600
12	Debtors B. Brown	1.500			
20	Goods	1.300			

Creditor D. Wilson A/c

2007		€	2007		€
June 20	Bank	2.500	June 1	B/ce b/d	9.000
			28	Goods	3.450

Capital A/c

2007		€	2007		€
June 30	Bank	550	June 1	B/ce b/d	69.500

Trial Balance of A. David as at 30th June 2007

S/N	A C C O U N T S	DR €	CR €
1	Furniture	3.350	
2	Motor van	28.000	
3	Stock	14.550	
4	Debtor : B. Brown	8.600	
5	Bank	22.700	
6	Cash	1.700	
7	Creditor : D. Wilson		9.950
8	Capital		68.950
		78.900	78.900

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Cash A/c

2007		€	2007		€
July 1	Capital	8.000	July 10	Bank	5.000
28	Debtor Nicolson	2.000	20	Creditor Stevenson	1.200
			29	Capital	1.100

Creditor A. Stevenson A/c

2007		€	2007		€
July 20	Creditor Stevenson	1.200	July 3	Goods	6.500
26	Bills payable	2.400			

Furniture A/c

2007		€			
July 8	Debtor furnisher Co	2.800			

Creditor Furnisher Co Ltd

2007		€	2007		€
July 14	Bank	1.500	July 8	Furniture	2.800

Capital A/c

2007		€	2007		€
July 29	Cash	1.100	July 1	Cash	8.000
			July 1	Goods	50.000

Goods A/c

2007		€	2007		€
July 1	Capital	50.000	July 27	Debtor Nicolson	12.200
July 3	Debtor A. Stevenson	6.500			

Bills receivable A/c

2007		€			€
July 28	Debtor Nicolson	8.000			

Bank A/c

2007		€	2007		€
July 10	Cash	5.000	July 14	Creditor Furnisher Co	1.500

Bills Payable A/c

		€	2007		€
			July 26	Creditor A. Stevenson	2.400

Debtor Nicolson

2007		€	2007		€
July 27	Goods	12.200	July 28	Cash	2.000
			July 28	Bills receivable	8.000

Trial Balance of A. Philips as at 31st July 2007

S/N	A C C O U N T S	DR	CR
		€	€
1	Cash	2.700	
2	Furniture	2.800	
3	Creditor : A. Stevenson		2.900
4	Creditor : Furnishers Co Ltd		1.300
5	Capital		56.900
6	Stock	44.300	
7	Bills receivable	8.000	
8	Bank	3.500	
9	Bills payable		2.400
10	Debtor Nicolson	2.200	
		63.500	63.500

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Furniture A/c

2007		€			€
Mar. 1	B/ce b/d	3.500			
20	Cash	800			

Motor car A/c

2007		€			€
Mar. 1	B/ce b/d	18.000			

Goods A/c

2007		€	2007		€
Mar. 1	b/ce b/d	40.000	Mar. 2	Debtor B. Stone	1.500
5	Creditor B. Black	15.000	14	Creditor Black-returns	820
9	Debtor Stone-returns	620	17	Cash	8.500

Debtor B. Stone A/c

2007		€	2007		€
Mar. 1	b/ce b/d	12.500	Mar. 9	Goods – returns	620
2	Goods	10.500	9	Bills receivable	12.800

Debtor R. River A/c

2007		€	2007		€
Mar. 1	b/ce b/d	10.600	Mar. 2	Cash	4.500
			2	Bills receivable	3.500

Bills receivable A/c

2007		€			€
Mar. 1	b/ce b/d	4.200			
2	Debtor R. River	3.500			
9	Debtor B. Stone	12.800			

Bank A/c

2007		€	2007		€
Mar. 1	b/ce b/d	16.800	Mar. 20	Capital	1.200
17	Cash	9.000			

Cash A/c

2007		€	2007		€
Mar. 1	b/ce b/d	1.400	Mar. 17	Bank	9.000
2	Debtor R. River	4.500	20	Furniture	800
17	Goods	8.500			

Capital A/c

2007		€	2007		€
Mar. 20	Bank	1.200	Mar. 1	b/ce b/d	90.000

Creditor B. Black A/c

2007		€	2007		€
Mar. 14	Goods – returns	820	Mar. 1	b/ce b/d	14.300
14	Bills payable	12.000	Mar. 5	Goods	15.000

Bills payable A/c

		€	2007		€
			Mar. 1	b/ce b/d	2.700
			Mar. 14	Creditor B. Black	12.000

Trial Balance of A. Adams as at 20th March 2007

S/N	A C C O U N T S	DR	CR
		€	€
1	Furniture	4.300	
2	Motor car	18.000	
3	Goods	35.800	
4	Debtors : B. Stone	9.580	
5	Debtors : R. River	2.600	
6	Bills receivable	20.500	
7	Bank	24.600	
8	Cash	4.600	
9	Capital		88.800
10	Creditors : B. Black		16.480
11	Bills payable		14.700
		119.980	119.980

Balance Sheet of A. Adams as at 20th March 2007

	€	€		€	€
FIXED ASSETS			CAPITAL		88.800
Furniture	4.300				
Motor car	18.000	22.300			
			CURRENT LIABILITIES		
CURRENT ASSETS			Creditor B. Black	16.480	
Stock	35.800		Bills payable	14.700	31.180
Debtors: B. Stone	9.580				
Debtors: R. River	2.600				
Bills receivable	20.500				
Bank	24.600				
cash	4.600	97.680			
		119.980			119.980

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S.N.	Amount	Account debited	Account credited	Assets		Liabilities		Capital	
				DR+	CR-	DR-	CR+	DR_	CR+
200..	€								
Jul.1	36.000	Bank	Capital	√					√
1	3.200	Cash	Bank	√	√				
2a	1.500	Goods	Cash	√	√				
2b	230	Goods	Cash	√	√				
3	5.820	Goods	Creditor B.B.	√			√		
4	3.000	Creditor B.B.	Bank		√	√			
5	1.500	Creditor B.B.	Bills payable			√	√		
6	2.900	Debtor A.W.	Goods	√	√				
7	750	Furniture	Bank	√	√				
8a	900	Cash	Debtors	√	√				
8b	1.000	Bills receiv.	Debtors	√	√				
9	290	Creditors	Goods		√	√			
10	580	Capital	Cash		√			√	
11	320	Goods	Debtors	√	√				

ΚΕΦΑΛΑΙΟ 4

ΛΟΓΑΡΙΑΣΜΟΣ – ΕΚΜΕΤΑΛΛΕΥΣΗ ΕΜΠΟΡΕΥΜΑΤΩΝ

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Bank A/c

2007		€	2007		€
Jan. 1	Capital	42.000	Jan. 2	Cash	2.000
			Jan. 5	Purchases	13.500

Capital A/c

		€	2007		€
			Jan. 1	Bank	42.000

Cash A/c

2007		€	2007		€
Jan. 2	Bank	2.000	Jan. 5	Carriage inwards	300
Jan. 17	Sales	1.800	Jan. 8	Carriage inwards	240
			Jan. 24	Furniture	950

Purchases A/c

2007		€			
Jan. 5	Bank	13.500			
Jan. 8	Creditor B. Andreou	4.400			

Carriage inwards

2007		€			
Jan. 5	Cash	300			
Jan. 8	Cash	240			

Sales returns A/c

2007		€			
Jan. 26	Debtor G. Gregoriades	300			

Creditor B. Andreou A/c

2007		€	2007		€
Jan. 13	Purchases returns	250	Jan. 8	Purchases	4.400

Debtors G. Gregoriades A/c

2007		€	2007		€
Jan. 12	Sales	5.400	Jan. 26	Sales returns	300

Sales A/c

			2007		€
			Jan. 12	Debtor G. Gregoriades	5.400
			Jan. 17	Cash	1.800

Purchases returns A/c

			2007		€
			Jan. 13	Creditor B. Andreou	250

Furniture A/c

2007		€			
Jan. 21	Cash	950			

Trial Balance of Demetriades as at 31st January 2007

S/N	A C C O U N T S	DR	CR
		€	€
1	Bank	26.500	
2	Capital		42.000
3	Cash	2.310	
4	Purchases	17.900	
5	Carriage inwards	540	
6	Sales returns	300	
7	Creditors: B. Andreou		4.150
8	Debtors: G. Gregoriades	5.100	
9	Sales		7.200
10	Purchases returns		250
11	Furniture	950	
		53.600	53.600

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Carriage inwards A/c

		€	2007		€
	Cash	950	Oct. 31	Trading A/c	950

Sales returns A/c

		€	2007		€
	Debtors	1.730	Oct. 31	Trading A/c	1.730

Sales A/c

2007		€			€
Oct. 31	Trading A/c	79.380		Debtors	79.380

Purchases returns A/c

2007		€			€
Oct. 31	Trading A/c	850		Creditors	850

Purchases A/c

		€	2007		€
	Creditors	52.160	Oct. 31	Trading A/c	52.160

Stock A/c

		€	2007		€
	B/ce b/d	18.000	Oct. 31	Trading A/c	18.000
2007			2007		
Oct. 31	Trading A/c	12.500	Oct. 31	B/ce c/d	12.500
Nov. 1	B/ce b/d	12.500			

Trading Account of A. Robinson
for the year ended 31st October 2007

	€	€		€	€
Opening stock		18.000	Sales	79.380	
Purchases	52.160		Less: sales returns	1.730	77.650
Less: Purchases retur.	850	51.310			
Add: carriage inwards		950			
		70.260			
Less: closing stock		12.500			
COST OF SALES		57.760			
Gross Profit		19.890			
		77.650			77.650

3/70

Bank A/c

2007		€	2007		€
July 1	Capital	70.000	July 3	Carriage inwards	2.500
			5	Furniture	7.500
			10	Cash	2.500
			27	Creditor A. Andrew	12.000

Capital A/c

			2007		€
			July 1	Bank	70.000
			July 1	Stock	25.000

Purchases A/c

2007		€	2007		€
July 3	Creditor A. Andrew	25.500	July 31	Trading A/c	41.100
July 3	Creditor B. Brown	15.600			
		41.100			41.100

Creditor A. Andrew A/c

2007		€	2007		€
July 27	Bank	12.000	July 3	Purchases	25.500

Stock A/c

2007		€	2007		€
July 1	Capital	25.000	July 31	Trading A/c	25.000
31	Trading A/c	12.500			

Creditor B. Brown A/c

2007		€	2007		€
July 7	Purchases returns	1.400	July 3	Purchases	15.600

Carriage Inwards A/c

2007		€	2007		€
July 3	Bank	2.500	July 31	Trading A/c	2.500

Furniture A/c

2007		€			
July 5	Bank	7.500			

Purchases returns A/c

2007		€	2007		€
July 31	Trading A/c	1.400	July 7	Creditor B. Brown	1.400

Cash A/c

2007		€			
July 10	Bank	2.500			
14	Sales	6.250			
22	Debtor D. Dawson	15.250			
22	Debtor E. Evans	8.800			

Sales A/c

2007		€	2007		€
July 31	Trading A/c	52.300	July 13	Debtor D. Dawson	28.250
			July 13	Debtor E. Evans	17.800
			July 14	Cash	6.250
		52.300			52.300

Debtor D. Dawson A/c

2007		€	2007		€
July 13	Sales	28.250	July 22	Cash	15.250

Debtor E. Evans A/c

2007		€	2007		€
July 13	Sales	17.800	July 17	Sales returns	750
			July 22	Cash	8.800

Sales returns A/c

2007		€	2007		€
July 17	Debtor E. Evans	750	July 31	Trading A/c	750

Trading Account of X. Nicolaou
for the year ended 31st December 200…

	€	€		€	€
Opening Stock		25.000	Sales	52.300	
Purchases	41.100		Less: Sales returns	750	51.550
Less: Purchases retur.	1.400	39.700			
Add: Carriage inwards		2.500			
		67.200			
Less: Closing Stock		12.500			
COST OF SALES		54.700			
Gross Profit (Loss)		(3.150)			
		51.550			51.550

4/71

Furniture A/c

2007		€			
Jan. 1	b/ce b/d	12.000			

Sales returns A/c

2007		€	2007		€
Jan. 18	Debtors	880	Jan. 31	Trading A/c	880

Motor van A/c

2007		€			
Jan. 1	b/ce b/d	18.000			

Purchases returns A/c

2007		€	2007		€
Jan. 31	Trading A/c	720	Jan. 20	Creditors	720

Stock A/c

2007		€	2007		€
Jan. 1	b/ce b/d	11.500	Jan. 31	Trading A/c	10.500
31	Trading A/c	10.500			

Bank A/c

2007		€	2007		€
Jan. 1	b/ce b/d	21.500	Jan. 14	Creditors	15.900

Cash A/c

2007		€	2007		€
Jan. 1	b/ce b/d	1.700	Jan. 7	Carriage inwards	320
Jan. 9	Debtors	7.970	Jan. 14	Creditors	8.510
Jan. 9	Debtors	21.340			

Sales A/c

2007		€	2007		€
Jan. 31	Trading A/c	50.200	Jan. 6	Debtors	50.200

Capital A/c

			2007		€
			Jan. 1	b/ce b/d	65.000

Bills payable A/c

			2007		€
			Jan. 14	Creditors	15.900

Debtors A/c

2007		€	2007		€
Jan. 1	b/ce b/d	14.000	Jan. 7	Cash	7.970
Jan. 6	Sales	50.200	Jan. 7	Cash	21.340
			Jan. 9	Bills receivable	5.300
			Jan. 18	Sales returns	880

Purchases A/c

2007		€	2007		€
Jan. 7	Creditors	35.800	Jan. 31	Trading A/c	35.800

Bills receivable A/c

2007		€			
Jan. 9	Debtors	5.300			

Creditors A/c

2007		€	2007		€
Jan. 14	Cash	8.510	Jan. 1	b/ce b/d	13.700
Jan. 14	Bank	15.900	Jan. 7	Purchases	35.800

Carriage inwards A/c

2007		€	2007		€
Jan. 7	Cash	320	Jan. 31	Trading A/c	320

Trading account of X. Smith
for the month ended 31st January 2007

	€	€		€	€
Opening Stock		18.970	Sales	100.990	
Purchases	76.380		Less: Sales returns	1.380	99.610
Less: purchases retur.	1.460	74.920			
Add: carriage inwards		2.270			
		96.160			
Less: Closing Stock		16.720			
COST OF SALES		79.440			
Gross Profit		20.170			
		99.610			99.610

6/72

Date	Amount	Account Debited	Account Credited
2007	€		
Jul. 1	52.200	Purchases	Creditors
1	2.250	Carriage inwards	Cash
3	45.500	Debtors	Sales
3	18.300	Cash	Sales
6	15.850	Creditors	Bank
9	820	Sales returns	Debtors
13	12.500	Creditors	Bills payable
17	28.500	Motor van	Bank
21	3.150	Cash	Debtors
25	950	Capital	Cash
29	1.500	Purchases	Cash

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a) **Trading account of A. Smith**
for the year ended 31st December 2007

	€	€		€	€
Opening Stock		12.500	Sales	148.500	
Purchases	123.800		Less: Sales Returns	3.500	145.000
Less: Purchases Ret.	2.300	121.500			
		134.000			
Less: Closing Stock		18.000			
COST OF SALES		116.000			
Gross Profit		29.000			
		145.000			145.000

b) $$\text{Gross Profit to Sales} = \frac{\text{Gross Profit x 100}}{\text{Sales}} = \frac{29.000 \text{ x } 100}{145.000} = 20\%$$

c) $$\text{Gross Profit to cost of Sales} = \frac{\text{Gross Profit x 100}}{\text{Cost of Sales}} = \frac{29.000 \text{ x } 100}{116.000} = 25\%$$

d)

$$\text{Stock turnover} = \frac{\text{Cost of Sales}}{\text{average stock}} = \frac{116.000}{(12.500 + 18.000) : 2} = \frac{116.000}{15.250} = 7{,}61 \text{ times}$$

ΚΕΦΑΛΑΙΟ 5

ΛΟΓΑΡΙΑΣΜΟΣ ΑΠΟΤΕΛΕΣΜΑΤΑ ΧΡΗΣΗΣ

1/88

Cash A/c

		€			€
Dec. 5	b/ce b/d	2.200	Dec. 5	Advertising	250
Dec. 12	Interest	130	8	Lighting & Heating	280
Dec. 15	Commission	180	10	Stationery	116
			18	Sundry expenses	240
			28	Wages & Salaries	1.280
			30	Rent a/c	500

Advertising A/c

		€			€
Dec. 5	Cash	250			

Lighting & Heating A/c

		€			€
Dec. 8	Cash	280			

Stationery A/c

		€			€
Dec. 10	Cash	116			

Interest A/c

		€			€
			Dec. 12	Cash	130

Commission A/c

		€			€
			Dec. 15	cash	180

Sundry expenses A/c

		€			€
Dec. 18	Cash	240			

Wages & Salaries A/c

		€			€
Dec. 28	Cash	1.280			

Rent A/c

		€			€
Dec. 30	Cash	500			

2/88

Rent A/c

		€			€
	Cash	7.200	Dec. 31	P&L a/c	7.200

Salaries A/c

		€			€
	Cash	9.600	Dec. 31	Salaries	9.600

Rates & Taxes A/c

		€			€
	Cash	590	Dec. 31	P & L a/c	590

Insurance A/c

		€			€
	Cash	780	Dec. 31	P & L a/c	780

Commission A/c

		€			€
Dec. 31	P & L a/c	960		Cash	960

Interest A/c

		€			€
Dec. 31	P & L a/c	700		Cash	700

Lighting & Heating A/c

		€			€
	Cash	1.180	Dec. 31	P & L a/c	1.180

Advertising A/c

		€			€
	Cash	1.200	Dec. 31	P & L a/c	1.200

Capital A/c

2007		€	2007		€
Dec. 31	Drawings	3.600	Jan. 1	b/ce b/d	65.000
Dec. 31	b/ce b/d	68.150	Dec. 31	Net Profit	6.750
		71.750			71.750
			2008		
			Jan. 1	b/ce b/d	68.150

Drawings A/c

2007		€			€
Jan/Dec	Cash	3.600	Dec. 31		3.600

Profit & Loss Account of A. Preston
for the year ended 31st December 2007

	€		€
Rent	7.200	Gross Profit	22.640
Salaries	9.600	Commission	960
Rates & Taxes	590	Interest	700
Insurance	780		
Lighting & Heating	1.180		
Advertising	1.200		
	20.550		
Profit	6.750		
	27.300		27.300

3/89

a) **Profit & Loss Account of X**
for the year ended 31st December 2007

	€		€
Office expenses	5.120	Gross Profit	29.230
Lighting & Heating	980	Rent	4.800
Salaries	7.200	Commission	550
Bank charges	230		
Advertising	1.300		
Insurance	750		
	15.580		
Net profit	19.000		
	34.580		34.580

b)

Capital A/c

2007		€	2007		€
Dec. 31	Drawings	2.200	Jan. 1	b/ce b/d	75.000
Dec. 31	b/ce c/d	91.800	Dec. 31	Net profit	19.000
		94.000			94.000
			2008		
			Jan. 1	b/ce b/d	91.800

c)

Office expenses A/c

2007		€	2007		€
Jan/Dec	Cash/Bank	5.120	Dec. 31	P & L A/c	5.120

Rent A/c

2007		€	2007		€
Dec. 31	P & L A/c	4.800	Jan/Dec	Cash	4.800

Lighting & Heating A/c

2007		€	2007		€
Jan/Dec	Cash/Bank	980	Dec. 31	P & L A/c	980

Drawing A/c

2007		€	2007		€
Jan/Dec	Cash/Bank/Purchases	2.200	Dec. 31	Capital	2.200

Salaries A/c

2007		€	2007		€
Jan/Dec	Cash/Bank	7.200	Dec. 31	P & L a/c	7.200

Advertising A/c

2007		€	2007		€
Jan/Dec	Cash/Bank	1.300	Dec. 31	P & L a/c	1.300

Bank charges A/c

2007		€	2007		€
Jan/Dec	Cash/Bank	230	Dec. 31	P & L a/c	230

Commission A/c

2007		€	2007		€
Dec. 31	P & L a/c	550	Jan/Dec	Cash	550

Insurance A/c

2007		€	2007		€
Jan/Dec	Cash/Bank	750	Dec. 31	P & L a/c	750

Gross profit A/c

2007		€	2007		€
De. 31	P & L a/c	29.230	Dec. 31	Trading a/c	29.230

Net profit A/c

2007		€	2007		€
Dec. 31	Capital a/c	19.000	Dec. 31	P & L a/c	19.000

$$\text{Net Profit to Capital} = \frac{\text{Net Profit x 100}}{\text{Capital 1st January}} = \frac{19.000 \text{ x } 100}{75.000} = 25{,}33\%$$

4/90

Trading and Profit and Loss Account for X for the year ended 31st December 2007

	€	€		€	€
Opening Stock		12.096	Sales		120.320
Purchases		83.268			
		95.364			
Less: Closing Stock		11.140			
COST OF SALES		84.224			
Gross Profit		36.096			
		120.320			120.320
Salaries & Wages		13.668	Gross Profit		36.096
Rent & Rates		4.420			
Insurance		980			
Advertising		1.240			
		20.308			
Net Profit		15.788			
		36.096			36.096

Stock A/c

2007		€	2007		€
Jan. 1	b/ce b/d	12.096	Dec. 31	Trading a/c	12.096
Dec. 31	Trading a/c	11.140	Dec. 31	b/ce b/d	11.140
2008					
Jan. 1	b/ce b/d	11.140			

Net Profit Loss A/c

2007		€	2007		€
Dec. 31	Capital a/c	15.788	Dec. 31	P & L a/c	15.788

Drawings A/c

2007		€	2007		€
Jan/Dec	Cash / Bank	1.360	Dec. 31	Capital a/c	1.360

Capital A/c

2007		€	2007		€
Dec. 31	Drawings	1.360	Jan. 1	b/ce b/d	47.044
Dec. 31	b/ce b/d	61.472	Dec. 31	Net profit	15.788
		62.832			62.832
			2008		
			Jan. 1	b/ce b/d	61.472

5/90

Profit & Loss Account of A. Anderson
for the year ended 30th June 2007

	€		€
Office expenses	5.120	Gross Profit	39.830
Lighting & Heating	780	Rent	980
Salaries	14.960	Commission	760
Advertising	1.300		
Carriage outwards	750		
Interest	1.290		
Bank charges	830		
Insurance	975		
	26.005		
Net profit	15.565		
	41.570		41.570

6/91

Trading Profit & Loss A/c of J. Jackson
for the year ended 31st December 2007

	€	€		€	€
Opening Stock		10.000	Sales	46.000	
Purchases	30.000		Less: Returns outwar.	2.120	
Less: Returns inwar.	1.160	28.840			
Productive wages		1.440			
		40.284			
Less: Closing stock		8.250			
COST OF SALES		32.034			
Gross profit		11.846			
		43.880			43.880
Postages & Station.		540	Gross profit		11.846
Rent & Rates		3.408			
		3.948			
Net profit		7.898			
		11.846			11.846

Balance Sheet of J. Jackson
as at 31st December 2007

	€	€		€	€
FIXED ASSETS			**CAPITAL**	29.300	
Furniture & Fittings		3.750	Add: Net profit	7.898	
				37.198	
CURRENT ASSETS			Less: Drawings	-	37.198
Stock	8.250				
Debtors	16.672		**CURRENT LIABILITIES**		
Bills receivable	7.040		Creditors		11.600
Bank	10.886				
Cash	2.200	45.048			
		48.798			48.798

7/91

Trial Balance of A Brown as at 31st July 2007

S. N	ACCOUNTS	DR	CR
		€	€
1	Machinery	32.000	
2	Furniture	2.500	
3	Creditors		19.200
4	Rent paid	4.600	
5	Salaries & Wages	12.860	
6	Bank	11.500	
7	Insurance	760	
8	Interest received		580
9	Commission received		760
10	Stock 31st July 2007	11.800	
11	Debtors	25.900	
12	Gross profit		30.250
13	Bank charges	220	
14	Rates & Taxes	570	
15	Bills payable		4.200
16	Drawings	3.540	
17	Cash	850	
18	Capital		52.110
		107.100	107.100

Profit & Loss Account of A. Brown
for the year ended 31st July 2007

	€		€
Rent	4.600	Gross profit	30.250
Salaries & Wages	12.860	Interest received	580
Insurance	760	Commission received	760
Bank charges	220		
Rates & Taxes	570		
	19.010		
Net profit	12.580		
	31.590		31.590

Balance Sheet of A. Brown as at 31st July 2007

	€	€		€	€
FIXED ASSETS			CAPITAL	52.110	
Furniture	2.500		Add: Net profit	12.580	
Machinery	32.000	34.500		64.690	
			Less: Drawings	3.540	61.150
CURRENT ASSETS					
Stock	11.800		CURRENT LIABILITIES		
Debtors	25.900		Creditors	19.200	
Bank	11.500		Bills payable	4.200	23.400
Cash	850	50.050			
		84.550			84.550

8/92

Capital A/c

		€			€
	Drawings	2.690		b/ce b/d	67.600
	b/ce c/d	71.520		Net profit	6.610
		74.210			74.210
				b/ce b/d	

Trading A/c

	€	€		€	€
Opening stock		8.500	Sales	35.560	
Purchases	22.750		Less: returns inwards	1.760	33.800
Less: returns inwards	1.500	21.250	Closing stock		9.650
Gross profit		13.700			
		43.450			43.450

Profit & Loss A/c

	€		€
Rent & Rates	2.500	Gross profit	13.700
Sundry expenses	950	Commission	220
Salaries	3.860		
	7.310		
Net profit	6.610		
	13.920		13.920

9/93

Cash A/c

2007		€	2007		€
May 1	Capital	2.500	May 22	Sundry expenses	250
May 13	Debtors D. Evans	3.450			
May 25	Commission	420			

Capital A/c

2007		€	2007		€
			May 1	Cash	2.500
				Bank	35.000

Purchases a/c

2007		€	2007		€
May 2	Creditor C. Crown	12.560	May 31	Drawings	320

Creditor C. Crown a/c

2007		€	2007		€
May 10	Bank	2.500	May 2	Purchases	12.560

Sales A/c

2007		€	2007		€
			May 8	Debtor D. Evans	7.850

Bank A/c

2007		€	2007		€
May 1	Capital	35.000	May 5	Rent	550
			May 10	Creditor C. Crown	2.500
			May 13	Furniture	1.350
			May 31	Drawings	400
			May 31	Wages & Salaries	750

Debtors D. Evans A/c

2007		€	2007		€
May 8	Sales	7.850	May 10	Sales returns	150
			May 13	Cash	3.450

Rent A/c

2007		€	2007		€
May 5	Bank	550			

Sales returns A/c

2007		€	2007		€
May 10	Debtor D. Evans	150			

Furniture A/c

2007		€	2007		€
May 15	Bank	1.350			

Sundry expenses A/c

2007		€	2007		€
May 22	Cash	250			

Commission A/c

2007		€	2007		€
			May 25	Cash	420

Drawings A/c

2007		€	2007		€
May 31	Bank	400			
	Purchases	320			

Wages & Salaries A/c

2007		€	2007		€
May 31	Bank	750			

Trial Balance of A. White as at 31st May 2007

S. N.	ACCOUNTS	DR	CR
		€	€
	Cash	6.120	
	Capital		37.500
	Purchases	12.240	
	Creditor C. Crown		10.060
	Sales		7.850
	Bank	29.450	
	Debtor D. Evans	4.250	
	Rent	550	
	Sales returns	150	
	Furniture	1.350	
	Sundry expenses	250	
	Commission		420
	Drawings	720	
	Wages & Salaries	750	
		55.830	55.830

Trading and Profit & Loss a/c of A. White
for the month May 2007

	€	€		€	€
Opening stock		0	Sales	7.850	
Purchases		12.240	Less: sales returns	150	7.700
Less: closing stock		7.200			
COST OF SALES		5.090			
Gross profit		2.660			
		7.700			7.700
Rent		550	Gross profit		2.660
Sundry expenses		250	Commission		420
Wages & Salaries		750			
		1.550			
Net profit		1.530			
		3.080			3.080

Balance Sheet of A. White as at 31st May 2007

	€	€		€	€
FIXED ASSETS			CAPITAL	37.500	
Furniture		1.350	Add: Net Profit	1.530	
				39.030	
CURRENT ASSETS			Less: Drawings	720	38.310
Stock	7.200				
Debtors	4.250		CURRENT LIABILITIES		
Bank	29.450		Creditors		
Cash	6.120	47.020			10.060
		48.370			48.370

10/93

A)

$$\text{Gross Profit to Sales percentage} = \frac{\text{gross profit x 100}}{\text{sales}}$$

$$= \frac{4.846 \text{ x } 100}{43.880} = 26{,}996\% \text{ ή } 27\%$$

B)

$$\text{Net Profit to Sales percentage} = \frac{\text{net profit x 100}}{\text{sales}}$$

$$= \frac{7.898 \text{ x } 100}{43.880} = 17{,}999\% \text{ ή } 18\%$$

C)

$$\text{Net Profit to Capital percentage} = \frac{\text{net profit x 100}}{\text{Capital (op. balance)}}$$

$$= \frac{7.898 \text{ x } 100}{29.300} = 26{,}9556\% \text{ ή } 26{,}96\%$$

11/93

Bank A/c

2007		€	2007		€
Jan/Mar	b/ce b/d	10.738	Jan/Mar	Wages	2.100
				Salaries	1.500
				Rent	1.800
				Lighting & Heating	410

Cash A/c

2007		€	2007		€
Jan/Mar	Commission	520			
”	Interest	1.500			

Wages A/c

2007		€	2007		€
Jan/Mar	Bank	2.100	Mar. 31	P & L a/c	2.100

Salaries A/c

2007		€	2007		€
Jan/Mar	Bank	1.500	Mar.	P & L a/c	1.500

Rent A/c

2007		€	2007		€
Jan/Mar	Bank	1.800	Mar.	P & L a/c	1.800

Lighting & Heating A/c

2007		€	2007		€
Jan/Mar	Bank	410			

Commission A/c

2007		€	2007		€
Mar. 31	P & L a/c	520	Jan/Mar	Cash	520

Interest A/c

2007		€	2007		€
Mar. 31	P & L a/c	1.500	Jan/Mar	Cash	1.500

Profit & Loss account of B. Brown
for the period 1st January up to 31st March 2007

	€		€
Wages	**2.100**	**Gross profit (23.120x25%)**	**5.780**
Salaries	**1.500**	**Commission**	**520**
Rent	**1.800**	**Interest**	**1.500**
Lighting & Heating	**410**		
	5.810		
Net profit	**1.990**		
	7.800		**7.800**

$$\text{Net Profit to Sales} = \frac{\text{net profit x 100}}{\text{sales}}$$

$$= \frac{1.990 \text{ x } 100}{23.120} = 8{,}61\ \%$$

$$\text{Net profit to Capital} = \frac{\text{net profit x 100}}{\text{capital}}$$

$$= \frac{1.990 \text{ x } 100}{38.500} = 5{,}17\ \%$$

12/93

Bank A/c

2007		€	2007		€
Jan. 1	b/ce b/d	25.935	Jan/Dec	Salaries	12.360
				Rent	4.800
				Lighting & Heating	775

Cash A/c

2007		€	2007		€
Jan. 1	b/ce b/d	3.840	Jan/Dec	Advertising	640
Jan/Dec	Debtors	52.520	”	Carriage outwards	330
”	Interest	390	”	Office expenses	1.200
”	Commission	735	”		2.170
				b/ce b/d	55.315
		57.485			57.485
2008					
Jan. 1	b/ce b/d	55.315			

Debtor A/c

2007		€	2007		€
Jan. 1	b/ce b/d	55.645	Jan/Dec	Cash	52.520

Capital A/c

2007		€	2007		€
			Jan.	b/ce b/d	100.000

Interest A/c

2007		€	2007		€
Dec. 31	P & L a/c	390	Jan/Dec	Cash	390

Salaries A/c

2007		€	2007		€
Jan/Dec	Bank	12.360	Dec.	P & L a/c	12.360

Rent A/c

2007		€	2007		€
Jan/Dec	Bank	4.800	Dec.	P & L a/c	4.800

Lighting & Heating A/c

2007		€	2007		€
Jan/Dec	Bank	775	Dec.	P & L a/c	775

Commission A/c

2007		€	2007		€
Dec.	P & L a/c	735	Jan/Dec	Cash	735

Advertising A/c

2007		€	2007		€
Jan/Dec	Cash	640	Dec.	P & L a/c	640

Carriage outwards A/c

2007		€	2007		€
Jan/Dec	Cash	330	Dec. 31	P & L a/c	330

Office expenses A/c

2007		€	2007		€
Jan/Dec	Cash	1.200	Dec. 31	P & L a/c	1.200

Profit & Loss A/c of S. Smith
for the year ended 31st December 2007

	€		€
Salaries	12.360	Gross profit	30.465
Rent	4.800	Commission	735
Lighting & Heating	775	Interest	390
Advertising	640		
Carriage outwards	330		
Office expenses	1.200		
	20.105		
Net profit	11.485		
	31.590		31.590

$$\text{Gross Profit to Sales} = \frac{30.465 \times 100}{87.650} = 34{,}76\ \%$$

$$\text{Net Profit to Sales} = \frac{11.485 \times 100}{87.650} = 13{,}10\ \%$$

$$\text{Net Profit to Capital} = \frac{11.485 \times 100}{100.000} = 11{,}49\ \%$$

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Creditor F. Samuel A/c

2007		€	2007		€
Dec. 16	Purchases returns	340	Dec. 1	b/ce b/d	7.460
Dec. 19	Bank	5.000	Dec. 2	Purchases	10.450
		5.340	Dec. 14	Purchases	3.440
	b/ce c/d	16.010			21.350

Bank A/c

2007		€	2007		€
Dec. 1	b/ce b/d	35.500	Dec. 2	Rent	620
			Dec. 19	Creditor F. Samuel	5.000
			Dec. 1	b/ce c/d	29.880

Cash A/c

2007		€	2007		€
Dec. 1	b/ce b/d	1.700	Dec. 14	Carriage inwards	250
Dec. 2	Sales	5.430	Dec. 28	Salaries & Wages	820
		7.130	Dec. 30	Lighting & Heating	330
					1.400
				b/ce c/d	5.730

Stock A/c

2007		€	2007		€
Dec. 1	b/ce b/d	8.920			

Motor van A/c

2007		€	2007		€
Dec. 1	b/ce b/d	22.800			

Capital A/c

2007		€	2007		€
			Dec. 1	b/ce b/d	61.460

Purchases A/c

2007		€	2007		€
Dec. 2	Creditor F. Samuel	10.450	Dec.	Drawings	420
Dec. 14	Creditor F. Samuel	3.440		P & L a/c	13.470
		13.890			13.890

Sales A/c

2007		€	2007		€
			Dec. 9	Cash	5.430
			Dec. 11	Debtor D. Jones	15.420

Purchases returns A/c

2007		€	2007		€
			Dec. 16	Creditor F. Samuel	340

Lighting & Heating A/c

2007		€	2007		€
Dec. 31	Cash	330			

Rent A/c

2007		€	2007		€
Dec. 6	Bank	620			

Debtors D. Jones

2007		€	2007		€
Dec. 11	Sales	15.420			

Carriage inwards A/c

2007		€	2007		€
Dec. 14	Cash	250			

Drawings A/c

2007		€	2007		€
Dec. 20	Purchases	420			

Salaries & Wages

2007		€	2007		€
Dec. 28	Cash	820			

Trial Balance of G. Stanward
as at 31st December 2007

S. N.	ACCOUNTS	DR	CR
		€	€
1	Creditor F. Samuel		16.010
2	Bank	29.880	
3	Cash	5.730	
4	Stock	8.920	
5	Motor van	22.800	
6	Capital		61.460
7	Purchases	13.470	
8	Sales		20.850
9	Purchases returns		340
10	Lighting & Heating	330	
11	Rent	620	
12	Debtors D. Jones	15.420	
13	Carriage inwards	250	
14	Drawings	420	
15	Salaries & Wages	820	
		98.660	98.660

Trading and Profit & Loss account of G. Stanward
for the month December 2007

	€	€		€	€
Opening stock		8.920	Sales		20.850
Purchases	13.890				
Less: Drawings	420				
	13.470				
Less: Returns outwar.	340	13.130			
Carriage inwards		250			
		22.300			
Less: Closing stock		8.400			
COST OF SALES		13.900			
Gross profit		6.950			
		20.850			20.850
Lighting & Heating		330	Gross profit		6.950
Rent		620			
Salaries & Wages		820			
Net profit		5.180			
		6.950			6.950

Balance Sheet of G. Stanward
as at 31st December 2007

	€	€		€	€
FIXED ASSETS					
Motor cars		22.800	CAPITAL	61.460	
CURRENT ASSETS			Add: Net profit	5.180	
Stock	8.400			66.640	
Debtors: D. Jones	15.420		Less: Drawings	420	66.220
Bank	29.880		CURRENT LIABILITIES		
Cash	5.730	59.430	Creditors F. Samuel		16.010
		82.230			82.230

<u>ΚΕΦΑΛΑΙΟ 6</u>

ΚΑΤΗΓΟΡΙΕΣ ΕΞΟΔΩΝ

ΚΑΤΗΓΟΡΙΕΣ ΛΟΓΑΡΙΑΣΜΩΝ

ΚΕΦΑΛΑΙΟ ΚΙΝΗΣΗΣ

<u>1/101</u>

Name of Account	Class of A/c			B/ce of A/c		Transferred to					
	P	R	N	DR	CR	Trading A/c		P & L A/c		Balance Sheet	
						Dr.	Cr.	Dr.	Cr.	A	L
Premises		√		√						√	
Returns inwards			√	√		√					
Interest received			√		√				√		
Creditors	√				√						√
Carriage outwards			√	√				√			
Bank overdraft					√						√
Commission received			√		√				√		
Wages & Salaries			√	√				√			
Salaries due	√			√						√	
Capital	√				√						√
Carriage inwards			√	√		√					
Closing stock		√		√						√	
Rent prepaid	√			√						√	

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		€			€
DR	Furniture	780	DR	Stationery	170
CR	Bank	780	CR	Cash	170
DR	Motor van	4.500	DR	Lighting & Heating	188
CR	Bank	4.500	CR	Cash	188
DR	Office equipment	900	DR	Water	85
CR	Bank	900	CR	Cash	85
DR	Office equipment	350	DR	Rent	680
CR	Bank	350	CR	Cash	680

Profit & Loss Account of ……………
for the month April 2007

	€		€
Stationery	170	Gross profit	4.000
Lighting & Heating	188		
Water	85		
Rent	680		
Net profit	2.877		
	4.000		4.000

Balance Sheet of G. Gordon
as at 30th April 2007

		€	€			€	€
FIXED ASSETS							
Furniture	R	780		CAPITAL			
Office equipment	R	1.250		Add: Net profit	N	2.877	
Motor van	R	4.500	6.530				
CURRENT ASSETS							
Bank	P	?					
Cash	R	?					

Revenue expenses	€	Capital expenses	€	Revenue	€
Office expenses	2.200	Furniture	2.000	Rent received	1.500
Lighting & Heat.	800	Motor van	23.000	Commission rec.	950
Carriage outwar.	200	Office equipment	1.300		2.450
Salaries	4.960	Premises	100.000		
Advertising	600				
Bank charges	330				
Insurance	650				
		Gross profit + revenue		13.400 + 2.450 = 15.850	
		Less: Revenue expenses		15.850 – 9.740 = <u>6.110</u>	

ΚΕΦΑΛΑΙΟ 7

ΤΑΚΤΟΠΟΙΗΣΗ ΕΞΟΔΩΝ – ΕΣΟΔΩΝ ΣΤΟ ΤΕΛΟΣ ΤΗΣ ΛΟΓΙΣΤΙΚΗΣ ΠΕΡΙΟΔΟΥ

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Insurance A/c

2007		€	2007		€
Jan/Dec.31	Cash / Bank	1.180	Dec. 31	P & L a/c	944
			Dec. 31	b/ce c/d	236
		1.180			1.180
2008					
Jan. 1	b/ce b/d	236			

Rent A/c

2007		€	2007		€
Jan/Dec.31	Cash / Bank	8.250	Dec. 31	P & L a/c	9.000
Dec. 31	b/ce c/d	750			
		9.000			9.000
			2008		
			Jan. 1	b/ce b/d	750

Advertising A/c

2007		€	2007		€
Jan/Dec	Cash / Bank	800	Dec. 31	P & L a/c	650
			Dec. 31	b/ce c/d	150
		800			800
2008					
Jan. 1	b/ce b/d	150			

Sundry expenses A/c

2007		€	2007		€
Jan/Dec.31	Cash / Bank	1.420	Dec. 31	P & L a/c	1.660
Dec. 31	b/ce c/d	240			
		1.660			1.660
			2008		
			Jan. 1	b/ce b/d	240

Profit & Loss Account (extracts) of ………..
for the year ended 31st December 2007

	€	€		€	€
Insurance	1.180				
Less: insuran. prepaid	236	944			
Rent	8.250				
Add: Rent due	750	9.000			
Advertising	800				
Less: Adv. Prepaid	150	650			
Sundry expenses	1.420				
Add: sun. exp. due	240	1.660			

Balance Sheet (extract) of ……….
as at 31st December 2007

	€	€		€	€
CURRENT ASSETS			CURRENT LIABILITIES		
Insurance prepaid	236		Rent due	750	
Advertising prepaid	150	386	Sundry expenses due	240	990

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Rent A/c

2007		€	2007		€
Jan/Dec	Cash / Bank	12.600	Dec. 31	P & L a/c	10.800
			Dec. 31	b/ce c/d	1.800
2008		12.600			12.600
Jan. 1	b/ce b/d	1.800			

Salaries A/c

2007		€	2007		€
Jan/Dec	Cash / Bank	8.800	Dec. 31	P & L a/c	9.600
Dec. 31	b/ce c/d	800			
		9.600	2008		9.600
			Jan. 1	b/ce b/d	800

Sundry expenses A/c

2007		€	2007		€
Jan/Dec	Cash / Bank	2.560	Dec. 31	P & L a/c	2.980
Dec. 31	b/ce c/d	420			
		2.980	2008		2.980
			Jan. 1	b/ce b/d	420

Stationary A/c

2007		€	2007		€
Jan/Dec	Cash / B€ank	770	Dec. 31	P & L a/c	650
			Dec. 31	b/ce c/d	120
2008		770			770
Jan. 1	b/ce b/d	120			

Balance Sheet (extracts) of …………….
as at 31st December 2007

	€	€		€	€
CURRENT ASSETS			CURRENT LIABILITIES		
Rent prepaid	1.800		Salaries due	800	
Stock of stationary	120	1.920	Sundry expenses	420	1.220

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Rent & Rates A/c

2007		€	2007		€
Jan/Dec.31	Cash / Bank	12.480	Dec. 31	P & L a/c	11.360
			Dec. 31	b/ce c/d	1.120
2008		12.480			12.480
Jan. 1	b/ce b/d	1.120			

Advertising A/c

2007		€	2007		€
Jan/Dec.31	Cash / Bank	2.600	Dec. 31	P & L a/c	2.950
Dec. 31	b/ce c/d	350			
		2.950	2008		2.950
			Jan. 1	b/ce b/d	350

Salaries & Wages A/c

2007		€	2007		€
Jan/Dec.31	Cash / Bank	21.720	Dec. 31	P & L a/c	2.950
	b/ce c/d (salaries)	1.600			
		23.320	2008		23.320
			Jan. 1	b/ce b/d	1.600

Insurance A/c

2007		€	2007		€
Jan/Dec.31	Cash / Bank	1.240	Dec. 31	P & L a/c	900
			Dec. 31	b/ce c/d	340
2008		1.240			1.240
Jan. 1	b/€ce b/d	340			

Balance Sheet (extracts) of J. Jones
as at 31st December 2007

	€	€		€	€
CURRENT ASSETS			CURRENT LIABILITIES		
Insurance prepaid	340		Advertising due	350	
Rent prepaid	1.120	1.460	Salaries due	1.600	1.950

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Profit & Loss A/c of J. Jones
for the year ended 31st December 2007

	€	€		€
Rent & Rates	12.480		Gross profit	50.830
Less: Rent prepaid	1.120	11.360		
Advertising	2.600			
Add: Advertising due	350	2.950		
Salaries & Wages	21.720			
Add: Salaries due	1.600	23.320		
Insurance	1.240			
Less: Insurance prepaid	340	900		
Net profit		12.300		
		50.830		50.830

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Rent A/c

2007		€	2007		€
Jan/dec.31	Cash	12.750	Jan. 1	b/ce b/d	850
			Dec. 31	P & L a/c	10.200
			Dec. 31	b/ce c/d	1.700
2008		12.750			12.750
Jan. 1	b/ce b/d	1.700			

Insurance A/c

2007		€	2007		€
Jan. 1	b/ce b/d	360	Dec. 31	P & L a/c	1.440
Apr. 1	Cash	1.440	Dec. 31	b/ce c/d	360
2008		1.800			1.800
Jan. 1	b/ce b/d	360			

Profit & Loss A/c (extracts) of B. Lee
for the year ended 31st December 2007

	€	€			
Rent	12.750				
Less: Rent previous %	850				
	11.900				
Less: Rent prepaid	1.700	10.200			
Insurance	1.440				
Add:ins. Prep. Prev. %	360				
	1.800				
Less: ins. prepaid	360	1.440			

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Salaries A/c

2008		€	2008		€
Jan. 1	b/ce b/d	1.100	Dec. 31	P & L a/c	14.200
Jan/dec.31	Cash	11.600			
Dec. 31	b/ce c/d	1.500			
2009		14.200	2009		14.200
			Jan. 1	b/ce b/d	1.500

Rent A/c

2008		€	2008		€
Jan. 1	b/ce b/d	1.300	Dec. 31	P & L a/c	7.800
Jan/dec.31	Cash	6.500			
		7.800			7.800

Stationery A/c

2008		€	2008		€
Jan. 1	b/ce b/d	242	Dec. 31	P & L a/c	468
Jan/Dec	Cash	356	Dec. 31	b/ce c/d	130
2009		598			598
Jan. 1	b/ce b/d	130			

Office expenses A/c

2008		€	2008		€
Jan/dec.31	Cash	1.640	Jan. 1	b/ce b/d	250
Dec. 31	b/ce c/d	345	Dec. 31	P & L a/c	1.735
		1.985			1.985

Rates A/c

2008		€	2008		€
Jan/Dec	Cash	840	Jan. 1	b/ce b/d	140
			Dec. 31	P & L a/c	680
			Dec. 31	b/ce c/d	20
2009		840			840
Jan. 1	b/ce b/d	20			

Profit & Loss A/c (extracts) of A. Key
for the year ended 31st December 2008

	€	€	
Salaries	11.600		
Add:salaries.Prep. Prev. year	1.100		
Add: salaries due cur. Year	1.500	14.200	
Rent	6.500		
Add: rent prep. Prev. year	1.300	7.800	
Stationery	356		
Add: stock 1st January	242		
	598		
Less: stock 31st December	130	468	
Office expenses	1.640		
Less: off. Exp. due prev. year	250		
	1.390		
Add: Office expenses due	345	1.735	
Rates	840		
Less: Rates due prev. year	140		
	700		
Less: Rates prepaid	20	680	

Balance Sheet (extracts) of A. Key
as at 31st December 2008

	€	€		€	€
CURRENT ASSETS			CURRENT LIABILITIES		
Stationery stock	242		Salaries due	1.500	
Rates prepaid	20	262	Office expenses due	345	1.845

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Wages & Salaries A/c

2007		€	2007		€
Jan/Dec. 31	Cash / Bank	32.500	Dec. 31	P & L A/c	32.375
Dec. 31	b/ce c/d (wages)	1.075		b/ce c/d (salaries)	1.200
2008		33.575	2008		33.575
Jan. 1	b/ce b/d (salaries)	1.200	Jan. 1	b/ce b/d (wages)	1.075

Rent & Sales A/c

2007		€	2007		€
Jan/Dec. 31	Cash / Bank	20.480	Dec. 31	P & L A/c	22.025
	b/ce c/d (rent)	1.800	Dec. 31	b/ce c/d (rates)	255
2008		22.280	2008		22.280
Jan. 1	b/ce b/d (rates)	225	Jan. 1	b/ce b/d (rent)	1.800

Heating & Lighting A/c

2007		€	2007		€
Jan/Dec. 31	Cash / Bank	2.350	Dec. 31	P & L a/c	2.440
	b/ce c/d (lighting)	320	Dec. 31	b/ce c/d (heating)	230
2008		2.670	2008		2.670
Jan. 1	b/ce b/d (heating)	230	Jan. 1	b/ce c/d (lighting)	320

Profit & Loss Account of
for the year ended 31st December 2007

	€	€	
Wages & Salaries	32.500		
Add: Wages due	1.075		
	33.575		
Less: Salaries prepaid	1.200	32.375	
Rent & Rates	20.480		
Add: Rent due	1.800		
	22.280		
Less: Rates prepaid	255	22.025	
Heating & Lighting	2.350		
Add: Lighting due	320		
	2.670		
Less: Heating prepaid	230	2.440	

Balance Sheet (extracts) of
as at 31st December 2007

	€	€		€	€
CURRENT ASSETS			**CURRENT LIABILITIES**		
Salaries	1.200		Wages due	1.075	
Rates	255		Rent due	1.800	
Heating	230	1.685	Lighting	320	3.195

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Wages & Salaries A/c

2007		€	2007		€
Jan. 1	b/ce b/d (wages)	750	Jan. 1	b/ce b/d (salaries)	1.800
Jan/Dec. 31	Cash	30.600	Dec. 31	P & L a/c	29.100
Dec. 31	b/ce c/d (wages)	1.200	Dec. 31	b/ce c/d (salaries)	1.650
		32.550			32.550
2008			2008		
Jan. 1	b/ce b/d (salaries)	1.650	Jan. 1	b/ce b/d (wages)	1.200

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Rent & Rates A/c

2007		€	2007		€
Jan. 1	b/ce b/d (rates)	520	Jan. 1	b/ce b/d (rent)	950
Jan/Dec. 31	Cash / Bank	15.825		P & L a/c	15.065
Dec. 31	b/ce c/d (rates)	720	Dec. 31	b/ce c/d (rent)	1.050
2008		17.065	2008		17.065
Jan. 1	b/ce b/d (rent)	1.050	Jan. 1	b/ce b/d (rates)	720

Wages & Salaries A/c

2007		€	2007		€
Jan. 1	b/ce b/d (salaries)	850	Jan. 1	b/ce b/d (wages)	1.250
Jan/Dec.	Cash / Bank	17.960	Dec. 31	P & L a/c	16.360
2008			Dec. 31	b/ce c/d (salaries)	1.200
		18.810			18.810
Jan. 1	b/ce b/d (salaries)	1.200			

Heating & Lighting A/c

2007		€	2007		€
Jan/Dec. 31	Cash / Bank	2.360	Jan. 1	b/ce b/d (lighting)	340
Dec. 31	b/ce c/d (lighting)	430	Dec. 31	P & L a/c	2.100
			Dec. 31	b/ce c/d (heating)	350
		2.790			2.790

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Rent A/c

2007		€	2007		€
Dec. 31	P & L a/c	18.000	Jan/Dec.	Cash	16.500
			Dec. 31	b/ce c/d	1.500
		18.000			18.000
2008					
Jan. 1	b/ce b/d	1.500			

Commission A/c

2007		€	2007		€
Dec. 31	P & L a/c	1.550	Jan/Dec. 31	Cash	1.700
Dec. 31	b/ce c/d	250			
		1.700			1.700
			2008		
			Jan. 1	b/ce b/d	250

Interest A/c

2007		€	2007		€
Dec. 31	P & L a/c	1.530	Jan/Dec.	Cash	1.300
				b/ce c/d	230
		1.530			1.530
2008					
Jan. 1	b/ce b/d	230			

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a) **Rent A/c**

2007		€	2007		€
Jan. 1	b/ce b/d	570	Jan/Dec	Cash	7.410
Dec. 31	P & L a/c	6.840			
		7.410			7.410

b) **Rent A/c**

2007		€	2007		€
Dec. 31	P & L a/c	1.200	Nov. 1	Cash	1.800
Dec. 31	b/ce c/d	600			
		1.800			1.800
2008			2008		
Dec. 31	P & L a/c	7.200	Jan. 1	b/ce b/d	600
	b/ce c/d	600	Feb. 1	Cash	1.800
			May 1	Cash	1.800
			Aug. 1	Cash	1.800
			Nov. 1	Cash	1.800
		7.800			7.800
			2009		
			Jan. 1	b/ce b/d	600

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Rent and Rates A/c

2007		€	2007		€
Apr. 1	b/ce b/d (rates paid to 30th of June)	150	Apr. 1	b/ce b/d (rent due 31st of March)	2.100
May 1	Cash (rates 3 months)	150	Apr. 31	P & L a/c	9.000
June 1	Cash (rent 6 months)	4.200		b/ce c/d (rates for 3 months end.30.6.08)	150
Sep. 30	Cash (rent 3 months)	2.100			
Dec. 31	Cash (rates for half year ending 31.3.08)	300			
Jan. 31	Cash (rent 3 months)	2.100			
Feb. 28	Cash (rates 3 months ending 30.6.08)	150			
Mar. 31	b/ce c/d (rent due 3 months end. 31.3.08)	2.100			
2008		11.250	2008		11.250
Apr. 1	b/ce b/d (rates up to 30.6.08)	150	Apr. 1	b/ce b/d (rent due up to 31.3.08)	2.100

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Salaries & Wages A/c

2007		€	2007		€
Jan. 1	b/ce b/d	860	Jan. 1	b/ce b/d	625
Jan/Dec. 31	Cash / Bank	1.400	Dec. 31	P & L a/c	1.380
Dec. 31	b/ce c/d (wages)	735	Dec. 31	b/ce c/d (salaries)	990
2008		2.995	2008		2.995
Jan. 1	b/ce b/d (salaries)	990	Jan. 1	b/ce b/d (wages)	735

Rent & Rates A/c

2007		€	2007		€
Jan. 1	b/ce b/d	1.110	Jan. 1	b/ce b/d	345
Jan/Dec. 31	Cash / Bank	18.840	Dec. 31	P & L a/c	18.145
			Dec. 31	b/ce c/d (rent)	1.460
2008		19.950	2008		19.950
Jan. 1	b/ce b/d (rent)	1.460			

Office expenses A/c

2007		€	2007		€
Jan/Dec. 31	Cash / Bank	1.125	Jan. 1	b/ce b/d	230
			Dec. 31	P & L a/c	770
			Dec. 31	b/ce c/d	125
		1.125			1.125
2008					
Jan. 1	b/ce b/d	125			

Heating & Lighting A/c

2007		€	2007		€
Jan. 1	b/ce b/d	320	Dec. 31	P & L a/c	1.600
Jan/Dec. 31	Cash / Bank	1.185	Dec. 31	b/ce c/d (heating)	120
Dec. 31	b/ce c/d (lighting)	215			
		1.720			1.720
2008			2008		
Jan. 1	b/ce b/d (heating)	120	Jan. 1	b/ce b/d (lighting)	215

Balance sheet (extracts) of ....
as at 31st December 2007

	€	€		€	€
CURRENT ASSETS			CURRENT LIABILITIES		
Salaries prepaid	990		Wages due	735	
Rent prepaid	1.460		Lighting due	215	950
Office expenses prep.	125				
Heating prepaid	120	2.695			

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Rent A/c

2007		€	2007		€
Dec. 31	P & L a/c	14.400	Jan/Dec.	Cash (11 months)	13.200
			Dec. 31	b/ce c/d	1.200
		14.400			14.400
2008					
Jan. 1	b/ce b/d (1 month)	1.200			

Profit & Loss a/c of B. Brown
for the year ended 31st December 2007

		€	€
	Gross profit		?
	Rent	13.200	
	Add: rent receivable	1.200	14.400

Rent A/c

2008		€	2008		€
Dec. 31	P & L a/c	21.600	Jan/Dec. 31	Cash from White	12.750
Dec. 31	b/ce c/d (White 3 m.)	2.550	Dec. 31	Cash from Black	9.500
			Dec. 31	b/ce c/d (Black)	1.900
		24.150			24.150
2009			2009		
Jan. 1	b/ce b/d (Black)	1.900	Jan. 1	b/ce b/d (White 3 m.)	2.550

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Rent A/c

2007		€	2007		€
Jan/Dec.	cash / bank	27.500	Dec. 31	P & L a/c	30.000
Dec. 31	b/ce c/d	2.500			
		30.000			30.000
			2008		
			Jan. 1	b/ce b/d	2.500

Wages & Salaries A/c

2007		€	2007		€
Jan/Dec.	cash / bank	32.560	Dec. 31	P & L a/c	31.550
Dec. 31	b/ce c/d (wages)	2.550	Dec. 31	b/ce c/d (salaries)	3.560
2008		35.110	2008		35.110
Jan. 1	b/ce b/d (salaries)	3.560	Jan. 1	b/ce b/d (wages)	2.550

Commission A/c

2007		€	2007		€
Dec. 31	P & L a/c	3.605	Jan/Dec.	cash	2.670
			Dec. 31	b/ce c/d	935
2008		3.605			3.605
Jan. 1	b/ce b/d	935			

Profit & Loss A/c (extract) of B. Brown
for the year ended 31st December 2007

	€	€		€	€
Rent	27.500				
Add: rent due	2.500	30.000			
Wages & Salaries	32.560		Commission	2.670	
Add: Wages due	2.550		Add: com. receivable	935	3.605
	35.110				
Less: Salaries prepaid	3.560	31.550			

Balance sheet (extracts) of B. Brown
as at 31st December 2007

	€	€		€	€
CURRENT ASSETS			CURRENT LIABILITIES		
Salaries prepaid	3.560		Rent due	2.500	
Commission receivab.	935	4.495	Wages due	2.550	5.050

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Advertisement A/c

2007		€	2007		€
Jan/Dec.	cash / bank	1.600	Dec. 31	P & L a/c	1.400
			Dec. 31	b/ce c/d	200
2008		1.600			1.600
Jan. 1		200			

Rent A/c

2007		€	2007		€
Dec. 31	P & L a/c	22.750	Jan/Dec.	Cash	23.660
Dec. 31	b/ce c/d	910			
		23.660	2008		23.660
			Jan. 1	b/ce b/d	910

Rates & Taxes A/c

2007		€	2007		€
Jan/Dec.	Cash / Bank	1.350	Dec. 31	P & L a/c	1.300
Dec. 31	b/ce c/d (taxes)	170	Dec. 31	b/ce c/d (rates)	220
2008		1.520	2008		1.520
Jan. 1	b/ce b/d (rates)	220	Jan. 1	b/ce b/d (taxes)	170

Profit & Loss A/c (extracts) of A. Smith for the year ended 31st December 2007

	€	€		€	€
Advertising	1.600				
Less: Adv. Prepaid	200	1.400			
Rent & Rates	1.350		Rent	23.660	
Add: Taxes due	170		Less: Rent received		
	1.520		in advance	910	22.750
Less: Rates prepaid	220	1.300			

Balance Sheet (extracts) of A. Smith as at 31st December 2007

	€	€		€	€
CURRENT ASSETS			CURRENT LIABILITIES		
Advertisement prepaid	200		Rent due	910	
Rates prepaid	220	420	Rates due	220	1.130

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Trading and Profit & Loss A/c of P. Hamilton
for the year ended 31st December 2007

	€	€		€	€
Opening stock		8.000	Sales	79.500	
Purchases	52.500		Less: returns inwards	1.300	78.200
Less:returns outwards	1.450	51.050			
Carriage Inwards		800			
		59.850			
Less: closing stock		12.470			
COST OF SALES		47.380			
		30.820			
		78.200			78.200
Carriage outwards		1.300			30.820
Heating & Lighting		1.400	Commission	995	
Off. Exp. & Insurance	3.440		Less: Com. Received		
Add: insurance due	350		in advance	185	810
	3.790				
Less: Off. Exp. prepaid	220	3.570			
Salaries	12.500				
Add: Salaries due	750	13.250			
Net profit		12.110			
		31.630			31.630

Balance sheet of P. Hamilton
as at 31st December 2007

	€	€		€	€
FIXED ASSETS					
Freehold Property	90.000		CAPITAL	86.350	
Office equipment	3.500		Add: Net profit	12.110	
Motor Van	22.000	115.500		98.460	
			Less: Drawings	1.200	97.260
CURRENT ASSETS					
Stock	12.470		**CURRENT LIABILITIES**		
Debtors	18.500		Creditors	15.200	
Office expenses	220	31.190	Bills payable	7.215	
			Com. Rec. in advance	185	
			Insurance due	350	
			Salaries due	750	
			Bank overdraft	25.730	49.430
		146.690			146.690

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Profit & Loss Account of A. Watson
for the year ended 31st December 2007

	€	€		€	€
Rent	12.550		Gross profit		48.500
Add: rent due	850	13.400	Interest	550	
Advertisement	1.450		add: Inter. receivable	150	700
Less: Adv. Prepaid	250	1.200	Commission	4.200	
Salaries & Wages	16.500		Less: Com. Received		
Add: Salaries due	1.750		in advance	320	3.880
	18.250				
Less: Wages prepaid	870	17.380			
Office expenses		2.240			
		34.220			
Profit		18.860			
		53.080			53.080

Balance sheet of A. Watson
as at 31st December 2007

	€	€		€	€
FIXED ASSETS					
Furniture	5.400		CAPITAL	78.840	
Machinery	33.500		Add: Net profit	18.860	97.700
Motor Vans	32.200	71.100			
CURRENT ASSETS			CURRENT LIABILITIES		
Stock	12.250		Creditors	25.400	
Debtors	26.500		Rent due	850	
Advertisement prepaid	250		Salaries due	1.750	
Interest receivable	870		Com. Received		
Bank	150		in advance	320	28.320
Cash	13.300				
	1.600	54.920			
		126.020			126.020

<u>Personal A/c:</u>	<u>Real A/c:</u>	<u>Nominal A/c:</u>
Debtors	Furniture	Rent
All the prepays	Machinery	Advertisement
Bank	Motor Vans	Salaries & Wages

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Trading and Profit & Loss A/c of Peter Smith
for the year ended 31st May 2007

	€	€		€	€
Opening stock		12.850	Sales		70.840
Purchases		41.820			
Carriage Inwards		1.400			
		56.070			
Less: closing stock		10.620			
		45.450			
Gross Profit		25.390			
		70.840			70.840
Wages & Salaries		14.230	Gross Profit		25.390
Insurance	1.560		Commission	1.220	
Less: Insur. Prepaid	270	1.290	Add: Com. receivable	260	1.480
Rates & Taxes	850				
Add: Taxes due	250				
	1.100				
Less: Rates prepaid	110	990			
Rent		11.660			
Stationery	820				
Less: stock of station.	120	700			
		28.870			
Net Loss		2.000			
		26.870			26.870

Balance Sheet of Peter Smith
as at 31st May 2007

	€	€		€	€
FIXED ASSETS					
Office furniture	11.320		CAPITAL	60.230	
Delivery Van	21.860	33.180	Less: Net Loss	2.000	
				58.230	
CURRENT ASSETS			Less: Drawings	2.200	56.030
Stock	10.620				
Debtors	32.840		CURRENT LIABILITIES		
Stock of stationery	120		Creditors	15.460	
Insurance prepaid	270		Bills payable	2.180	
Rates prepaid	110		Taxes due	250	
Com. receivable	260		Bank Overdraft	5.620	23.510
Cash	2.140	46.360			
		79.540			79.540

Working Capital = CA – CL = 46.360 – 23.510 = 22.850

Personal A/cs:	Nominal A/cs:
Debtors	Purchases
Insurance prepaid	Carriage
Rates prepaid	Sales
Commission receivable	Wages & Salaries
Creditors	Insurance

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$$\text{Gross profit to Sales} = \frac{\text{Gross profit x 100}}{\text{Sales}} = \frac{30.820 \text{ x } 100}{78.200} = 40{,}45\%$$

$$\text{Gross profit to Cost of Sales} = \frac{\text{Gross profit x 100}}{\text{Cost of Sales}} = \frac{30.820 \text{ x } 100}{47.380} = 65{,}05\%$$

$$\text{Net profit to Sales} = \frac{\text{Net profit x 100}}{\text{Sales}} = \frac{12.110 \text{ x } 100}{76.200} = 15{,}89\%$$

$$\text{Net profit to Capital} = \frac{\text{Net profit x 100}}{\text{Capital}} = \frac{12.110 \text{ x } 100}{86.350} = 14{,}02\%$$

$$\text{Stock turnover} = \frac{\text{Cost of Sales}}{\text{Average stock}} = \frac{47.380}{(8.000 + 12.470) \text{ x } ½} = \frac{47.380 \text{ x } 2}{20.470} = 4{,}63 \text{ times}$$

ΚΕΦΑΛΑΙΟ 8

ΑΠΟΣΒΕΣΕΙΣ ΠΑΓΙΩΝ ΣΤΟΙΧΕΙΩΝ

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$$\text{Annual depreciation} = \frac{\text{cost - scrap value}}{\text{usufull life}} = \frac{12.000 - 500}{10} = 1.150$$

Furniture A/c

Year 01		**€**	**Year 01**		**€**
Jan/Dec.	**Cash**	**12.000**	**Dec. 31**	**Depreciation A/c**	**1.150**
			Dec. 31	**b/ce c/d**	**10.850**
		12.000			**12.000**
Year 02			**Year 02**		
Jan. 1	**b/ce b/d**	**10.850**	**Dec. 31**	**Dep'n**	**1.150**
				b/ce c/d	**9.700**
		10.850			**10.850**
Year 03					
Jan. 1	**b/ce b/d**	**9.700**			

Balance Sheet of ……………..
as at 31st December Year 1

	€	**€**		**€**	**€**
FIXED ASSETS					
Furniture	**12.000**				
Less: Depreciation	**1.150**	**10.850**			

Balance Sheet of ………….
as at 31st December Year 2

	€	**€**		**€**	**€**
FIXED ASSETS					
Furniture	**10.850**				
Less: Depreciation	**1.150**	**9.700**			

Machinery A/c

2006		€	2006		€
Jan. 1	Bank	35.000	Dec. 31	Dep'n A/c (35.000x15%)	5.250
			Dec. 31	b/ce c/d	29.750
2007		35.000	2007		35.000
Jan. 1	b/ce b/d	29.750	Dec. 31	Depreciation	5.250
				b/ce c/d	24.500
2008		29.750	2008		29.750`
Jan. 1	b/ce b/d	24.500	Dec. 31	Depreciation	5.250
					19.250
2009		24.500			24.500
Jan. 1	b/ce b/d	19.250			

Depreciation of Machinery A/c

2006		€	2006		€
Dec. 31	Machinery a/c	5.250	Dec. 31	P & L a/c	5.250
2007			2007		
Dec. 31	Machinery a/c	5.250	Dec. 31	P & L a/c	5.250
2008			2008		
Dec. 31	Machinery a/c	5.250	Dec. 31	P & L a/c	5.250

Balance Sheet of B. Brown
as at 31st December 2006

	€	€		€	€
FIXED ASSETS					
Machinery	35.000				
Less Depreciation	5.250	29.750			

Balance Sheet of B. Brown
as at 31st December 2007

	€	€		€	€
FIXED ASSETS					
Machinery	29.750				
Less Depreciation	5.250	24.500			

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Furniture A/c

2006		€	2006		€
Jan. 1	Bank	15.000	Dec. 31	Dep'n (15.000x20%)	3.000
			Dec. 31	b/ce c/d	12.000
2007		15.000	2007		15.000
Jan. 1	b/ce b/d	12.000	Dec. 31	Dep'n (12.000x20%)	2.400
			Dec. 31	b/ce c/d	9.600
2008		12.000	2008		12.000
Jan. 1	b/ce b/d	9.600	Dec. 31	Dep'n (9.600x20%)	1.920
				b/ce c/d	7.680
2009		9.600			9.600
Jan. 1	b/ce b/d	7.680			

Depreciation of furniture A/c

2006		€	2006		€
Dec. 31	Furniture a/c	3.000	Dec. 31	P & L a/c	3.000
2007			2007		
Dec. 31	Furniture a/c	2.400	Dec. 31	P & L a/c	2.400
2008			2008		
Jan. 1	Furniture a/c	1.920	Dec. 31	P & L a/c	1.920

Balance Sheet of R. River
as at 31st December 2008

	€	€		€	€
FIXED ASSETS					
Furniture	9.600				
Less: Depreciation	1.920	7.680			

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Straight Line Method **Furniture A/c**

2006		€	2006		€
Jan. 1	Bank	5.000	Dec. 31	Dep'n a/c (5.000x10%)	500
				b/ce c/d	4.500
2007		5.000	2007		5.000
Jan. 1	b/ce c/d	4.500	Dec. 31	Dep'n a/c	500
			Dec. 31	b/ce c/d	4.000
2008		4.500	2008		4.500
Jan. 1	b/ce b/d	4.000	Dec. 31	Dep'n	500
				b/ce c/d	3.500
2009		4.000			4.000
Jan. 1	b/ce b/d	3.500			

Diminish Balance Method **Furniture A/c**

2006		€	2006		€
Jan. 1	Bank	5.000	Dec. 31	Dep'n (5.000x10%)	500
			Dec. 31	b/ce c/d	4.500
2007		5.000	2007		5.000
Jan. 1	b/ce b/d	4.500	Dec. 31	Dep'n (4.500x10%)	450
			Dec. 31	b/ce c/d	4.050
2008		4.500	2008		4.500
Jan. 1	b/ce b/d	4.050	Dec. 31	Dep'n (4.050x10%)	405
					3.645
2009		4.050			4.050
Jan. 1	b/ce b/d	3.645			

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Straight Line Method — Delivery Vans A/c

2006		€	2007		€
Nov. 1	Bank	40.000	Oct. 31	Dep'n a/c (40.000x10%)	4.000
			Oct. 31	b/ce c/d	36.000
2007		40.000	2008		40.000
Nov. 1	b/ce b/d	36.000	Oct. 31	Dep'n a/c	4.000
			Oct. 31	b/ce c/d	32.000
2008		36.000	2009		36.000
Nov. 1	b/ce b/d	32.000	Oct. 31	Dep'n a/c	4.000
			Oct. 31	b/ce c/d	28.000
2009		32.000			32.000
Nov. 1	b/ce b/d	28.000			

Reducing Balance Method — Delivery Vans A/c

2006		€	2007		€
Nov. 1	Bank	40.000	Oct. 31	Dep'n a/c (40.000x10%)	4.000
			Oct. 31	b/ce c/d	36.000
2007		40.000	2008		40.000
Nov. 1	b/ce b/d	36.000	Oct. 31	Dep'n a/c (36.000x10%)	3.600
					32.400
2008		36.000	2009		36.000
Nov. 1	b/ce b/d	32.400	Oct. 31	Dep'n a/c (32.400x10%0	3.240
			Oct. 31	b/ce c/d	29.160
2009		32.400			32.400
Nov. 1	b/ce b/d	29.160			

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Motor Vans A/c

2006		**€**	**2006**		**€**
Jan. 1	**Bank**	**23.000**	**Dec. 31**	**Dep'n A/c W1**	**3.820**
July 1	**Bank**	**32.000**		**b/ce c/d**	**51.180**
		55.000			**55.000**
2007			**2007**		
Jan. 1	**b/ce b/d**	**51.180**	**Dec. 31**	**Dep'n A/c W2**	**5.420**
			Dec. 31	**b/ce c/d**	**45.760**
2008		**51.180**			**51.180**
Jan. 1	**b/ce b/d**	**45.760**			

Workings:
W1. Calculation depreciation for 2006

$$a.\quad \frac{23.000 - 800}{10} = \frac{22.200}{10} = 2.220$$

$$b.\quad 32.000 \times 10\% \times \frac{6}{2} = 1.600$$

$$2.220 + 1.600 = 5.420$$

W2

a. on 1st Motor Van 2.220

b. on 2nd Motor Van 32.000 x 10% = 3.200

2.220 + 3.200 = 5.420

Balance Sheet (extract) of M. Newman
as at 31st December 2006

	€	**€**		**€**	**€**
FIXED ASSETS					
Motor Vans	**55.000**				
Less: Depreciation	**3.820**	**51.180**			

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Indirect Method **Machinery A/c**

2006		€	2006		€
Jan. 1	Bank	35.000	Dec. 31	b/ce c/d	35.000
2007			2007		
Jan. 1	b/ce b/d	35.000	Dec. 31	b/ce c/d	35.000
2008			2008		
Jan. 1	b/ce b/d	35.000	Jan. 1	b/ce c/d	35.000
2009					
Jan. 9	b/ce b/d	35.000			

Provision for Dep'n of Machinery A/c

2006		€	2006		€
Dec. 31	b/ce c/d	5.250	Dec. 31	Dep'n a/c or P & L (35.000x15%)	5.250
2007			2007		
Dec. 31	b/ce c/d	10.500	Jan. 1	b/ce b/d	5.250
			Dec. 31	Dep'n or P & L a/c	5.250
2008		10.500	2008		10.500
Dec. 31	b/ce c/d	15.750	Jan. 1	b/ce b/d	10.500
			Dec. 31	Dep'n or P & L a/c	5.250
		15.750	2009		15.750
			Jan. 1	b/ce b/d	15.750

Depreciation of Machinery A/c

2006		€	2006		€
Dec. 31	Provision for Dep'n	5.250	Dec. 31	P & L a/c	5.250

Balance Sheet (extracts) of B. Brown
as at 31st December 2006

	€	€		€	€
FIXED ASSETS					
Machinery	35.000				
Less: Prov. For dep'n	5.250	29.750			

As at 31st December 2007

	€	€		€	€
FIXED ASSETS					
Machinery	35.000				
Less: Prov. For dep'n	10.500	24.500			

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Indirect Method Furniture A/c

		€			€
2006			2006		
Jan. 1	Bank	15.000	Dec. 31	b/ce c/d	15.000
2007			2007		
Jan. 1	b/ce b/d	15.000	Dec. 31	b/ce c/d	15.000
2008			2008		
Jan. 1	b/ce b/d	15.000	Dec. 31	b/ce c/d	15.000
2009					
Jan. 1	b/ce b/d	15.000			

Provision for dep'n of Furniture

2006		€	2006		€
Dec. 31	b/ce c/d	3.000	Dec. 31	Dep'n or P & L a/c (15.000x20%)	3.000
2007			2007		
Dec. 31	b/ce c/d	5.400	Jan. 1	b/ce b/d	3.000
			Dec. 31	Dep'n or P & L a/c (12.000x20%)	2.400
2008		5.400	2008		5.400
Dec. 31	b/ce c/d	7.320	Jan. 1	b/ce b/d	5.400
			Dec. 31	Dep'n or P & L a/c (9.600x20%)	1.920
		7.320	2009		7.320
			Jan. 1	b/ce b/d	7.320

Dep'n on Furniture A/c

2006		€	2006		€
Dec. 31	Provision for dep'n	3.000	Dec. 31	P & L a/c	3.000
2007			2007		
Dec. 31	Provision for dep'n	2.400	Dec. 31	P & L a/c	2.400
2008			2008		
Dec. 31	Provision for dep'n	1.920	Dec. 31	P & L a/c	1.920

Balance Sheet (extracts) of R. River
as at 31st December 2008

	€	€		€	€
FIXED ASSETS					
Furniture	15.000				
Less: Prov. for dep'n	7.320	7.680			

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Trading and Profit & Loss A/cs of Thomas Williams
for the year ended 31st December 2007

	€	€		€	€
Opening stock		10.020	Sales	90.700	
Purchases	47.600		Less: sales returns	1.120	89.580
Less: Purchases ret.	1.180	46.420			
Carriage Inwards		1.160			
		57.600			
Less: closing stock		10.500			
COST OF SALES		47.100			
Gross Profit / Loss		42.480			
		89.580			89.580
Wages & Salaries	11.500				42.480
Add: wages due	800		Commission	1.600	
	12.300		Less: com. rec. in adv.	100	1.500
Less: salaries prepaid	1.200	11.100			43.980
Rent & Rates		7.000			
Insurance		2.380			
Van running expenses		1.800			
General office exp.		2.320			
Dep'n: on Deliv. van	2.400				
on furniture (8.800x10%)	880	3.280			
		27.880			
Net profit		16.100			
		43.980			43.980

Balance Sheet of Thomas Williams
as at 31st December 2007

	€	€	€		€	€
FIXED ASSETS						
Furniture	8.800			CAPITAL	34.000	
Less: prov. for dep'n	1.760	7.040	7.040	Add: Net profit	16.100	
Delivery Vans	24.000				50.100	
Less: Dep'n	2.400	21.600	21.600	Less: Drawings	2.500	47.600
		28.640	28.640			
CURRENT ASSETS				**CURRENT LIABILITIES**		
Stock		10.500		Creditors	6.240	
Debtors		18.800		Wages due	800	
Salaries prepaid		1.200		Com. Rec. in advance	100	
Cash in Hand		1.200	31.700	Bank overdraft	5.600	12.740
			60.340			60.340

<u>Real a/cs</u>	<u>Personal</u>	<u>Nominal</u>	
Furniture	Debtors	Sales	Salaries & Wages
Delivery Van	Creditors	Purchase	Rent & Rates

Working Capital = C.A. – C. L
= 31.700 – 12.740 = <u>18.960</u>

ΚΕΦΑΛΑΙΟ 9

ΕΚΠΤΩΣΕΙΣ

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D. Demetriou Ledger

Debtor A. Nicolaou A/c

		€			€
	Sales	4.500		Cash	4.275
				Discount allowed	225
		4.500			4.500

Creditors K. Georgiou A/c

		€			€
	Cash / Bank	1.175		b/ce b/d	1.250
	Discount received	75			
		1.250			1.250

Debtor A. Andreou A/c

		€			€
	b/ce b/d	2.500		Cash	2.250
				Discount allowed	250
		2.500			2.500

Discounts allowed A/c

		€			€
a)	Debtor A. Nicolaou	225			
c)	Debtor A. Andreou	250			

Discounts received A/c

		€			€
			b)	Creditor K. Georgiou	75

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J. Jones Ledger

Creditor W. White A/c

		€			€
a	Cash / Bank	1.056	a	b/ce b/d	1.200
a	Discount received	144			
		1.200			1.200

Debtor B. Black A/c

		€			€
b	b/ce b/d	1.500	b	Cash	1.275
			b	Discount allowed	225
		1.500			1.500

Discounts allowed A/c

		€			€
b	Debtor B. Black	225			

Discounts received A/c

		€			€
			a	Creditor W. White	144

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Book of A. Antony

Creditor B. Watson A/c

20..		€	20..		€
Feb. 4	Cash	500	Feb. 4	Purchases	2.000
Feb. 14	Cash	1.455			
Feb. 14	Discount received	45			
		2.000			2.000

Discounts received A/c

		€	20..		€
			Feb. 14	Creditor B. Watson	45

Purchases A/c

20..		€			€
Feb. 4	Creditor B. Watson	2.000			

Book of A. Watson

Debtors A. Antony A/c

20..		€	20..		€
Feb. 4	Sales	2.000	Feb. 4	Cash	500
			Feb. 14	Cash	1.455
			Feb. 14	Discount allowed	45
		2.000			2.000

Discounts allowed A/c

20..		€			€
Feb. 14	Debtors A. Antony	45			

Sales A/c

		€	20..		€
			Feb. 4	Debtor A. Antony	2.000

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Debtor A A/c

2007		€	2007		€
May 1	b/ce b/d	2.400		Cash / Bank	2.160
				Discount allowed	240
		2.400			2.400

Debtor B A/c

2007		€	2007		€
May 1	b/ce b/d	1.150		Cash / Bank	1.035
				Discount allowed	115
		1.150			1.150

Creditor C A/c

2007		€	2007		€
May	Cash	3.330	May 1	b/ce b/d	3.700
May	Discount received	370			
		3.700			3.700

Creditor D A/c

2007		€	2007		€
May	Cash	2.250	May 1	b/ce b/d	2.500
May	Discount received	250			
		2.500			2.500

Discounts allowed A/c

2007		€			€
May	Debtor A	240		P & L a/c	355
	Debtor B	115			
		355			355

Discounts received A/c

2007		€	2007		€
	P & L a/c	620	May	Creditor C	370
				Creditor D	250
		620			620

	€		€
Discounts allowed	355	Discounts received	620

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Books of B. Brown

Debtor A A/c

2007		€	2007		€
July 1	Sales (2.600x90%)	2.340	July 1	Sales returns	225

Debtor B A/c

2007		€	2007		€
July 1	Sales (1.700x85%)	1.445	July 1	Sales returns (220x85%)	187

Creditors C A/c

2007		€	2007		€
July 1	Purchases returns (600x70%)	420	July 1	Purchases (3.200x70%)	2.240

Creditor D A/c

2007		€	2007		€
July 1	Purchases returns (180x75%)	135	July 1	Purchases (1.800x75%)	1.350

Sales returns A/c

2007		€	2007		€
July 1	Debtor A	225	Dec. 31	Trading a/c	412
	Debtor B	187			
		412			412

Purchases returns A/c

2007		€	2007		€
Dec. 31	Trading a/c	555	July 1	Creditor C	420
			July 1	Creditor D	135
		555			555

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Profit & Loss a/c of A. Smith
for the year ended 31st December 2007

	€	€		€	€
Insurance	850		Gross profit		30.510
Add: Insurance due	350	1.200	Discounts received		350
Rent & Rates		6.200			
Discounts allowed		720			
Salaries	11.600				
Less: salaries prepaid	750	10.850			
		18.970			
Net profit		11.890			
		30.860			30.860

Capital A/c

2007		€	2007		€
Dec. 31	Drawings	1.900	Jan. 1	b/ce b/d	34.900
Dec. 31	b/ce c/d	44.890	Dec. 31	Net profit	11.890
		46.790	2008		46.790
			Jan. 1	b/ce b/d	46.790

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D. Dickson's Ledger

Creditor B. Wilson A/c

		€			€
a	Bank	564		b/ce b/d	600
a1	Discounts received	36			
		600			600
			c	Purchases	720

Debtor B. Brown A/c

		€			€
	b/ce b/d	450	b	Cash	405
			b1	Discounts allowed	45
		450			450

Creditor B. Bricks A/c

		€			€
d	Bank	315		b/ce b/d	350
d1	Discounts received	35			
		350			350

Debtors J. Jones A/c

		€			€
e	Sales 1.200x90%	1.080			

Creditor E. Evans A/c

		€			€
	Purchases returns	484	f	Purchases	484

Discounts received A/c

		€			€
			a1	Creditor B. Wilson	36
			d1	Creditor B. Bricks	35

Discounts allowed A/c

		€			€
b1	Debtor B. Brown	45			

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Balance Sheet of A. Adams
as at 30th November 2007

	€	€	€		€	€
FIXED ASSETS						
Furniture & Fittings	20.200			CAPITAL	39.880	
Less: Dep'n	2.020	18.180		Add: Net profit	9.250	
Motor Vans	24.000				49.130	
Less: Dep'n	4.800	19.200	37.380	Less: Drawings		
				(1.800+800)	2.600	46.530
CURRENT ASSETS				**CURRENT LIABILITIES**		
Stock		13.200		Creditors	22.100	
Debtors		15.000		Rent due	950	
Bills receivable		3.500		Office exp. Due	320	
Insurance prepaid		220		Bank overdraft	1.300	24.670
Rates prepaid		150				
Cash		1.750	33.820			
			71.200			71.200

Working Capital = C. A. – C. L. = 33.820-24.670 = 9.150

Personal	Real	Nominal
Bills receivable	Stock	Insurance
Insurance prepaid	Furniture & Fittings	Rent & Rates

Trading and Profit & Loss A/c of A. Adams
for the year ended 30th November 2007

	€	€		€	€
Opening stock		14.500	Sales	100.000	
Purchases (48000-800)	47.200		Less: returns outwards	1.680	98.320
Less: returns inwards	1.540	45.660			
Carriage inwards		1.500			
Productive wages					
(18.700x20%)		3.740			
		65.400			
Less: closing stock		13.200			
COST OF SALES		52.200			
Gross profit		46.120			
		98.320			98.320
Insurance	750		Gross profit		46.120
Less: Ins. Prepaid	220	530	Discounts received		750
Wages & Salaries					
(18.700x80%)		14.960			
Rent & Rates	10.900				
Add: Rent due	950				
	11.850				
Less: Rates prepaid	150	11.700			
Office expenses	1.250				
Add: Off. Exp. Due	320	1.570			
Motor Van Run. Exp.		1.200			
Discounts allowed		840			
Dep'n on Furn. & Fitt.					
20.200x10%	2.020				
on Motor Vans					
24.000x20%	4.800	6.820			
		37.620			
Net profit		9.250			
		46.870			46.870

ΚΕΦΑΛΑΙΟ 10

ΑΠΩΛΕΙΕΣ ΑΠΟ ΧΡΕΩΣΤΕΣ
ΕΙΣΠΡΑΞΗ ΔΙΑΓΡΑΦΕΙΣΩΝ ΑΠΑΙΤΗΣΕΩΝ
ΠΡΟΒΛΕΨΕΙΣ ΓΙΑ ΑΠΩΛΕΙΕΣ ΑΠΟ ΧΡΕΩΣΤΕΣ

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Ledger of S. Senior

J. Junior A/c

2007		€	2007		€
Feb. 1	Sales	1.860	Apr. 1	Cash	1.700
			Apr. 1	Bad debts	160
		1.860			1.860

Sales A/c

		€	2007		€
			Feb. 1	J. Junior	1.860

Bad debts A/c

2007		€			€
Feb. 1	J. junior	160			

Cash A/c

2007		€			€
Feb. 1	J. Junior	1.700			

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Ledger of D. David

B. Black A/c

2007		€	2007		€
May 1	b/ce b/d	2.400	June 1	Cash	2.280
			June 1	Bad debts	120
		2.400			2.400

Bad debts A/c

2007		€			€
June 1	B. Black	120			

Cash A/c

2007		€			€
June 1	B. Black	2.280			
	Bad debts recovered	90			

Bad debts recovered A/c

		€			€
				Cash	90

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Ledger of Adam

L. Smith A/c

2007		€	2007		€
Jan. 1	b/ce b/d	680	Jan. 10	Cash	640
Jan. 10	Sales	2.000	Jan. 10	Discounts allowed	40
			Jan. 15	Sales returns	150
			Jan. 15	Cash	1.600
			Jan. 15	Bad debts	250
		2.680			2.680

Sales A/c

		€	2007		€
			Jan. 10	L. Smith	2.000

Sales returns A/c

2007		€			€
Jan. 15	L. Smith	150			

Discounts allowed A/c

2007		€			€
Jan. 10	L. Smith	40			

Bad debts A/c

2007		€			€
Jan. 15		250			

Bad debts recovered A/c

		€	2007		€
			Apr. 15	Cash	200
			Apr. 20	Cash	320

Cash A/c

2007		€			€
Jan. 10	L. Smith	640			
Jan. 10	L. Smith	1.600			
Apr. 15	Bad debts recovered	200			
Apr. 20	Bad debts recovered	320			

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December 31, 2007
DR P & L a/c 750
CR Provision for Bad debts 750

December 31, 2008
DR Provision for Bad debts 136
CR P & L a/c 136

Provision for Bad debts A/c

2007		€	2007		€
Dec. 31	B/ce c/d (22.500x8%)	1.800	Jan. 1	b/ce b/d	1.050
			Dec. 31	P & L a/c	750
		1.800			1.800
2008			2008		
Dec. 31	P & L a/c	136	Jan. 1	b/ce b/d	1.800
Dec. 31	B/ce c/d (20.800x8%)	1.664			
		1.800	2009		1.800
			Jan. 1	b/ce b/d	1.664

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Provision for Bad debts A/c

2007		€	2007		€
Dec. 31	P & L a/c	130	Jan. 1	b/ce b/d	1.200
Dec. 31	B/ce c/d (21.400x5%)	1.070			
		1.200			1.200
			2008		
			Jan. 1	b/ce b/d	1.070

Profit & Loss A/c (extracts) of ……..
for the year ended 31st December 2007

	€		€
Bad debts	850		
		Provision for Bad debts	130

Balance Sheet (extracts) of ………..
as at 31st December 2007

	€	€		€	€
CURRENT ASSETS					
Debtors	21.400				
Less: prov. for B. D.	1.070	20.330			

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Provision for Bad debts A/c

		€			€
2006			2006		
Dec. 31	b/ce c/d (34.600x4%)	1.384	Jan. 1	b/ce b/d	1.320
			Dec. 31	P & L a/c	64
2007		1.384	2007		1.384
Dec. 31	P & L a/c	48	Jan. 1	b/ce b/d	1.384
Dec. 31	b/ce c/d (33.400x4%)	1.336			
		1.384	2008		1.384
			Jan. 1	b/ce b/d	1.336

Bad debts A/c

		€			€
2006			2006		
Dec. 31	Debtors	1.200	Dec. 31	P & L a/c	1.200
2007			2007		
Dec. 31	Debtors	800	Dec. 31	P & L a/c	800

Profit & Loss A/c (extracts) of B. Brown
for the year ended 31st December 2006

	€		€
Bad debts	1.200		
Provision for Bad debts	64		

Profit & Loss A/c (extracts) of B. Brown
for the year ended 31st December 2007

	€		€
Bad debts	800	Provision for Bad debts	48

Balance Sheet (extracts) of B. Brown
as at 31st December 2006

	€	€		€	€
CURRENT ASSETS					
Debtors	34.600				
Less: Prov. for B. D.	1.384	33.216			

Balance Sheet (extracts) of B. Brown
as at 31st December 2007

	€	€		€	€
CURRENT ASSETS					
Debtors	33.400				
Less: Prov. for B. D.	1.336	32.064			

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Provision for Bad debts A/c

2005		€	2005		€
Dec. 31	b/c c/d	2.508	Dec. 31	P & L a/c	2.508
2006			2006		
Dec. 31	P & L a/c	138	Jan. 1	b/ce b/d	2.508
	B/ce c/d (39.500x6%)	2.370			
2007		2.508	2007		2.508
Dec. 31	P & L a/c	270	Jan. 1	b/ce b/d	2.370
Dec. 31	B/ce c/d (35.000x6%)	2.100			
		2.370	2008		2.370
			Jan. 1	b/ce b/d	2.100

Bad debts A/c

2006		€	2006		€
Jan/Dec.	Debtors	2.120	Dec. 31	P & L a/c	2.120
2007			2007		
Jan/Dec.	Debtors	1.270	Dec. 31	P & L a/c	1.270

Bad debts recovered A/c

2005		€	2005		€
Dec. 31	P & L a/c	1.040	Jan/Dec.	Cash	1.040
2007			2007		
Dec. 31	P & L a/c	960	Jan/Dec.	Cash	960

Profit & Loss A/c (extracts) of J. Johnson
for the year ended 31st December 2005

	€		€
Provision for Bad debts	2.508	Bad debts recovered	1.040

Profit & Loss A/c (extracts) of J. Johnson
for the year ended 31st December 2006

	€		€
Bad debts	2.120	Provision for Bad debts	138

Profit & Loss A/c (extracts) of J. Johnson
for the year ended 31st December 2007

	€		€
Bad debts	1.270	Provision for Bad debts	270
		Bad debts recovered	960

Balance Sheet of J. Johnson
as at 31st December 2006

	€	€		€	€
CURRENT ASSETS					
Debtors	39.500				
Less: Prov. for B. D.	2.370	37.130			

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Profit & Loss A/c of D. David
for the year ended 31st December 2007

	€	€		€	€
Prov. for Bad debts		1.155	Gross profit		60.570
Bad debts (1.040+620)		1.660	Discounts received		1.060
Salaries	33.330		Bad debts recovered		930
Add: salaries due	1.650	34.980			
Carriage outwards		1.050			
Discounts allowed		2.080			
Rent	10.520				
Less: rent prepaid	850	9.670			
Dep'n on furniture					
11.400x10%		1.140			
		51.735			
Net profit		10.825			
		62.560			62.560

Balance Sheet of D. David
as at 31st December 2007

	€	€	€		€	€
FIXED ASSETS						
Furniture		11.400		CAPITAL	63.480	
Less: dep'n		1.140	10.260	Add: net profit	10.825	
					74.305	
CURRENT ASSETS				Less: drawings	3.670	70.635
Stock		31.500				
Debtors	23.100			CURRENT LIABILITIES		
Less: prov. for B. D.	1.155	21.945		Creditors	15.620	
Rent prepaid		850		Salaries due	1.650	17.270
Bank		21.200				
Cash in Hand		2.150	77.645			
			87.905			87.905

Provision for Bad debts A/c

2007		€	2007		€
Dec. 31	b/ce c/d	1.155	Dec. 31	P & L a/c	1.155
			2008		
			Jan. 1	b/ce b/d	1.155

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Provision for Bad debts A/c

2006		€	2006		€
Dec. 31	b/ce c/d (55.600x5%)	2.780	Jan. 1	b/ce b/d	2.150
			Dec. 31	P & L a/c	630
2007		2.780	2007		2.780
Dec. 31	P & L a/c	180	Jan. 1	b/ce b/d	2.780
Dec. 31	b/ce c/d (52.000x5%)	2.600			
		2.780	2008		2.780
			Jan. 1	b/ce b/d	2.600

Bad debts A/c

2006		€	2006		€
Jan/Dec.	Debtors	2.140	Dec. 31	P & L a/c	2.140
2007			2007		
Jan/Dec.	Debtors	1.165	Dec. 31	P 7 L a/c	1.165

Bad debts recovered A/c

2006		€	2006		€
Dec. 31	P & L a/c	550	Jan/Dec.	Cash	550
2007			2007		
Dec. 31	P & L a/c	650	Jan/Dec.	Cash	650

Profit & Loss A/c (extracts) of G. Clarks for the year ended 31st December 2006

	€		€
Bad debts	2.140	Gross profit	?
Provision for Bad debts	630	Bad debts recovered	550

Profit and Loss A/c (extracts) of G. Clarks
for the year ended 31st December 2007

	€		€
Bad debts	1.165	Gross profit	?
		Provision for Bad debts	180
		Bad debts recovered	650

Balance Sheet (extracts) of G. Clark
as at 31st December 2006

	€	€		€	€
CURRENT ASSETS					
Debtors	55.600				
Less: prov. for B. D.	2.780	52.820			

Balance Sheet (extracts) of G. Clark
as at 31st December 2007

	€	€		€	€
CURRENT ASSETS					
Debtors	52.000				
Less: prov. for B. D.	2.600	49.400			

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Ledger of James Dickson

Arthur Smith A/c

		€			€
	b/ce b/d	2.120		Cash	1.195
				Bad debts	925
		2.120			2.120

Provision for Bad debts A/c

		€			€
	b/ce c/d	1.700		b/ce b/d	1.520
				P & L a/c	180
		1.700			1.700
				b/ce b/d	1.700

Bad debts A/c

		€			€
	Arthur Smith	925		P & L a/c	925

Bad debts recovered A/c

		€			€
	P & L a/c	545		Cash	545

Profit & Loss A/c (extracts) of ……..
for the year ended ……………

	€		€
Bad debts	925	Gross profit	?
Provision for Bad debts	180	Bad debts recovered	545

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Trading and Profit & Loss A/cs of H. Hanson
for the year ended 30th September 2007

	€	€		€	€
Opening stock		21.970	Sales		124.010
Purchases		64.740			
		86.710			
Less: closing stock		18.330			
COST OF SALES		68.380			
Gross profit		55.630			
		124.010			124.010
Rates & Insurance	2.240		Gross profit		55.630
Less: prepaid rates	250	1.990	Discounts received		1.170
Wages & Salaries	28.120		Bad debts recovered		920
Add: salaries accrued	2.520	30.640			
Prov. for Bad debts		500			
Discounts allowed		2.310			
Bad debts		870			
Van running expenses		1.290			
Dep'n on: off. furniture	750				
delivery vans	2.100	2.850			
		40.450			
Net profit		17.270			
		57.720			57.720

Balance Sheet of H. Hanson
as at 30th September 2007

	€	€	€		€	€
FIXED ASSETS						
Premises (freehold)		220.000		CAPITAL	248.000	
Office furniture	9.660			Add: Net profit	17.270	
Less: Dep'n	750	8.910			265.270	
Delivery vans	21.800			Less: drawings	2.720	262.550
Less: Dep'n	2.100	19.700	248.610			
				CURRENT LIABILITIES		
CURRENT ASSETS				Creditors	28.870	
Stock		18.330		Bills payable	12.570	
Debtors	31.620			Salaries due	2.520	43.960
Less: prov. for B. D.	1.600	30.020				
Rates prepaid		250				
Bank		8.280				
Cash		1.020	57.900			
			306.510			306.510

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Provision for Bad debts A/c

2006		€	2005		€
Dec. 31	b/ce c/d (33.040x5%)	1.692	June 1	b/ce b/d	1.130
			2006		
			May 31	P & L a/c	562
		1.692			1.692
			June 1	b/ce b/d	1.692

Bad debts A/c

2005/6		€	2006		€
Jun./May	William Smith	920	May 31	P & L a/c	3.160
	Arthur Edwards	350			
	Frank Williams	670			
	John Frost	330			
	David Parson	890			
		3.160			3.160

Profit & Loss A/c (extracts) of…………
for the year ended 31st May 2006

	€		€
Bad debts	3.160	Gross profit	
Provision for Bad debts	562		

ΚΕΦΑΛΑΙΟ 11

ΒΟΗΘΗΤΙΚΑ ΒΙΒΛΙΑ

EXERCISES ON CASH BOOK

1/206 Three Columns Cash Book

Date 2007	Particular	Folio	Disc. All. €	Cash €	Bank €	Date 2007	Particular	Folio	Disc. Rec. €	Cash €	Bank €
Aug. 1		GL 1		1.500	16.000	Aug. 2	Purchases	GL 2			5.000
Aug. 7	Sales	GL 4		1.000		Aug. 5	Rent	GL 3			700
Aug. 15	J Jones	SL 1	40	800		Aug. 9	Drawings	GL 5		500	
Aug. 31	Cash	C			2.300	Aug. 14	Furniture	GL 6			400
						Aug. 18	M. Manon	PL 1	30		600
						Aug. 24	Lighting	GL 7		200	
						Aug. 31	Bank	C		2.300	
						Aug. 31	b/ces c/d			300	11.600
			40	3.300	18.300				30	3.300	18.300
Sept. 1	b/ces b/d		GL 8	300	11.600				GL 9		

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Three Column Cash Book

Date 2007	Particular	Folio	Disc. All. €	Cash €	Bank €	Date 2007	Particular	Folio	Disc. Rec. €	Cash €	Bank €
Feb. 1	b/ces b/d			2.800	15.400	Feb. 10	F. Johnson	PL 1	120		1.080
Feb. 4	H. Robinson	SL 1	40	760		Feb. 12	Wages	GL 1		3.000	
Feb. 11	N. Wilson	SL 2	400		3.600	Feb. 22	Cash	C			2.000
Feb. 22	Bank	C		2.000		Feb. 25	Drawings				900
						Feb. 28	b/ces c/d			2.560	15.020
			440	5.560	19.000					5.560	19.000
Mar. 1			GL 2	2.560	15.020				GL 3		

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Three Column Cash Book

Date 2007	Particular	Folio	Disc. All. €	Cash €	Bank €	Date 2007	Particular	Folio	Disc. Rec. €	Cash €	Bank €
May 1	b/ce b/d			600	12.800	May 10	Wages	GL 1		2.000	
May 4	J. Jones	SL 1	150	1.500		May 12	W. Jackson	PL 1	130		2.470
May 17	Sales	GL 2		1.800		May 20	L. Bishop		50	750	
May 24	J. Crowther	SL 2	80		1.920	May 26	Motor van				15.900
May 31	b/ce c/d				3.650	May 31	b/ce c/d			1.150	
			230	3.900	18.370				180	3.900	18.370
Jun. 1	b/ce b/d		GL 3	1.150		Jun. 1	b/ce b/d		GL 4		3.650

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Three Column Cash Book

Date 2007	Particular	Folio	Disc. All. €	Cash €	Bank €	Date 2007	Particular	Folio	Disc. Rec. €	Cash €	Bank €
Apr. 1	b/ces b/d			900	3.600	Apr. 2	J. Jones	PL 1	150		2.100
Apr. 7	Bank	C		450		Apr. 5	Purchases	GL 1		700	1.700
Apr. 12	Sales	GL 2		1.850		Apr. 7	Cash	C			450
Apr. 14	S. Smith	SL 1	175	3.325		Apr. 12	Office furniture	GL 3		650	
Apr. 15	Cash	C			4.450	Apr. 15	Bank	C		4.450	
						Apr. 17	M. Macy	PL 2	50		1.300
						Apr. 26	Salaries	GL 4			1.500
						Apr. 30	b/ces c/d			725	1.000
			175	6.525	8.050				200	6.525	8.050
May 1	b/ces b/d		GL 5	725	1.000				GL 6		

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Three Column Cash Book

Date 2007	Particular	Folio	Disc. All. €	Cash €	Bank €	Date 2007	Particular	Folio	Disc. Rec. €	Cash €	Bank €
May 1	b/ces b/d			200		May 1	b/ce b/d				2.200
May 5	C. Gordon	SL 1	250		5.000	May 11	N. Johnson	PL 1	70		850
May 12	Bank	C		500		May 12	Cash	C			500
May 16	G. Layton	SL2	20	700		May 22	Lighting	GL 1		250	
May 29	Cash	C			800	May 29	Bank	C		800	
						May 31	b/ces c/d			350	2.250
			270	1.400	5.800				70	1.400	5.800
Jun. 1	b/ces b/d		GL 2	350	2.250				GL 3		

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Three Column Cash Book

Date 2007	Particular	Folio	Disc. All. €	Cash €	Bank €	Date 2007	Particular	Folio	Disc. Rec. €	Cash €	Bank €
Apr. 1	b/ces b/d			600	9.650	May 9	H. Thompson	PL 1	75		1.425
Apr. 6	A. Jones	SL 1	30		500	May 16	J. Jones dishon. chq	SL 1			500
Apr. 14	J. Wilson	SL 2	30	720		May 19	Bank	C		900	
Apr. 19	Cash	C			900	May 23	A. Gibson	PL 2	30		780
						May 26	Salaries	GL 1			2.000
						May 30	b/ces c/d			420	6.345
			60	1.320	11.050					1.320	11.050
May 1	b/ces b/d		GL 2	420	6.345				GL 3		

DR J. Jones 30
CR Disc. All. 30

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Three Column Cash Book

Date 2007	Particular	Folio	Disc. All. €	Cash €	Bank €	Date 2007	Particular	Folio	Disc. Rec. €	Cash €	Bank €
Mar. 1	b/ces b/d			980	15.600	Mar. 4	Cash	C			1.800
Mar. 4	Bank	C		1.800		Mar. 8	K. Jones	PL 1	250		2.250
Mar. 14	S. Rolf	SL 2	35	665		Mar. 8	Wages	GL 3		1.200	
Mar. 29	Rent	GL 5		600		Mar. 27	Wages	GL 3		2.000	
Mar. 29	S. Rolf	SL 2		500		Mar. 28	Office expenses	GL 4		120	
Mar. 30	Cash	C			900	Mar. 30	Bank	C		900	
						Mar. 31	Bank charges	L 8			20
						Mar. 31	b/ces c/d			325	12.430
			35	4.545	16.500				250	4.545	16.500
			GL 7	325	12.430				CL 6		

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P E T T Y C A S H B O O K

Date	Particular	Folio	Vouch. No	Receipts DR	Paym. CR			Post.	Station.	Office exp.	Travel.	Ledger	Folio
				€	€			€	€	€	€	€	
May 1	b/ce b/d			15,50									
May 1	Cash	CB 1		134,50									
May 1	Postages		001		12,30			12,30					
May 2	Travelling		002		25,00						25,00		
May 2	Office expenses		003		14,00					14,00			
May 3	Stationery		004		17,00				17,00				
May 4	A. Andreou		005		30,00							30,00	PL 1
May 5	Postages & Station.		006		12,70			12,70	2,00				
May 6	Office expenses		007		20,00					20,00			
May 6	Travelling		008		15,00						15,00		
					146,00			23,00	19,00	34,00	40,00	30,00	
May 8	b/ce c/d				4,00								
								GL1	GL2	GL3	GL4	GL4	
				150,00	150,00								
May 8	b/ce b/d			4,00									
May 8	Cash	CB 2		146,00									
May 9	Office expenses		009		16,50					16,50			

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P E T T Y C A S H B O O K

Date	Particular	Folio	Vouch. No	Receipts DR	Paym. CR		Clearing	Post. & Tel.	Station.			Ledger	Folio
2007				€	€		€	€	€			€	
Apr. 1	B/ce b/d			12,70									
Apr. 1	Cash	CB 1		107,30									
Apr. 4	Clearing		001		14,00		14,00						
Apr. 7	Postages & Telegr.		002		3,40			3,40					
Apr. 10	Stationery		003		10,30				10,30				
Apr. 11	Clearing		004		15,00		15,00						
Apr. 13	Postages		005		6,50			6,50					
Apr. 17	A. Smith		006		32,00							32,00	PL1
Apr. 18	Clearing		007		10,50		10,50						
Apr. 22	Stationery & Post.		008		2,60				2,60				
				120,00	94,30		39,50	9,90	12,90			32,00	
Apr. 30	b/ce c/d				25,70		GL 1	GL 2	GL 3				
				120,00	120,00								
Apr. 30	b/ce b/d			25,70									
Apr. 30	Cash	CB 2		94,30									

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P E T T Y   C A S H   B O O K

Date	Particular	Folio	Vouch. No	Receipt.	Paym.		Wages	Post. & Tel.	Station.			Ledger	Folio
2007				€	€		€	€	€			€	
Feb. 28	b/ce b/d			18,40									
Mar. 1	Cash	CB 1		161,60									
Mar. 3	Wages		001		30,00		30,00						
Mar. 4	Postages		002		2,80			2,80					
Mar. 7	Stationery		003		4,20				4,20				
Mar. 7	Wages		004		26,00		26,00						
Mar. 12	Envelopes & Station.		005		3,20				3,20				
Mar. 12	Wages		006		35,00		35,00						
Mar. 22	Telegrams		007		1,60			1,60					
Mar. 22	Wages		008		24,00		24,00						
Mar. 25	A. Jones		009		16,50							16,50	PL 1
Mar. 28	Postages		010		2,40			2,40					
				180,00	145,70		115,00	6,80	7,40			16,50	
Mar. 31	b/ce c/d				34,30		GL 1	GL 2	GL 3				
				180,00	180,00								
Apr. 1	b/ce b/d			34,30									
Apr. 1	Cash	CB		145,70									

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P E T T Y   C A S H   B O O K

Date	Particular	Folio	Vouch. No	Rec.	Paym.		Post & Tel.	Wages	Station.			Ledger	Folio
2007				€	€		€	€	€			€	
May 1	b/ce b/d			20,30									
May 1	Cash	CB 1		179,70									
May 4	Wages		001		26,00			26,00					
May 7	Envelopes & Station.		002		1,70				1,70				
May 11	Wages		003		24,00			24,00					
May 13	Stamps		004		3,50		3,50						
May 18	Wages		005		30,00			30,00					
May 24	Telegrams		006		1,20		1,20						
May 25	Wages		007		28,00			28,00					
May 29	A. Jones		008		26,00							26,00	PL 1
May 30	Stationery		009		17,00				17,00				
				200,00	157,40		4,70	108,00	18,70			26,00	
May 31	b/ce c/d				42,60		GL 1	GL 2	GL 3				
				200,00	200,00								
June 1	b/ce b/d			42,60									
June 1	Cash	CB1		157,40									

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P E T T Y   C A S H   B O O K

Date	Particular	Folio	Vouch. No	Rec.	Paym.		Post.	Station.	Wages			Ledger	Folio
2007				€	€		€	€	€			€	
Dec. 1	b/ce b/d			25,40									
Dec. 1	Cash	CB 1		134,60									
Dec. 4	Stamps				10,50		10,50						
Dec. 8	Envelopes-Stationery				5,60			5,60					
Dec. 10	Wages				35,00				35,00				
Dec. 14	Alfred Jackson				20,80							20,80	PL 1
Dec. 19	Stamps				12,30		12,30						
Dec. 21	Stationery				8,60			8,60					
Dec. 24	Wages				38,00				38,00				
Dec. 31	Stamps				9,20		9,20						
				160,00	139,80		32,00	14,20	73,00			20,80	
Dec. 31	b/ce c/d				20,20								
2008				160,00	160,00								
Jan. 1	b/ce b/d			20,20									
Jan. 1	Cash			139,80									

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PURCHASES DAY BOOK

Date	Particular	Folio	Invoice No	Amount
2007				€
Mar. 3	D. Vasiliou	PL 1	00014/1	680
Mar. 7	A. Andreou	PL 2	00453/2	500
Mar. 7	G. Georgiou	PL 3	00124/3	1.200
Mar. 12	K. Eytichiou	PL 4	01584/4	42.300
Mar. 31	Total to Purchases A/c (DR)	GL1		44.680

PURCHASES RETURNS DAY BOOK

Date	Particular	Folio	Credit Note No	Amount
2007				€
Mar. 15	D. Vasiliou	PL 1	018/1	51
Mar. 18	G. Georgiou	PL 3	024/2	40
	Total to Purchases Returns A/c (CR)	GL 2		91

GENERAL LEDGER

Page 1 Purchases A/c

2007		Folio	€				€
Mar. 31	Sundry creditors	PDB1	44.680				

Page 2 Purchases returns A/c

2007			€	2007		Folio	€
				Mar. 31	Sundry creditors	PRB1	91

PURCHASES LEDGER

Page 1 D. Vasiliou A/c

2007		Folio	€	2007		Folio	€
Mar. 15	Purchases retur.	PRB1	51	Mar. 3	Purchases	PB 1	680

Page 3 G. Georgiou A/c

2007		Folio	€	2007		Folio	€
Mar. 18	Purchases retur.	PRB1	40	Mar. 7	Purchases	PB 1	1.200

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Page 1 **PURCHASES DAY BOOK**

Date	Particular	Folio	Invoice No	Amount
2007				€
Apr. 1	A. Black	PL 1	00142/1	800
Apr. 4	A. Donald	PL 2	00025/2	1.360
Apr. 9	A. Black	PL 1	00168/3	700
Apr. 12	B. White [(20x80)+(50x60)]			
	less 25% disc.	PL 3	00620/4	3.450
Apr. 30	Total to Purchases a/c (DR)	GL 1		6.310

Page 1 **PURCHASES RETURNS DAY BOOK**

Date	Particular	Folio	Credit Note No	Amount
2007				€
Apr. 7	A. Black	PL 1	004/1	120
Apr. 20	A. Black	PL 1	006/2	80
Apr. 25	B. White	PL 3	007/3	600
	Total to Purch. Ret. a/c (CR)	GL 2		800

LEDGER

Page 1 Purchases A/c

2007		Folio	€	2007		Folio	€
Apr. 30	Sundries creditors	PB1	6.310				

Page 2 Purchases returns A/c

2007		Folio	€	2007		Folio	€
				Apr. 30	Sundries creditors	PRB1	800

PURCHASES LEDGER

Page 1 — A. Black A/c

2007		Folio	€	2007		Folio	€
Apr. 7	Purchases returns	PRB1	120	Apr. 7	Purchases	PB1	800
20	Purchases returns	PRB1	80	9	Purchases	PB1	700

Page 2 — D. Donald A/c

2007		Folio	€	2007		Folio	€
				Apr. 4	Purchases	PB1	1.360

Page 3 — B. White A/c

2007		Folio	€	2007		Folio	€
Apr. 25	Purchases returns	PRB1	600	Apr. 12	Purchases	PB1	3.450

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PURCHASES DAY BOOK

Date	Particular	Folio	Invoice No	Amount
2007				€
May 1	L. Long	PL 1	00115/1	1.200
May 4	F. Fat	PL 2	06884/2	1.500
May 9	D. Middle	PL 3	00037/3	700
May 22	L. Long	PL 1	00160/4	1.400
May 25	F. Fat	PL 2	06994/5	900
May 31	Total to Purchases a/c (DR)	GL 1		5.700

PURCHASES RETURNS DAY BOOK

Date	Particular	Folio	Credit Note No	Amount
2007				€
May 18	L. Long	PL 1	008/1	160
May 19	F. Fat	PL 2	002/2	75
May 21	D. Middle	PL 3	004/3	70
May 31	Total to Purch. ret. a/c (CR)	GL 2		305

L E D G E R

Page 1 — Purchases A/c

2007		Folio	€	2007		Folio	€
May 31	Sundries creditors	PB1	5.700				

Page 2 — Purchases returns A/c

2007		Folio	€	2007		Folio	€
				May 31	Sundries creditors	PRB1	305

P U R C H A S E S   L E D G E R

Page 1 — L. Long A/c

2007		Folio	€	2007		Folio	€
May 18	Purchases returns	PRB1	160	May 1	Purchases	PB1	1.200
				May 22	Purchases	PB1	1.400

Page 2 — F. Fat A/c

2007		Folio	€	2007		Folio	€
May 19	Purchases returns	PRB1	75	May 4	Purchases	PB1	1.500
				May 25	Purchases	PB1	900

Page 3 — D. Middle A/c

2007		Folio	€	2007		Folio	€
May 21	Purchases returns	PRB1	70	May 9	Purchases	PB1	700

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Page 1 — P U R C H A S E S   D A Y   B O O K

Date	Particular	Folio	Invoice No	Amount
2007				€
June 3	B. Mayson	PL 1	00818/1	2.210
June 7	C. Crams	PL 2	00919/2	750
June 17	J. James	PL 3	00616/3	7.650
June 25	B. Mayson	PL 1	01001/4	1.650
June 30	Total to Purchases a/c (DR)	GL 1		12.260

Page 2 **PURCHASES RETURNS DAY BOOK**

Date	Particular	Folio	Credit Note No	Amount
2007				€
May 12	B. Mayson	PL 1	002/1	221
May 20	C. Crams	PL 2	008/2	120
May 29	J. James	PL 3	007/3	900
May 30	Total to Purch. Ret. a/c (CR)	GL 2		1.241

PURCHASES LEDGER

Page 1 **B. Mayson A/c**

2007		Folio	€	2007		Folio	€
May 12	Purchases returns	PRB1	221	Jun. 3	Purchases	PB1	2.210
				25	Purchases	PB1	1.650

Page 2 **C. Crams A/c**

2007		Folio	€	2007		Folio	€
May 20	Purchases returns	PRB1	120	Jun. 7	Purchases	PB1	750
				25			

Page 3 **J. James A/c**

2007		Folio	€	2007		Folio	€
May 29	Purchases returns	PRB1	900	Jun. 12	Purchases	PB1	7.650

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Page 1 **SALES DAY BOOK**

Date	Particular	Folio	Invoice No	Amount
2007				€
Aug. 1	B. Adams	SL 1	00147	1.120
Aug. 4	N. Hill	SL 2	00148	800
Aug. 12	G. Greener	SL 3	00149	1.680
Aug. 18	B. James	SL 4	00150	1.305
Aug. 31	Total to Sales a/c (CR)	GL 1		4.905

Page 1 **SALES RETURNS DAY BOOK**

Date	Particular	Folio	Credit Note No	Amount
2007				€
Aug. 8	B. Adams	SL 1	001	200
Aug. 15	N. Hill	SL 2	002	120
Aug. 25	B. James	SL4	003	135
Aug. 31	Total to Sales ret. a/c (DR)	GL 2		455

GENERAL LEDGER

Page 1 **Sales A/c**

2007		Folio	€	2007		Folio	€
				Aug. 31	Sundries debtors	SB1	4.905

Page 2 **Sales returns A/c**

2007		Folio	€	2007		Folio	€
Aug. 31	Sundries debtors	SRB1	455				

SALES LEDGER

Page 1 **B. Adams A/c**

2007		Folio	€	2007		Folio	€
Aug. 1	Sales	SB1	1.120	Aug. 8	Sales returns	SRB1	200

Page 2 **N. Hill A/c**

2007		Folio	€	2007		Folio	€
Aug. 4	Sales	SB1	800	Aug. 15	Sales returns	SRB1	120

Page 3 **N. Greener A/c**

2007		Folio	€	2007		Folio	€
Aug. 12	Sales	SB1	1.680				

Page 4 **B. James A/c**

2007		Folio	€	2007		Folio	€
Aug. 18	Sales	SB1	1.305	Aug. 25	Sales returns	SRB1	135

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Page 1

SALES DAY BOOK

Date	Particular	Folio	Invoice No	Amount
2007				€
Sept. 1	W. Williams	SL 1	001	1.330
Sept. 2	N. Norton	SL 2	002	560
Sept. 7	D. Dickens	SL 3	003	1.800
Sept. 11	W. Williams	SL 1	004	806
Sept. 22	N. Norton	SL 2	005	1.260
Sept. 25	D. Dickens	SL 3	006	731
Sept. 30	Total to Sales a/c (CR)	GL 1		6.487

Page 1

SALES RETURNS DAY BOOK

Date	Particular	Folio	Credit Note No	Amount
2007				€
Sept. 9	W. Williams	SL 1	001	84
Sept. 15	N. Norton	SL 2	002	64
Sept. 17	D. Dickens	SL 3	003	150
Sept. 31	Total to Sales Ret. a/c (DR)	GL 2		298

Page 1

Sales A/c

2007		Folio	€	2007		Folio	€
				Aug. 31	Sundries debtors	SB1	6.487

Page 2

Sales returns A/c

2007		Folio	€	2007		Folio	€
Aug. 31	Sundries debtors	SRB1	298				

SALES LEDGER

Page 1

W. Williams A/c

2007		Folio	€	2007		Folio	€
Sept. 9	Sales	SB1	1.330	Sept. 9	Sales returns	SRB1	84
Sept. 11	Sales	SB1	806				

Page 2 — N. Norton A/c

2007		Folio	€	2007		Folio	€
Sept. 2	Sales	SB1	560	Sept. 15	Sales returns	SRB1	64
Sept. 22	Sales	SB1	1.260				

Page 3 — D. Dickens A/c

2007		Folio	€	2007		Folio	€
Sept. 7	Sales	SB1	1.800	Sept. 17	Sales returns	SRB1	150
Sept. 25	Sales	SB1	731				

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Page 1

SALES DAY BOOK

Date	Particular	Folio	Invoice No	Amount
2007				€
Mar. 3	Simon Walton	SL 1	001	450
Mar. 20	Frederick Williams	SL 2	002	504
Mar. 31	Total to Sales a/c (CR)	GL 1		954

Page 1

SALES RETURNS DAY BOOK

Date	Particular	Folio	Credit Note No	Amount
2007				€
Mar. 10	Simon Walton	SL 1	001	54
Mar. 28	Frederick Williams	SL 2	002	72
Mar. 31	Total to Sales ret. a/c (DR)	GL 2		126

Page 1

PURCHASES DAY BOOK

Date	Particular	Folio	Invoice No	Amount
2007				€
Mar. 7	Charles Cuthbert	PL 1	00843/1	195
Mar. 31	Total to Purchases a/c (DR)	GL 3		195

GENERAL LEDGER

Page 1 Sales A/c

2007		Folio	€	2007		Folio	€
				Mar. 31	Sundries debtors	SB1	954

Page 2 Sales returns A/c

2007		Folio	€	2007		Folio	€
Mar. 31	Sundries debtors	SRB1	126				

Page 3 Purchases A/c

2007		Folio	€	2007		Folio	€
Mar. 31	Sundries creditors	PB1	195				

SALES LEDGER

Page 1 Simon Walton A/c

2007		Folio	€	2007		Folio	€
Mar. 3	Sales	SB1	450	Mar. 10	Sales returns	SRB1	54

Page 2 Frederick Williams A/c

2007		Folio	€	2007		Folio	€
Mar. 20	Sales	SB1	504	Mar. 28	Sales returns	SRB1	72

PURCHASES LEDGER

Page 3 Charles Cuthbert A/c

2007		Folio	€	2007		Folio	€
				Mar. 7	Purchases	PB1	195

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PURCHASES DAY BOOK

Date	Particular	Folio	Invoice No	Amount
2007				€
Mar. 3	William Jones	PL 1	0084/1	532
Mar. 7	Arthur Wills	PL 2	0111/2	95
Mar. 21	William Jones	PL 1	0108/3	60
Mar. 31	Total to Purchases a/c (DR)	GL 1		687

SALES DAY BOOK

Date	Particular	Folio	Invoice No	Amount
2007				€
Mar. 11	John Adams	SL 1	001	108
Mar. 17	Frank Moore	SL 2	002	108
Mar. 26	John Adams	SL 1	003	81
Mar. 31	Total to Sales A/c (CR)	GL 2		297

GENERAL LEDGER

Page 1 Purchases A/c

2007		Folio	€	2007		Folio	€
Mar. 31	Sundries creditors	PB1	687				

Page 2 Sales A/c

2007		Folio	€	2007		Folio	€
				Mar. 31	Sundries debtors	SB1	297

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Page 1 **PURCHASES DAY BOOK**

Date	Particular	Folio	Invoice No	Amount
2007				€
Feb. 2	Frank White	PL 1	00814/1	378
Feb. 8	Win Suppliers Ltd	PL 2	00088/2	247
Feb. 18	Frank White	PL 1	00830/3	42
Feb. 28	Total to Purchases a/c (DR)	GL 1		667

Page 1 **SALES DAY BOOK**

Date	Particular	Folio	Invoice No	Amount
2007				€
Feb. 15	James Smithson	SL 1	0001	171
Feb. 22	Charles Gardner	SL 2	0002	189
Feb. 28	Total to Sales a/c (CR)	GL 2		360

LEDGER

Page 1 **Purchases A/c**

2007		Folio	€	2007		Folio	€
Feb. 28	Sundries creditors	PB1	667				

Page 2 **Sales A/c**

2007		Folio	€	2007		Folio	€
				Feb. 28	Sundries debtors	SB1	360

PURCHASES LEDGER

Page 1 **Frank White A/c**

2007		Folio	€	2007		Folio	€
				Feb. 2	Purchases	PB1	378
				Feb. 18	Purchases	PB1	42

Page 2 — Win Suppliers Ltd A/c

2007		Folio	€	2007		Folio	€
				Feb. 8	Purchases	PB1	247

S A L E S   L E D G E R

Page 1 — James Smithson A/c

2007		Folio	€	2007		Folio	€
Feb. 15	Sales	SB1	171				

Page 2 — Charles Gardner A/c

2007		Folio	€	2007		Folio	€
Feb. 28	Sales	SB1	189				

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P U R C H A S E S   D A Y   B O O K

Date	Particular	Folio	Invoice No	Amount
2007				€
Sept. 6	S. Knight	SL 1	00824/1	270
Sept. 14	F. Church	SL 2	00928/2	684
Sept. 21	K. Good	SL 3	01111/3	450
	Total to Purchases a/c (DR)	GL 1		1.404

S A L E S   D A Y   B O O K

Date	Particular	Folio	Invoice No	Amount
2007				€
Sept. 9	M. Tolf	SL 1	0001	266
Sept. 16	J. Aspin	SL 2	0002	380
Sept. 28	A. Best	SL 3	0003	361
	Total to Sales a/c (CR)	GL 2		1.007

GENERAL LEDGER

Page 1 **Purchases A/c**

2007		Folio	€	2007		Folio	€
Sept. 30	Sundries creditors	PB1	1.404				

Page 2 **Sales A/c**

2007		Folio	€	2007		Folio	€
				Sept. 30	Sundries debtors	SB1	1.007

PURCHASES LEDGER

Page 1 **S. Knight A/c**

2007		Folio	€	2007		Folio	€
				Sept. 6	Purchases	PB1	270

Page 2 **F. Church A/c**

2007		Folio	€	2007		Folio	€
				Sept. 14	Purchases	PB1	684

Page 3 **K. Good A/c**

2007		Folio	€	2007		Folio	€
				Sept. 21	Purchases	PB1	450

SALES LEDGER

Page 1 **M. Tolf A/c**

2007		Folio	€	2007		Folio	€
Sept. 9	Sales	SB1	266				

Page 2 **J. Aspin A/c**

2007		Folio	€	2007		Folio	€
Sept. 30	Sales	SB1	380				

Page 3 **A. Best A/c**

2007		Folio	€	2007		Folio	€
Sept. 30	Sales	SB1	361				

23/220

Page 1 **PURCHASES DAY BOOK**

Date	Particular	Folio	Invoice No	Amount
2007				€
Apr. 4	Anderson	PL 1	00084/1	500
Apr. 7	New Style Co	PL 2	01118/2	700
Apr. 10	Dickson & Son	PL 3	00114/3	1.800
Apr. 30	Total to Purchases a/c (DR)	GL 1		3.000

Page 1 **SALES DAY BOOK**

Date	Particular	Folio	Invoice No	Amount
2007				€
Apr. 6	G. Dunn Ltd	SL 1	0001	800
Apr. 7	B. Brooks	SL 2	0002	600
Apr. 30	Total to Sales a/c (CR)	GL 2		1.400

Page 1 **PURCHASES RETURNS DAY BOOK**

Date	Particular	Folio	Credit Note No	Amount
2007				€
Apr. 14	Dickson & Son	PL 3	004/1	150
Apr. 30	Total to Purch. ret. a/c (CR)	GL 3		150

Page 1 **SALES RETURNS DAY BOOK**

Date	Particular	Folio	Credit Note No	Amount
2007				€
Apr. 17	B. Brooks	SL 2	001	80
Apr. 30	Total to Sales ret. a/c (DR)	GL 4		80

Three Column Cash Book

Date	Particular	Folio	Disc. All.	Cash	Bank	Date	Particular	Folio	Disc. rec.	Cash	Bank
2007			€	€	€	2007			€	€	€
Apr. 9	Sales	GL 5		1.250		Apr. 10	Rent	GL 1			500
Apr. 12	B. Brooks	SL 2	15	285		Apr. 14	Bank	C		3.155	
Apr. 13	Sales	GL 5		1.620		Apr. 16	Purchases	GL 4			900
Apr. 14	Cash	C			3.155	Apr. 18	Anderson	PL 1	25		225
						Apr. 20	Drawings	GL 2			300
						Apr. 30	b/ce c/d				1.230
			15	3.155	3.155				25		3.155
May 1	b/ce b/d		GL		1.230				GL 7		

GENERAL LEDGER

Page 1 **Rent A/c**

2007		Folio	€	2007		Folio	€
Apr. 10	Bank	CB1	500				

Page 2 **Drawings A/c**

2007		Folio	€	2007		Folio	€
Apr. 20	Bank	CB1	300				

Page 3 **Purchases A/c**

2007		Folio	€	2007		Folio	€
Apr. 16	Bank	CB1	900				
Apr. 30	Sundries creditors	PB1	3.000				

Page 4 **Purchases returns A/c**

2007		Folio	€	2007		Folio	€
				Apr. 30	Sundries creditors	PRB1	150

Page 5 **Sales A/c**

2007		Folio	€	2007		Folio	€
				Apr. 9	Cash	CB1	1.250
				Apr. 13	Cash	CB1	1.620
				Apr. 30	Sundries debtors	SB1	1.400

Page 6 **Sales returns A/c**

2007		Folio	€	2007		Folio	€
Apr. 30	Sundries debtors	SRB1	80				

Page 7 **Discounts received A/c**

2007		Folio	€	2007		Folio	€
Apr. 30	Sundries	CB1	15	Apr. 30	Sundries creditors	CB1	25

Page 8 **Discounts allowed A/c**

2007		Folio	€	2007		Folio	€

P U R C H A S E S   L E D G E R

Page 1 **Anderson A/c**

2007		Folio	€	2007		Folio	€
				Apr. 4	Purchases	PB1	500

Page 2 **New Style Co A/c**

2007		Folio	€	2007		Folio	€
				Apr. 7	Purchases	PB1	700

Page 3 **Dickson & Son A/c**

2007		Folio	€	2007		Folio	€
Apr. 14	Purchases returns	PRB1	150	Apr. 10	Purchases	PB1	1.800

S A L E S   L E D G E R

Page 1 **G. Dunn Ltd A/c**

2007		Folio	€	2007		Folio	€
Apr. 6	Sales	SB1	800				

Page 2 **B. Brooks A/c**

2007		Folio	€	2007		Folio	€
Apr. 7	Sales	SB1	600	Apr. 17	Sales returns	SRB1	80

24/221

Exercise on Journal

JOURNAL

Date	Particular	Folio	DR	CR
Feb. 1	Office Equipment	GL 1	140	
	A. Nicolas	PL 1		140
Feb. 5	Bills Receivable	GL2	600	
	F. Ronald	SL1		600
Feb. 10	Drawings	GL 3	80	
	Purchases	GL 4		80
Feb. 12	Creditors	GL 5	1.500	
	Bills payable	GL 6		1.500
Feb. 16	D. Roberts	GL 7	620	
	Loss on Disposal	GL 8	250	
	Machinery	GL 9		870

25/221

Date	Particular	Folio	DR	CR
a.	Bad Debts	GL 1	120	
	G. Andrews	SL 1		120
b.	Depreciation	GL 2	350	
	Furn. & Fit.	GL 3		350
c.	G. Hansens	SL 2	90	
	Sales	GL 4		90
d.	Profit & Loss a/c	GL 5	250	
	Pr. for B. D.	GL 6		250

26/221

JOURNAL

Date	Particular	Folio	DR	CR
a.	Drawings	GL 1	180	
	Purchases	GL 2		180
b.	Bad debts	GL 3	135	
	B. Brown	SL 1		135
c.	Office furniture	GL 4	3.100	
	Atlas Ltd	GL 5		3.100
d.	R. Read	PL 1	1.900	
	Bills payable	GL 6		1.805
	Disc. Rec.	GL 7		95
e.	Depreciation on Machinery	GL	6.890	
	Mach. (dir.)	GL		6.890

27/222

a) **JOURNAL**

Date		Folio	DR	CR
	Trading		77.550	
	Stock			17.500
	Purchases			59.400
	Carr. Inw.			
	Sales ret.			650
	Sales		114.700	
	Stock		18.900	
	Trading a/c			133.600
	Trading		56.050	
	P & L a/c			56.050
	Transfer of Gross Profit			
	P & L a/c		36.830	
	Sal. & Wag.			25.600
	Rent & Rat.			6.200
	Disc. All.			900
	Advert.			380
	Sun. exp.			3.150
	Discounts received		750	
	Commission received		120	
	P & L a/c			870
	P & L a/c		20.090	
	Capital			20.090
	Transfer of Net Profit			
	Capital		5.400	
	Drawings			5.400
	Transfer of Drawings			

b) **J O U R N A L**

Date	Particular	Folio	DR	CR
2007				
Jan. 1	Furniture		4.500	
	Stock		17.800	
	Debtors		6.200	
	Bank		5.400	
	Cash		800	
	Capital			25.000
	Creditors			7.300
	Bills payab.			2.400

28/222

J O U R N A L

Date	Particular	Folio	DR	CR
a.	Cash		250	
	Bad debts		330	
	G. Williams			580
b.	Rent		860	
	Drawings		520	
	Bank			1.380
c.	Drawings		240	
	Purchases			240
d.	Cash		3.950	
	Loss on disposal		250	
	Delivery van			4.200
e.	Bills receivable		900	
	Discounts allowed		40	
	F. Read			940

29/223

J O U R N A L

Date	P a r t i c u l a r	Folio	DR	CR
a.	Cash		228	
	Bad debts		152	
	D. Donald			380
b.	Drawings		135	
	Purchases			135
c.	Furniture (new)		580	
	Loss on exchange		30	
	Furn. (old)			90
	Bank			520
d	Dep'n of Delivery Van		740	
	Delivery van			740
e.	John Temple		1.200	
	Bills payab.			1.140
	Disc. Rec.			60

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J O U R N A L

Date	Particular	Folio	DR	CR
a.	Van (new)		15.300	
	Van run. exp. (road licence)		120	
	Loss on exchange		350	
	Van (old)			4.850
	Bank			10.920
b.	Drawings		140	
	Purchases			140
c.	Cash		750	
	Loss on disposal		70	
	Off. Furnit.			820
d.	Rent		880	
	Drawings		440	
	Bank			1.320

31/224

J O U R N A L

Date	Particular	Folio	DR	CR
a.	Delivery van (new)		12.820	
	Van running expenses		80	
	Loss on exchange		250	
	De. Van (old)			3.100
	Bank			10.050
b.	Cash		70	
	Bad debts		210	
	Simon Small			280
c.	Drawings		65	
	Purchases			65
d.	W. Johnson		640	
	Loss on exchange		50	
	Bank			540
	Off. Furn.			150
e.	Bank charges		25	
	Bank			25

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JOURNAL

Date	Particular	Folio	DR	CR
1.	Delivery van (new)		22.500	
	Loss on exchange		300	
	Van run. exp. (insurance)		150	
	del. van (old)			6.500
	Bank			16.450
2.	Cash		230	
	B. D. Rec.			230
3.	Bills receivable		765	
	Discounts allowed		85	
	F. Johnson			850
4.	Trading a/c		51.000	
	Stock			12.750
	Purchases			38.250
	Stock		10.600	
	Sales		68.400	
	Trading a/c			79.000
	Trading		28.000	
	P & L a/c			28.000

ΚΕΦΑΛΑΙΟ 12

ΛΟΓΑΡΙΑΣΜΟΙ ΕΛΕΓΧΟΥ ΚΑΘΟΛΙΚΩΝ
(CONTROL ACCOUNTS)

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Sales Ledger Control A/c

2007		€	2007		€
June 1	b/ce b/d	17.320	June 1-30	Sales returns	1.200
June 1-30	Credit sales	46.500	>>	Cash	41.100
	Dishonored cheques	500		Bills receivable	800
				Discounts allowed	1.000
				Bad debts	900
					45.000
			June 30	b/ce c/d	19.320
		64.320			64.320
July 1	b/ce b/d	19.320			

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Sales Ledger Control A/c

2007			€	2007			€
Apr. 1	b/ce b/d		4.950	Apr. 30	Sales ret.	SRB	200
Apr. 30	Sales	SB	3.220	>>	Bills receiv.	JB	1.500
				>>	Bad debts	JB	220
				>>	Cash	CB	5.025
				>>	Disc. allow.	CB	75
							7.020
				>>	b/ce c/d		1.150
			8.170				8.170
May 1	b/ce b/d		1.150				

SALES DAY BOOK

Date	Particular	Folio	Invoice No	Amount
2007				€
Apr. 3	D. Disney	SL 2	0001	520
Apr. 6	T. Thomas	SL 4	0002	600
Apr. 13	V. Victor	SL 5	0003	860
Apr. 18	K. King	SL 3	0004	790
Apr. 24	A. Anderson	SL 1	0005	450
Apr. 30	Total to Sales a/c (CR)	GL		3.220

SALES RETURNS DAY BOOK

Date	Particular	Folio	Credit Note No	Amount
2007				€
Apr. 1	T. Thomas	SL 4	001	80
Apr. 4	V. Victor	SL 5	002	120
Apr. 30	Total to Sales ret. a/c (DR)	GL		200
				GL

JOURNAL

Date	Particular	Folio	DR	CR	Bills rec.	Bad Debts	Control
			€	€	€	€	€
Apr. 14	Bills receivable	GL	600		600		
	V. Victor	SL5		600			
Apr. 20	Bills receivable	GL	900		900		
	K. King	SL3		900			
Apr. 27	Bad debts	GL	220			220	
	T. Thomas	SL4		220			
						1.500	220
						GL	GL

CASH BOOK

Date	Particular	Folio	Disc. All.	Cash	Bank	Sales Ledger	Date	Particular	Folio	Disc. Rec.	Cash	Bank	Purch. Ledger
2007			€	€	€	€	2007			€	€	€	€
Apr. 5	Sales	GL		940			Apr. 30	b/ce c/d			6.565		
Apr. 10	A. Anderson	SL1	35	705		705							
Apr. 17	Rent	GL		600									
Apr. 20	K. King	SL4	40	800		800							
Apr. 27	T. Thomas	SL2		2.700		2.700							
Apr. 30	D. Disney	GL		820		820							
			75	6.565		5.025					6.565		
			GL			GL							
May 1	b/ce b/d			6.565									

Page 1 **A. Anderson A/c**

2007			€	2007			€
Apr. 1	b/ce b/d		740	Apr. 10	Cash	CB 1	705
				Apr. 10	Dis. allowed	CB 1	35
			740				740
Apr. 24		SB 1	450				

Page 2 **D. Disney A/c**

2007			€	2007			€
Apr. 1	b/ce b/d		560	Apr. 10	Cash	CB 1	820
Apr. 3	Sales	SB 1	520				
			1080				
			260				

Page 3 **K. King A/c**

2007			€	2007			€
Apr. 1	b/ce b/d		1.250	Apr. 20	Cash	CB 1	800
Apr. 18	Sales	SB 1	790	Apr. 20	Disc. allowed	CB 1	40
			2.040	Apr. 20	Bills receivable	JB	900
							1.740

Page 4 **T. Thomas A/c**

2007			€	2007			€
Apr. 1	b/ce b/d		2.400	Apr. 7	Sales returns	SR B1	80
Apr. 6	Sales	SB 1	600	Apr. 27	Cash	CB 1	2.700
				Apr. 27	Bad debts	CB 1	220
			3.000				3.000

Page 5 **V. Victor A/c**

2007			€	2007			€
Apr. 13	Sales	SB 1	860	Apr. 14	Sales returns	SR B1	120
				Apr. 14	Bills receivable	JB1	600
							720
			140				

Debtors List of Balances

	€
A. Anderson	450
D. Disney	260
K. King	300
V. Victor	140
	1.150

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SALES DAY BOOK

Date	Particular	Folio	Invoice No	Amount
2007				€
Jan. 5	L. Long	SL 1	0001	650
Jan. 10	G. Grand	SL 2	0002	910
Jan. 18	P. Proud	SL 3	0003	700
Jan. 22	Y. Yellow	SL 4	0004	900
Jan. 27	P. Proud	SL 3	0005	780
Jan. 31	Total to Sales a/c (CR)	GL		3.940
				GL 1

SALES RETURNS DAY BOOK

Date	Particular	Folio	Credit note No	Amount
2007				€
Jan. 5	L. Long	SL 1	001	80
Jan. 11	G. Grand	SL 2	002	110
Jan. 21	P. Proud	SL 3	003	90
Jan. 31	Total to Sales ret. a/c (DR)			280
				GL 1

JOURNAL BOOK

Date	Particular	Folio	DR	CR	Bills rec.	Bad Debts	
2007			€	€	€	€	
Jan. 5	Bills receivable	GL	3.000		3.000		
	L. Long	SL1		3.000			
Jan. 21	Bills receivable	GL	800		800		
	P. Proud	SL3		800			
Jan. 25	Bad debts	GL	360				
	Y. Yellow	SL4		360		360	
					3.800	360	
					GL	GL	

CASH BOOK

Date	Particular	Folio	Disc. allowed	Cash	Bank	Sales ledger control
2007			€	€	€	€
Jan. 2	B. Black	SL5	40	800		800
Jan. 7	P. Proud	SL3	160	1.500		1.500
Jan. 8	Sales cash	GL		730		
Jan. 14	Commission	GL		320		
Jan. 21	P. Proud	SL3	20	430		430
Jan. 24	G. Grand	SL2		2.300		2.300
Jan. 25	Y. Yellow (900x60%)	SL4		540		540
Jan. 31	G. Grand	SL2		390		390
			220	7.010		5.960
			GL			GL

S A L E S   L E D G E R

Page 1 **L. Long A/c**

2007			€	2007			€
Jan. 1	b/ce b/d		4.000	Jan. 5	Sales returns	SR B1	80
Jan. 5	Sales	SB 1	650	Jan. 5	Bills receivable	JB 1	3.000
				31	b/ce c/d		1.570
			4.650				4.650
Feb. 2	b/ce b/d		1.570				

Page 2 **G. Grand A/c**

2007			€	2007			€
Jan. 1	b/ce b/d		2.100	Jan. 11	Sales returns	SR B1	110
Jan. 10	Sales	SB 1	910	Jan. 24	Cash	CB 1	2.300
				Jan. 31	Cash	CB 1	390
				Jan. 31	b/ce c/d		210
			3.010				3.010
Feb. 2	b/ce b/d		210				

Page 3 **P. Proud A/c**

2007			€	2007			€
Jan. 1	b/ce b/d		2.300	Jan. 7	Cash	CB 1	1.500
18	Sales	SB 1	700	Jan. 2	Discounts allowed	CB 1	160
				21	Bills receivable	JB 1	800
				21	Sales returns	SR B	90
				21	Cash	CB 1	430
				21	Discounts allowed	CB 1	20
			3.000				3.000
Jan. 27		SB 1	780				

Page 4 **Y. Yellow A/c**

2007			€	2007			€
Jan. 22	Sales	SB 1	900	Jan. 25	Cash	CB 1	540
					Bad debts	SB 1	360
			900				900

Page 5 **B. Black A/c**

2007			€	2007			€
Jan. 11	b/ce b/d		840	Jan. 2	cash	CB 1	800
						CB 1	40
			840				840

Sales Ledger Control A/c

2007			€	2007			€
Jan. 1	b/ce b/d		9.240	Jan. 31	Sales returns	SR B1	280
31	sales	SB 1	3.940	Jan. 31	Discounts allowed	CB 1	220
				Jan. 31	Cash	CB 1	5.960
				Jan. 31	Bills receivable	JB 1	3.800
				Jan. 31	Bad debts	JB 1	360
							10.620
					b/ce c/d		2.560
			13.180				13.180
Feb. 2	b/ce b/d		2.560				

List of Balances

	€
L. Long	1.570
G. Grand	210
P. Proud	780
	2.560

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Sales Ledger Control A/c A - K

2007		€	2007		€
Dec. 31	b/ce b/d	19.000	Dec.	Cash received	90.000
Dec.	Sales	120.000		Returns inwards	1.800
				Discounts allowed	1.000
					92.800
			Dec. 31	b/ce c/d	46.200
		139.000			139.000
2008					
Jan. 1	b/ce b/d	46.200			

Sales Ledger Control A/c L - Z

2007		€	2007		€
Dec. 31	b/ce b/d	17.000	Dec. 31	Cash received	88.000
	Sales	110.000		Returns inwards	1.600
	Legal charge to W. Wh.	150		Discounts allowed	1.200
					90.800
			Dec. 31	b/ce c/d	36.350
		127.150			127.150
2008					
Jan. 1	b/ce b/d	36.350			

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Sales Ledger Control A/c

2007		€	2007		€
Jan. 1	b/ce b/d	4.500	Jan/Dec.	Bad debts written off	800
Jan/Dec.	Sales	85.000		Returns inwards	600
Dec. 31	b/ce c/d	150		Discounts allowed	1.000
				Cash received	70.500
				Bills receivable	10.500
					83.400
			Dec. 31	b/ce c/d	6.250
		89.650			89.650
2008			2008		
Jan. 1	b/ce b/d	6.250	Jan. 1	b/ce b/d	150

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Sales Ledger Control A/c

2007		€	2007		€
Jan. 1	b/ce b/d	17.550	Jan. 1	b/ce b/d	200
	Sales	31.400		Cash rec. from custom.	28.700
	Dishonored bills	300		Returns inwards	600
	Interest on overdue a/c	140		Discounts allowed	1.570
	b/ce c/d	250		Bad debts	400
				Bills payable	1.900
					33.370
				b/ce c/d	16.270
2008		49.640	2008		49.640
Jan. 1	b/ce b/d	16.270	Jan. 1	b/ce b/d	250

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Sales Ledger Control A/c

2007		€	2007		€
Jan. 1	B/ce b/d	8.200	Jan/Dec.	Discounts allowed	1.960
Jan/Dec.	Sales	48.418		Cash rec. from debtors	39.670
	Cheques dishonored	950		Bad debts written off	390
				Bills receivable	2.430
				Returns inwards	1.830
				Bought ledger contr.	1.570
					47.850
				b/ce c/d	9.718
2008		57.680			57.680
Jan. 1	b/ce b/d	11.068			

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Jarvis and Co A/c

2007			€	2007			€
July 1	b/ce b/d		2.120	Jul. 12	Cash		2.120
July 7	Sales		860	Jul. 31	b/ce c/d		1.480
20	Sales		620				
			3.600				3.600
Aug. 1	b/ce b/d		1.480				

Smith Ltd A/c

2007			€	2007			€
July 1	b/ce b/d		260	Jul. 29	Bad debts		260

Berry and Berry A/c

2007			€	2007			€
July 1	b/ce b/d		3.540	July 9	Cash		3.540
July 2	Sales		1.170	23	Sales returns		270
				31	b/ce c/d		900
			4.710				4.710
Aug. 1	b/ce b/d		900				

A. Diamond Ltd A/c

2007			€	2007			€
July 1	b/ce b/d		1.870	Jul. 11	Cash		1.870
24	Sales		2.300	Jul. 29	Bought ledger contr.		130
				31	b/ce c/d		2.170
			4.170				4.170
Aug. 1	b/ce b/d		2.170				

Local Store Ltd A/c

2007			€	2007			€
July 1	b/ce b/d		4.650	July 1	Cash		4.500
11	Sales		1.940	1	Discounts allowed		150
26	Sales		1.570	15	Sales returns		320
				31	b/ce c/d		3.190
			8.160				8.160
Aug. 1	b/ce b/d		3.190				

Adam & Son Ltd A/c

2007			€	2007			€
Jan. 16	Sales		1.160	Jan. 15	Cash		1.100
				Jan. 15	Discounts allowed		60
			1.160				1.160

List of Balances

	€
Jarvis and Co	1.480
Berry and Berry	900
A. Diamond Ltd	3.170
Local Store Ltd	3.190
	7.740

Sales Ledger Control A/c

2007			€	2007			€
July 1	b/ce b/d		12.440	Jul. 31	Sales returns		590
31	Sales		9.620		Cash		13.130
					Discounts allowed		210
					Bad debts		260
					Bought ledger contr.		130
							14.340
					b/ce c/d		7.740
			22.060				22.060
Aug. 1	b/ce b/d		7.740				

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Sales Ledger Control A/c

2007		€	2007		€
Dec. 31	b/ce b/d	14.350	c	Sales recorded twice	100
a	Sales (sales book undercast)	200	d	Discounts allowed	270
			Dec. 31	b/ce b/d	14.180
		14.550			14.550
Dec. 31	b/ce b/d	14.180			

List of debtors balances reconciliation

	€
Balance per list on December 31st	14.100
Add : S. Smith balance omitted	180
	14.280
Less : sales recorded in the books twice	100
	14.180

10/253

Sales Ledger Control A/c

2007		€	2007		€
Dec. 31	b/ce b/d	12.750	g	Cheque received entered anywhere	270
e	Sales (sales book under.)	110	Dec. 31	b/ce c/d	12.680
f	Correction of error of disc. allowed	90			
		12.950			12.950
Dec. 31	b/ce b/d	12.680			

List of debtors balances reconciliation

			€
Balance as per list of balances			12.520
Add:	a) a debit balance omitted	140	
	c) a sales invoice not entered in the books	500	640
			13.160
Less:	b) the debit side of a customer a/c overcast	60	
	d) sales returned were not entered in the customer a/c	150	
	g) cheque received not entered anywhere	270	480
			12.680

11/254

Purchases Ledger Control A/c

2007			€	2007			€
Jan. 1	b/ce b/d		100	Jan. 1	b/ce b/d		14.750
Jan/Dec	Purchases returns		430	Jan/Dec	Purchases		28.300
>>	Cash paid		31.800	Dec. 31	b/ce c/d		200
>>	Disc. Received		620				
>>	Bills payable		1.500				
Dec. 31	b/ce c/d		8.800				
			43.250				43.250
2008				2008			
Jan. 1	b/ce b/d		200	Jan. 1	b/ce b/d		8.800

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Purchases Ledger Control A/c

2007			€	2007			€
Jul. 31	Bank (payments)	CB 1	3.075	Jul. 1	b/ce b/d		7.850
>>	Disc. Received	CB 1	55	Jul. 31	Purchases	PB	2.350
>>	Bills payable	JB1	4.800				
>>	Purchases returns	PR B1	150				
	b/ce c/d		2.120				
			10.200				10.200
							2.120

Page 1 F. Fraser A/c

2007			€	2007			€
Jul. 3	Bank	CB 1	475	Jul. 1	b/ce b/d		850
Jul. 3	Disc. Received	CB 1	25	Jul. 12	Purchases	PB 1	750
	Purchases returns	PR B1	80				
Jul. 31	b/ce c/d		1.020				
			1.600				1.600
				Aug. 1	b/ce b/d		1.020

Page 2 **J. Jordan A/c**

2007			€	2007			€
Jul. 24	Purchases returns	PRB	70	Jul. 1	b/ce b/d		1.580
26	Disc. Received	CB 1	30	17	purchases	PB 1	420
26	Bank		1.700				
31	b/ce c/d		200				
			2.000				2.000
				Aug. 1	b/ce b/d		200

Page 3 **N. Norman A/c**

2007			€	2007			€
Jul. 8	Bills payable	JB1	1.800	Jul. 1	b/ce b/d		2.430
31	Bank	CB 1	900	29	Purchases	PB 1	570
31	b/ce c/d		300				
			3.000				3.000
				Aug. 1	b/ce b/d		300

Page 4 **R. Ronald A/c**

2007			€	2007			€
Jul. 20	Bills payable	JB1	3.000	Jul. 1	b/ce b/d		2.990
31	b/ce c/d		600	Jul. 6	Purchases	PB 1	610
			3.600				3.600
				Aug. 1	b/ce b/d		600

Creditors List of Balances

	€
F. Fraser	1.020
J. Jordan	200
N. Norman	300
R. Ronald	600
	2.120

Page 1 **PURCHASES DAY BOOK**

Date	Particular	Folio	Invoice No	Amount
2007				€
July 6	R. Ronald	BL 4	0858/1	610
July 12	F. Fraser	BL 1	0910/2	750
July 17	J. Jordan	BL 2	0724/3	420
July 29	N. Norman	BL 3	0644/4	570
July 31	Total to purchases a/c (DR)	GL		2.350
				GL

Page 1 **PURCHASES RETURNS BOOK**

Date	Name of Supplier	Folio	Credit note No	Amount
2007				€
July 15	F. Fraser	BL 1	0028/1	80
July 24	J. Jordan	BL 2	0131/2	70
July 31	Total to Purch. Ret. a/c (CR)	GL		150
				GL

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Date	Particular	Folio	DR	CR	Bills Payable		
2007			€	€	€		
July 8	N. Norman	BL3	1800				
	Bills pay.	GL		1.800	1.800		
July 20	R. Ronald	BL4	3.000				
	Bills pay.	GL		3.000	3.000		
					4.800		
					GL		

Page 1

C A S H   B O O K

Date	Particular	Folio	Disc. All.	Cash	Bank	Purch. Ledger	Date	Particular	Folio	Disc. Rec.	Cash	Bank	Sales Ledger
2007			€	€	€	€	2007			€	€	€	€
July 1	b/ce b/d			700	6.900		July 3	F. Fraser	BL1	25		475	475
July 3							July 10	Wages	GL		500		
							July 26	J. Jordan	BL2	30		1.700	1.700
							July 31	N. Norman	BL3			900	900
							July 31	b/ce c/d			200	3.825	-
			-	700	6.900	-				55	700	6.900	3.075
Aug. 1	b/ce b/d			200	3.825					GL			GL

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Purchases Ledger Control A/c

2007		€	2007		€
e	Purch. Day book overcast.	90		b/ce b/d	21.240
g	Credit note had not been entered anywhere	110	g	Payment transferred to control as 16.970 instead 16.790	180
	b/ce c/d	21.220			
		21.420			21.420
				b/ce b/d	21.220

Creditors List of balances

		€	€
Balance as per Purchases Ledger			20.445
Add:	a) invoice of €730 had not been transferred to supplier's personal a/c	730	
	b) a credit balance of €250 had been left on the list	250	
	c) the credit side of a supplier had been undercast by	60	1.040
			21.485
Less:	d) purchases returns had not been transferred to the Purchases Ledger	155	
	g) a credit note had not been entered anywhere	110	265
			21.220

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Sales Ledger Control A/c

2000		€	2000		€
July 1	b/ce b/d	14.900	July 1	b/ce b/d	350
2001			2001		
Jul/Jun	Sales	33.500	Jul/Jun	Returns inwards	750
Jun. 30	b/ce c/d	190		Cash	32.100
				Discounts allowed	720
				Contra	170
				Bad debts written off	630
			June 30	b/ce c/d	13.870
		48.590			48.590
July 1	b/ce b/d	13.870	July 1	b/ce b/d	190

Purchases Ledger Control A/c

2000/1		€	2000		€
Jul/Jun	Returns outwards	340	July 1	b/ce b/d	6.700
	Cash	17.860	2000/1		
	Discounts received	480	Jul/Jun	Purchases	19.000
	contra	170	2001		
2001			June 30	b/ce c/d	110
June 30	b/ce c/d	6.960			
		25.810			25.810
July 1	b/ce b/d	110	July 1	b/ce b/d	6.960

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Sales Ledger Control A/c

2000		€	2000		€
Mar. 1	b/ce b/d	18.104	Mar. 1	b/ce b/d	600
2000/1			2000/1		
Mar/Feb	Sales	240.722	Mar/Feb	Bad debts	3.170
	Dishonored cheque	727		Returns inwards	3.126
	b/ce c/d	1.300		Discounts allowed	1.998
				Cash (221.426-563)	220.863
				b/ce c/d	31.096
		260.853			260.853
Mar. 1	b/ce b/d	31.096	Mar. 1	b/ce b/d	1.300

Purchases Ledger Control A/c

2000		€	2000		€
Mar. 1	b/ce b/d	980	Mar. 1	b/ce b/d	14.238
2000/1			2000/1		
Mar/Feb	Cash	163.971	Mar/Feb	Purchases	169.403
	Returns outwards	1.605		Overpayments returned	246
	Discounts received	1.760		b/ce c/d	2.030
	B/ce c/d	17.600			
2001		185.916	2001		185.916
Mar. 1	b/ce b/d	2.030	Mar. 1	b/ce b/d	17.600

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Sales Ledger Control A/c

2001		€	2001		€
Jan. 1	b/ce b/d	24.455	Jan/Dec	Cash (573.210-380)	572.830
Jan/Dec 31	Sales	590.635		Returns inwards	4.315
Dec. 31	b/ce c/d	410		Bad debts	5.205
			Dec. 31	b/ce c/d	33.150
2001		615.500	2002		615.500
Dec. 31	b/ce b/d	33.150	Jan. 1	b/ce b/d	410
				Contra with PL Control	2.250
					2.660
				b/ce c/d	30.490
2002		33.150			33.150
Jan. 1	b/ce b/d	30.490			

Purchases Ledger Control A/c

2001		€	2001		€
Jan. 1	b/ce b/d	250	Jan. 1	b/ce b/d	16.335
Jan/Dec	Payments	332.480	Jan/Dec	Purchases	348.710
	Returns outwards	2.125		Rec. Overpayments	240
Dec. 31	b/ce c/d	30.430			
		365.285			365.285
	Control with sales ledger	2.250		b/ce b/d	30.430
				Bad debts written off	70
	Goods returned but no entry had been made in the Purchases returns Journal	200		Payments for telephone charges had been analyzed as purchase and posted to an account in Purchases Ledger after the balance of the account transferred to Nominal ledger but no entry had been made in the Control a/c	900
	b/ce c/d	28.950			
		31.400			31.400
				b/ce b/d	28.950

List of balance

€

Balance as per list of balances		**29.210**
Add:	**Credit balance €170 incorrect listed as debt**	**340**
		29.550
Less:	**An amount of €600 had been posted to the Purchases Ledger in January instead in Dec.**	**600**
		28.950

ΕΠΑΝΑΛΗΠΤΙΚΕΣ

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S. N.	Account debited	Destination	Account credited	Destination
a.	Purchases	Dr Trading a/c	Cash	Assets B/S
b.	P & L a/c		Provision for B. D.	Liabilities B/S
c.	Dep'n on furnit.	Dr P & L	Furniture	Assets B/s
d.	Salaries	Dr P & L	Cash	Assets B/S
e.	Trading		P & L a/c	
f.	Gross profit	P & L	P & L a/c	
g.	Capital	Liabilities B/S	Drawings	Capital
h.	D. David	Assets B/s	Sales	Cr Trading
i.	B. Brown	Liabilities B/s	Purchases return	Cr Trading
j.	Drawings	Capital	Purchases	Dr Trading

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Balance Sheet of Albert Stamps
as at 31st October 2007

	€	€	€		€	€
FIXED ASSETS						
Freehold premises		98.000		CAPITAL	134.600	
Office furniture	5.400			Add: Net profit	13.680	
Less: Dep'n	1.360	4.040			148.280	
Van	24.000			Less: Drawings	3.500	144.780
Less: Dep'n	2.680	21.320	123.360			
				CURRENT LIABILITIES		
CURRENT ASSETS				Creditors	30.960	
Stock		15.480		Bills payable	14.400	
Debtors	47.040			Salaries accrued	840	46.200
Less: prov. for B. D.	2.880	44.160				
Rates prepaid		480				
Bank		6.900				
Cash in Hand		600	67.620			
			190.980			190.980

Trading and Profit & Loss A/cs of Albert Stamps
for the year ended 31st December 2007

	€	€		€	€
Opening stock		14.040	Sales		167.200
Purchases		113.760			
Carriage inwards		2.640			
		130.440			
Less: closing stock		15.480			
COST OF SALES		114.960			
Gross profit		52.240			
		167.200			167.200
			Gross profit		52.240
Discounts allowed		2.080	Bad debts recovered		1.480
Salaries	25.680		Discounts received		1.720
Add: salar. accrued	840	26.520	Provision for B. Debts		240
Rates & Insurance	3.360				
Less: rates prepaid	480	2.880			
Bad debts		1.680			
Delivery van exp.		4.800			
Dep'n: on Del. van	2.680				
on off. furn.	1.360	4.040			
		42.000			
Net profit		13.680			
		55.680			55.680

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Trading and Profit & Loss A/cs of P. Green
for the year ended 28th February 2007

	€	€		€	€
Opening stock		21.190	Sales	99.290	
Purchases	43.000		Less: returns inwards	2.240	97.050
Less: returns outwar.	1.280	41.720			
		62.910			
Less: closing stock		25.210			
COST OF SALES		37.700			
Gross profit		59.350			
		97.050			97.050
			Gross profit		59.350
Discounts allowed		3.310	Discounts received		1.170
Wages & Salaries	25.070				
Add: W & Sal. Accrued	2.500	27.570			
Rent & Rates	12.460				
Less: rates prepaid	520	11.940			
Insurance		1.110			
Bad debts		1.180			
General expenses		2.120			
Provision for B. Debts		300			
Dep'n on off. furn.		1.500			
		49.030			
Net profit		11.490			
		60.520			60.520

Balance Sheet of P. Green
as at 28th February

	€	€	€		€	€
FIXED ASSETS		11.500				
Furniture		1.500	10.000	**CAPITAL**	46.200	
Less: dep'n				**Add: net profit**	11.490	
					57.690	
CURRENT ASSETS				**Less: drawings**	3.360	54.330
Stock		25.210				
Debtors	31.810			**LONG TERM LIABIL.**		
Less: prov. for B. D.	1.500	30.310		**Loan from friend**		5.000
Rates prepaid		520				
Bank		14.860		**CURRENT LIABILITIES**		
Cash in Hand		1.530	72.430	**Creditors**	20.600	
				Wages & Salaries	2.500	23.100
			82.430			82.430

$$\text{Gross Profit to Sales} = \frac{\text{gross profit x 100}}{\text{sales}} = \frac{59.350 \text{ x } 100}{97.050} = 61{,}15\ \%$$

$$\text{Gross Profit to Cost of Sales} = \frac{\text{gross profit x 100}}{\text{cost of sales}} = \frac{59.350 \text{ x } 100}{37.700} = 157{,}43\ \%$$

$$\text{Stock Turnover} = \frac{\text{cost of sales}}{\text{average stock}} = \frac{37.700}{(21.190 + 25.210)\ /2} = 1{,}63$$

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Profit & Loss A/c of J. Jackson
for the year ended 31st May 2007

	€	€		€	€
Bad debts (1.110+1.260)		**2.370**	**Gross profit**		**17.370**
Sundry expenses	**3.650**		**Bad debts recovered**		**830**
Add: sun. exp. Outstand.	**450**	**4.100**	**Provision for B. D.**		**200**
Dep'n on furniture					
(17.800-3.450)x10%		**1.415**			
		7.885			
Net profit		**10.515**			
		18.400			**18.400**

$$\text{Net profit to Capital} = \frac{10.515 \text{ x } 100}{80.000} = 13{,}14\ \%$$

$$\text{Net profit to Sales} = \frac{10.515 \text{ x } 100}{75.000} = 14{,}02\ \%$$

$$\text{Net profit to Capital} = \frac{10.515 \text{ x } 100}{80.000} = 13{,}14\ \%$$

$$\text{Net profit to Sales} = \frac{10.515 \text{ x } 100}{75.000} = 14{,}02\ \%$$

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Profit & Loss A/c of B. Brown
for the year ended 30th June 2007

	€	€		€	€
Carriage outwards		2.300	Gross profit		100.676
Bad debts (1.140+890)		2.030	Commission	1.360	
Rent	18.330		Less: commission		
Add: rent due	1.260	19.590	received in advance	200	1.160
Salaries	35.590				
Add: salaries due	2.500	38.090			
Lighting	1.125				
Less: lighting prepaid	235	890			
Stationery	1.085				
Less: stock of station.	350	735			
Provision for B. D.		508			
Dep'n: on motor van					
(31.200x20%)	6.240				
on furniture	2.800	9.040			
		73.183			
Net profit		28.653			
		101.836			101.836

Balance Sheet of B. Brown

as at 30th June 2007

	€	€	€		€	€
FIXED ASSETS						
Furniture	18.636			CAPITAL	76.000	
Less: prov. for B. D.	5.920	12.716		Add: net profit	28.653	
Motor van	31.200				104.653	
Less: dep'n	6.240	24.960	37.676	Less: drawings	2.200	102.453
CURRENT ASSETS				**CURRENT LIABILITIES**		
Stock		32.000		Creditors	15.900	
Debtors	32.160			Com. Rec. in advance	200	
Less: prov. for B. D.	1.608	30.552		Salaries due	2.500	
Stock of stationery		350		Rent due	1.260	19.860
Lighting prepaid		235				
Bank		21.500	84.637			
			122.313			122.313

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Trading and Profit & Loss A/cs of D. David
for the year ended 31st October 2007

	€	€		€	€
Opening stock		23.440	Sales		110.680
Purchases		50.420			
		73.860			
Less: closing stock		21.400			
COST OF SALES		52.460			
Gross profit		58.220			
		110.680			110.680
Rates & Taxes	2.540		Gross profit		58.220
Less: rates prepaid	420	2.120	Interest	1.440	
Wages & Salaries	22.860		Add: inter. Receivable	60	1.500
Add: wages accrued	1.850	24.710	Discounts received		1.340
Heating & Lighting		2.380			
General off. expenses		2.220			
Discounts allowed		1.780			
Bad debts		530			
Provision for B. D.		200			
Dep'n on: furniture	1.800				
Deliv. vans	2.280	4.080			
		38.020			
Net profit		23.040			
		61.060			61.060

Balance Sheet of D. David

as at 31st October 2007

	€	€	€		€	€
FIXED ASSETS						
Furniture	21.500			CAPITAL	66.000	
Less: prov. for dep'n	9.300	12.200		Net profit	23.040	
Delivery vans	33.000				89.040	
Less: prov. for dep'n	6.740	26.260	38.460	Less: Drawings	1.500	87.540
CURRENT ASSETS				**CURRENT LIABILITIES**		
Stock		21.400		Creditors	12.740	
Debtors	23.310			Wages accrued	1.850	14.590
Less: prov. for B. D.	1.500	21.810				
Rates prepaid		420				
Salaries prepaid		2.100				
Interest receivable		60				
Bank		16.640				
Cash in Hand		1.240	63.670			
			102.130			102.130

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Trading and Profit & Loss A/cs of Edward Thomas
for the year ended 30th April 2007

	€	€		€	€
Opening stock		21.980	Sales	97.330	
Purchases	40.450		Less: sales returns	1.760	95.570
Less: purch. returns	1.410	39.040			
		61.020			
Less: closing stock		18.770			
COST OF SALES		42.250			
Gross profit		53.320			
		95.570			95.570
Discounts allowed		1.680	Gross profit		53.320
Wages & Salaries	22.960		Discounts received		1.280
Add: W. & Sal. due	1.720	24.680			
Bad debts written off		990			
Rates & Insurance		1.270			
Carriage outwards		1.520			
Sundry expenses		2.120			
Dep'n on: off. furniture	1.300				
Fixt. & Fitt.	1.560	2.860			
		35.120			
Net profit		19.480			
		54.600			54.600

Stock A/c

2006		€	2007		€
May 1	b/ce b/d	21.980	Apr. 30	Trading a/c	21.980
2007					
Apr. 30	Trading	18.770	Apr. 30	b/ce c/d	18.770
May 1	b/ce b/d	18.770			

Balance Sheet of Edward Thomas
as at 30th April 2007

	€	€	€		€	€
FIXED ASSETS						
Freehold premises		**106.000**		**CAPITAL**	**140.900**	
Fixtures & Fittings	**15.600**			**Add: net profit**	**19.480**	
Less: dep'n	**1.560**	**14.040**			**160.380**	
Office furniture	**13.700**			**Less: drawings**	**3.700**	**156.680**
Less: dep'n	**1.300**	**12.400**	**132.440**			
				CURRENT LIABILITIES		
CURRENT ASSETS				**Creditors**	**12.090**	
Stock		**18.770**		**Wages & salaries due**	**1.720**	**13.810**
Debtors	**13.460**					
Less: prov. for B. D.		**13.460**				
Bank		**4.750**				
Cash		**1.070**	**38.050**			
			170.490			**170.490**

Gross Profit A/c

2007		€	2007		€
Apr. 30	P & L a/c	53.320	Apr. 30	Trading a/c	53.320

Net Profit A/c

2007		€	2007		€
Apr. 30	Capital	19.480	Apr. 30	P & L a/c	19.480

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Trading and Profit & Loss A/cs of Arthur Church
for the year ended 30th September 2007

	€	€		€	€
Opening stock		11.380	Sales	80.670	
Purchases	33.580		Less: sales returns	1.410	79.260
Less: purchases ret.	1.280	32.300			
		43.680			
Less: closing stock		12.850			
COST OF SALES		30.830			
Gross profit		48.430			
		79.260			79.260
Bad debts		990	Gross profit		48.430
Wages & Salaries	15.920		Provision for bad debts		120
Add: W. & Sal. Due	1.800	17.720	Discounts received		1.370
Rent, Rates, Insurance	13.330				
Less: rent & rat. prepaid	1.200	12.130			
General expenses		1.200			
Discounts allowed		1.520			
		33.560			
Net profit		16.360			
		49.920			49.920

Provision for Bad debts A/c

2007		€	2006		€
Sep. 30	P & L a/c	120	Oct. 1	b/ce b/d	620
Sep. 30	b/ce c/d	500	2007		
		620			620
			Oct. 1	b/ce b/d	500

Rent & Rates A/c

2006/7		€	2007		€
Oct/Sep	Cash / Bank	13.330	Sep. 30	P & L a/c	12.130
			Sep. 30	b/ce c/d	1.200
		13.330			13.330
Oct. 1	b/ce b/d	1.200			

Balance Sheet of Arthur Church
as at 30th September 2007

	€	€	€		€	€
FIXED ASSETS						
Fixtures & Fittings			18.550	CAPITAL	47.340	
				Add: net profit	16.360	
CURRENT ASSETS					63.700	
Stock		12.850		Less: drawings	2.200	61.500
Debtors	22.960					
Less: prov. for B. D.	500	22.460		CURRENT LIABILITIES		
Bills receivable		2.770		Creditors	11.580	
Rent & Rates prepaid		1.200		Bills payable	2.470	
Bank		18.580		Wages & Salaries due	1.800	15.850
Cash		940	58.800			
			77.350			77.350

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Trading and Profit & Loss A/cs of John Gardner
for the year ended 31st December 2007

	€	€		€	€
Opening stock		12.140	Sales		60.760
Purchases (35.510-950)		34.560			
		46.700			
Less: closing stock		12.320			
COST OF SALES		34.380			
Gross profit		26.380			
		60.760			60.760
Discounts allowed		1 .190	Gross profit		26.380
Sages & Salaries	11.710		Discounts received		820
Add: W. & Sal. Due	1.750	13.460			
Bad debts written off		800			
Rent & Rates	8.480				
Less: rates prepaid	250	8.230			
General off. expenses		870			
Dep'n on: delivery van	2.560				
Off. furniture	950	3.510			
		28.060			
Net profit / (Loss)		(860)			
		27.200			27.200

Purchases A/c

2007		€	2007		€
Jan/Dec	Creditors	35.510	Jan/Dec	Drawings	950
			Dec. 31	Trading a/c	34.560
		35.510			35.510

Balance Sheet of John Gardner
as at 31st December 2007

	€	€	€		€	€
FIXED ASSETS						
Office furniture	9.840			CAPITAL	60.400	
Less: dep'n	950	8.890		Less: net loss	860	
Delivery van	15.600				59.540	
Less: dep'n	2.560	13.040	21.930	Less: drawings		
				(2.100+950)	3.050	56.490
CURRENT ASSETS						
Stock		12.320		**CURRENT LIABILITIES**		
Debtors		13.110		Creditors	12.670	
Rates prepaid		250		Wages & Salaries due	1.750	14.420
Bank		21.230				
Cash		2.070	48.980			
			70.910			70.910

2007		€	2007		€
Dec. 31	Drawings	3.050	Jan. 1	b/ce b/d	60.400
Dec. 31	Net loss	860			
Dec. 31	b/ce c/d	56.490			
		60.400	2008		60.400
			Jan. 1	b/ce b/d	56.490

ΚΕΦΑΛΑΙΟ 13

ΤΑ ΛΟΓΙΣΤΙΚΑ ΛΑΘΗ
ΚΑΙ Η ΔΙΟΡΘΩΣΗ ΤΟΥΣ

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J O U R N A L

Date	Particular		Folio	DR	CR
				€	€
a.	F. David	Λάθος αρχικής εγγραφής		63	
	Sales	Error of original entry			63
b.	Drawings	Λάθος παράλειψης		120	
	purchases	Error of omission			120
c.	Cash/Bank	Λάθος διπλής καταχώρισης		580	
	D. Crown	Error of double posting			580
d.	G. Samuelson	Λάθος κατεύθυνσης		430	
	G. Samuel	Error of commission			430
e.	Furniture	Λάθος λ/κών κανόνων και αρχών		250	
	purchases	Error of principle			250

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J O U R N A L

Date	Particular		Folio	DR	CR
				€	€
a.	Cash/Bank			90	
	Salaries	Error of original entry			90
b.	Purchases			730	
	Furniture	Error of principle			730
c.	Purchases	Λάθος συμψηφισμού ή αλληλοαναίρεσης		100	
	Sales	Compensative error			100
d.	Office fixtures			210	
	Wages	Error of principle			210

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J O U R N A L

Date	Particular		Folio	DR	CR
				€	€
a.	General Construction Company			480	
		Office furniture			480
b.	Salaries			800	
		Motor vehicle			800
c.	Motor vehicle			5.200	
		Purchases			5.200
d.	Discounts received			260	
	Discounts allowed			260	
		Suspense A/c			520
e.	Suspense A/c			90	
		G. Georgiou			90

Suspense A/c

	€		€
G. Georgiou	90	Discounts allowed	260
Original difference	430	Discounts received	260
	520		520

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J O U R N A L

Date	Particular	Folio	DR	CR
			€	€
a.	Suspense A/c		100	
	Purchases			100
b.	Discounts allowed		170	
	Discounts received		170	
	Suspense			340
c.			23	
	Suspense			23
d.	Sales returns		85	
	Suspense			85
e.	Suspense		196	
	M. Farmer			98
	F. Farmer			98
f.	Motor car running expenses		65	
	Cash/Bank			65
g.	B. Smith		300	
	Suspense A/c			300

Suspense A/c

	€		€

Purchases	100	Discounts allowed	170
M. Farmer	98	Discounts received	170
F. Farmer	98	Trial balance – Petty cash	23
Original difference	452	Sales returns	85
		B. Smith	300
	748		748

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J O U R N A L

Date	Particular	Folio	DR	CR
			€	€
a.	Suspense A/c		45	
	Purchases			45
b.	Sales returns		90	
	Suspense A/c			90
c.	Discounts allowed		60	
	Discounts received		60	
	Suspense A/c			120
d.	Rates (prepaid)		300	
	Suspense A/c			300
e.	Creditors A/c		20	
	Office expenses			20

Suspense A/c

	€		€
Purchases	45	Sales returns	90
Original difference	465	Discounts allowed	60
		Discounts received	60
		Rates (prepaid)	300
	510		510

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JOURNAL

Date	Particular		Folio	DR	CR
				€	€
a.	J. James			180	
		Suspense A/c			180
b.	Suspense A/c			280	
		Discounts A/c			280
c. Do not effect	Carriage inwards			50	
		Carriage outwards			50
d.	Suspense A/c			230	
		______________			230
e.	Suspense A/c			125	
		Purchases returns			125
f. Do not effect	Purchases			18	
		D. Evans			18

Suspense A/c

	€		€
Discounts	280	Original difference	455
Trial balance – A. Smith	230	J. James	180
Purchases returns	125		
	635		635

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JOURNAL

Date	Particular		Folio	DR	CR
				€	€
a. Do not effect	A. Jones			520	
		A. Jones A/c			520
b.	D. Williams			780	
		Suspense A/c			780
c. Do not effect	Sales			970	
		Machinery			970
d.	Suspense A/c			200	
		Sales			200
e.	T. Smith			1.170	
		Suspense A/c			1.170
f.	________________			17	
		Suspense A/c			17
g.	Suspense A/c			440	
		Rent due			440

Suspense A/c

	€		€
Sales	200	D. Williams	780
Rent (due)	440	T. Smith	1.170
Original difference	1.327	Trial balance – Petty cash	17
	1.967		1.967

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JOURNAL

Date	Particular		Folio	DR	CR
				€	€
a.	Sales			100	
		Suspense a/c			100
b.	Sales returns			125	
	Purchases returns			125	
		Suspense a/c			250
c. Do not effect	Sam David			635	
		Day David			635
d.	Discounts allowed			129	
	Discounts received			129	
		Suspense a/c			258
e.	Bad debts			48	
		Suspense a/c			48

Suspense A/c

	€		€
Original difference	656	Sales	100
		Sales returns	125
		Purchases returns	125
		Discounts allowed	129
		Discounts received	129
		Bad debts	48
	656		656

The Credit side of Trial Balance was overstated.

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J O U R N A L

Date	Particular		Folio	DR	CR
				€	€
a.	Purchases			210	
		Suspense a/c			210
b.	Suspense A/c			256	
		Sales returns			128
		Purchases returns			128
c.	E. Anderson			325	
		E. Anderson			325
d.	Suspense a/d			284	
		Discounts received			142
		Discounts allowed			142
e.	Suspense a/c			190	
		Debtor Adams			190

Suspense A/c

	€		€
Sales returns	128	Purchases	210
Purchases returns	128	Original difference	520
Discounts allowed	142		
Discounts received	142		
Debtor Adams	190		
	730		730

The Debit side of Trial Balance was overstated.

ΑΝΑΚΑΛΥΨΗ ΚΑΙ ΔΙΟΡΘΩΣΗ ΤΩΝ ΛΑΘΩΝ ΜΕΤΑ ΤΗΝ ΣΥΝΤΑΞΗ ΤΩΝ ΤΕΛΙΚΩΝ ΛΟΓΑΡΙΑΣΜΩΝ

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JOURNAL

Date	Particular	Folio	DR	CR
			€	€
a.	Suspense a/c		560	
	P & L Adjustment a/c			560
b.	A. Theodotou a/c		250	
	A. Theodotou A/c			250
c.	Fixtures		285	
	P & L Adjustment a/c			285
d.	P & L Adjustment a/c		90	
	G. Georgiou			90
e.	Suspense a/c		20	
	P & L Adjustment a/c			20

Suspense A/c

	€		€
P & L Adjustment a/c: discounts	560	Original difference	580
P & L Adjustment a/c: rent	20		
	580		580

Profit & Loss adjustment A/c

	€		€
G. Georgiou – Sales	90	Incorrect net profit	18.925
Capital: Correct net profit	19.700	Suspense a/c: Rent	560
		Fixtures – Wages	285
		Suspense - Rent	20
	19.790		19.790

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JOURNAL

Date	Particular		Folio	DR	CR
				€	€
a.	P & L Adjustment a/c			240	
		Suspense a/c			240
b.	Suspense a/c			180	
		P & L Adjustment a/c			180
c.	P & L Adjustment a/c			140	
		Suspense a/c			140
d.	Insurance prepaid			130	
		P & L Adjustment a/c			130
e.	Stock a/c (closing)			800	
		P & L Adjustment a/c			800
f.	P & L Adjustment a/c			50	
		Provision for B. D.			50

Suspense A/c

	€		€
b) P&L adj. a/c: sales ret.- Purch. Ret.	180	a) P&L adj. a/c: discounts	240
Original difference	200	c) P&L adj. a/c: sales overc.	140
	380		380

Profit & Loss Adjustment A/c

	€		€
a) suspense a/c: discounts	240	Incorrect net profit	26.740
c) suspense a/c: sales	140	b) suspense a/c: sales ret.- Purch. Ret.	180
f) prov. for Bad debts	50	d) insurance prepaid	130
Capital: correct net profit	27.420	e) stock a/c (closing)	800
	27.850		27.850

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J O U R N A L

Date	Particular		Folio	DR	CR
				€	€
a.	Suspense a/c			390	
		P & L Adjustment a/c			390
b.	M. Michael			4	
		P & L Adjustment a/c			4
c.	P & L Adjustment a/c			192	
		Suspense a/c			192
d.	Suspense a/c			200	
		P & L Adjustment a/c			200
e.	N. Rover			460	
		Suspense a/c			460

Suspense A/c

	€		€
a) P&L Adj. a/c: discounts	390	c) P&L Adj. a/c: purch. ret./sales ret.	192
d) P&L Adj. a/c: sales underc.	200	e) N. Rover	460
Original difference	62		
	652		652

P & L Adjustment A/c

	€		€
c) suspense a/c: purch. ret./sales ret.	192	Incorrect Net profit	21.970
Capital a/c: correct N. profit	22.372	a) suspense a/c: discounts	390
		b) M. Michael a/c	4
		d) suspense a/c: sales underc.	200
	22.564		22.564

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Statement showing the correct Net Profit

on 31st May 2006

	€	€
Incorrect Net profit		15.540
Add: Discounts received		700
		16.240
Less: Bad debts	180	
Discounts allowed	580	760
		15.480

Balance sheet of Alfred Simpson
as at 31st May 2006

	€	€		€	€
FIXED ASSETS					
Office furniture		3.700	CAPITAL	27.500	
			Add: Net profit	15.480	
CURRENT ASSETS				42.980	
Stock	37.600		Less: drawings	1.550	41.430
Debtors	10.930				
Cash in Hand	1.600	50.130	CURRENT LIABILITIES		
			Creditors	8.100	
			Bank overdraft	4.300	12.400
		53.830			53.830

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Statement showing the correct Net Profit
on 31st December 2006

	€	€
Incorrect Net profit		13.470
Add: Discounts received		980
		14.450
Less: Discounts allowed	1.310	
Bad debts	390	
Salaries due	750	2.450
		12.000

Balance sheet of Shipley

as at 31st December 2006

	€	€	€		€	€
FIXED ASSETS						
Office fixt. & fittings			6.750	CAPITAL	20.000	
				Add: Net profit	12.000	
CURRENT ASSETS					32.000	
Stock		22.160		Less: drawings	3.350	28.650
Debtors	12.380					
Less: prov. for B. D.	370	12.010		CURRENT LIABILITIES		
Rates prepaid		540		Creditors	8.520	
Cash in Hand		1.940	36.650	Salaries due	750	
				Bank overdraft	5.480	14.750
			43.400			43.400

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Statement showing the correct Net Profit
on 31st May 2006

	€	€
Incorrect Net Profit		15.530
Add: Discounts received		277
		15.807
Less: Bad debts	112	
Discounts allowed	236	348
		15.459

Balance sheet of ....
as at 31st December 2006

	€	€	€		€	€

CURRENT ASSETS						
Office furniture		**2.420**		**CAPITAL**	**26.150**	
Delivery vans		**6.760**	**9.180**	**Add: Net profit**	**15.459**	
					41.609	
CURRENT ASSETS				**Less: drawings**	**1.960**	**39.649**
Stock		**33.738**				
Debtors	**7.944**			**CURRENT LIABILITIES**		
Less: prov. for B. D.	**390**	**7.554**		**Creditors**	**9.437**	
Cash in Hand		**1.942**	**43.234**	**Bank overdraft**	**3.328**	**12.765**
			52.414			**52.414**

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Statement showing the correct Net Profit on 31st May 2007

	€	€
Incorrect Net profit		**15.330**
Add: Discounts received		**1.110**
		16.440
Less: Bad debts	**160**	
Discounts allowed	**970**	**1.130**
		15.310

Balance sheet of Alfred Philips as at 31st May 2007

	€	€	€		€	€

FIXED ASSETS						
Office furniture			6.400	**CAPITAL**	22.500	
				Add: Net profit	15.310	
CURRENT ASSETS					37.810	
Stock		29.700		**Less: drawings**	1 .550	36.260
Debtors	12.130					
Less: prov. for B. D.	360	11.770		**CURRENT LIABILITIES**		
Cash in Hand		1.400	42.870	**Creditors**	8.360	
				Bank overdraft	4.650	13.010
			49.270			49.270

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Statement showing the correct Net Profit on 30th June 2007

	€	€
Incorrect Net profit		17.070
Add: Discounts received		1.160
		18.230
Less: Discounts allowed	1.200	
Dep'n	1.145	2.345
		15.885

Balance sheet of H. Smith as at 30th June 2007

	€	€		€	€
FIXED ASSETS					
Fixture & Fittings		3.000	**CAPITAL**	25.000	
			Add: Net profit	15.885	
CURRENT ASSETS				40.885	
Stock	31.105		**Less: drawings**	1.700	39.185
Debtors	8.600				
Rent prepaid	600		**CURRENT LIABILITIES**		
Cash at Bank	5.200	45.505	**Creditors**	9.200	
			Insurance due	120	9.320
		48.505			48.505

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JOURNAL

Date	Particular		Folio	DR	CR
2007				€	€
May 1	Fixture & Fittings			680	
		Wages			680
2	Fixture & Fittings (safe)			1.100	
		Jackson Bros Ltd			980
		Thomas Franks Ltd			120
3	Bad debts			195	
	Cash/Bank			150	
		Shipley			345
4	Delivery vans (new)			16.400	
	Loss on exchange			450	
		Delivery vans (old)			4.750
		Bank			12.100
	Vans running expenses (insurance, road tax)			450	
		Bank			450

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JOURNAL

Date	Particular		Folio	DR	CR
				€	€
1.	P & L a/c			70	
		Provision for B. D.			70
2.	Arthur Williams			400	
		Discounts allowed			20
		Bank			380
3.	Suspense a/c			334	
		Discounts received			167
		Discounts allowed			167
4.	Delivery van			15.150	
	Running expenses (road tax)			150	
	Loss on exchange			350	
		Delivery van (old)			5.700
		Bank			9.950

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J O U R N A L

Date	Particular		Folio	DR	CR
2006				€	€
May 1	Wilfred Jones			270	
		Wilfred Jones			270
2	Martin Yves			130	
	Loss on exchange			35	
		Furniture			150
		Discounts received			15
3	Delivery vans (new)			20.300	
	Van running expenses			480	
	Loss on exchange			450	
		Delivery vans (old)			8.750
		Bank			12.480
4	Sales			270	
		Frederick Dawson			270

ΚΕΦΑΛΑΙΟ 14

ΚΑΤΑΣΤΑΣΗ ΕΠΑΛΗΘΕΥΣΗΣ
ΤΟΥ ΛΟΓΑΡΙΑΣΜΟΥ ΤΡΑΠΕΖΑ

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A. Brown's Books

Cash Book (Bank Column)

2007		€	2007		€
Jan. 1	b/ce b/d	12.825	Jan. 3	Creditor B. White	480
Jan. 9	Cash	950	Jan. 3	Creditor G. Black	640
Jan. 17	Debtor C. Edward	325	Jan. 10	Subscription S/O	80
			Jan. 13	Bank charges-chq. B	8
			Jan. 22	Drawings	500
			Jan. 31	b/ce c/d	12.392
		14.100			14.100
Feb. 1	b/ce b/d	12.392			

Books of Bank Y

A. Brown Current A/c

2007		€	2007		€
Jan. 5	Cash – cred. B. White	480	Jan. 1	b/ce b/d	12.825
Jan. 6	Cash – cred. G. Black	640	Jan. 3	Cash – deposit	950
Jan. 7	Cash – subscription s/o	80	Jan. 15	Cash-deb. C. Edward	325
Jan. 12	Cash-cheque book	8			
Jan. 22	Cash – drawings	500			
Jan. 31	b/ce c/d	12.392			
		14.100			14.100
			Feb. 1	b/ce b/d	12.392

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Books of G. Edward

Cash Book (Bank Column)

2007		€	2007		€
Apr. 1	b/ce b/d	9.890	Apr. 4	Creditor - F. Holms	490
Apr. 2	Cash deposit	670	Apr. 25	Creditor–G. Andrews 0/5	290
Apr. 29	Cash deposit 0/5	830	Apr. 30	b/ce c/d	10.610
		11.390			11.390
May 1	b/ce b/d	10.610			

Books of Bank

G. Edward Current A/c

2007		€	2007		€
Apr. 6	Cash-creditor F. Holms	490	Apr. 1	b/ce b/d	9.890
Apr. 15	Cash – rent S/0 0/5	750	Apr. 2	Cash – deposit	670
Apr. 30	b/ce c/d	9.995		Cash-debtor F. Roll 0/5	675
		11.235			11.235
			May 1	b/ce b/d	9.995

Πορεία: A

Bank Reconciliation Statement as at 30th April 2007

	€	€
Debit balance as per Cash Book		10.610
Add: Debtor F. Roll deposit	675	
Unpresented cheque to Creditor G. Andrews	290	965
		11.575
Less: Rent paid under standing order	750	
Cash deposit	830	1.580
Credit balance as per Bank Statement		9.995

Πορεία: B

Bank Reconciliation Statement as at 30th April 2007

	€	€

Credit balance as per Bank Statement		9.995
Add: Cash – deposit	830	
Cash - rent	750	1.580
		11.575
Less: Unpresented cheque G. Andrews	290	
Cash – Debtor F. Roll	675	965
Debit balance as per Cash Book		10.610

3/299

Πορεία: A

Cash Book (Bank Column)

2007		€	2007		€
Jan. 1	b/ce b/d	16.085		Insurance paid on s/o Σ	190
	Cash dep. by D. James Σ	530		Bank interest Σ	45
	G. White chq. No 0672 A	825		Cash deposit A	930
	G. Brown chq. No 0673 A	790		b/ce c/d	17.065
		18.230			18.230
	b/ce b/d	17.065			

Bank Reconciliation Statement as at 31st December 2006

	€	€
Balance as per Cash book on 31st December		16.085
Add: Deposit by D. James on 29 December	530	
Upresented chq. No 0672 G. White	825	
Chq. No 0673 G. Brown	790	2.145
		18.230
Less: Bank charges	45	
Insurance paid on S/o	190	
Cash deposit	930	1.165
Credit balance as per bank statement		17.065

4/300

Working Πορεία: A

Cash Book (Bank Column)

2007			€	2007			€
Jan. 31	b/ce b/d		10.680		Bank charges	Σ	28
	Bank interest	Σ	320		Whitley		1.260
	T. Burton chq. No 3		710		b/ce c/d		10.422
			11.710				11.710

Bank Reconciliation Statement as at 31st January 2007

	€	€
Debit balance as per Cash book		10.680
Add: Bank interest	320	
T. Burton chq. No 3	710	1.030
		11.710
Less: Bank charges	28	
Whitley	1.260	1.288
		10.422

Working Πορεία: B

Bank statement

2007		€	2007		€
Jan.	T. Burton chq. No 3	710	Jan. 31	b/ce b/d	10.422
	Bank interest	320		Whitley	1.260
	b/ce c/d	10.680		Bank charges	28
		11.710			11.710

Bank Reconciliation Statement as at 31st January 2007

	€	€
Credit balance as per Bank statement		10.422
Add: Whitley chq. No 3	1.260	

Bank charges	28	1.288
		11.710
Less: T. Burton chq. No 3	710	
Bank interest	320	1.030
Debit balance as per Cash Book		10.680

5/301

Cash Book (Bank Column)

200..		€	200..		€
Jun. 30	b/ce b/d	14.235	Jun. 30	Jones (correction of error)	1.000
				b/ce c/d	13.235
		14.235			14.235

Working

Cash Book (Bank Column)

200..		€	200..			€
Jun. 30	b/ce b/d	13.235		Charges	Σ	27
	Transfer from H. Neale Σ	265		Smith	A	527
	Harvey	940		b/ce c/d		15.986
	Roach	1.385				
	Rudolfo	715				
		16.540				16.540

Πορεία: A

Bank Reconciliation Statement as at 30th June

	€	€

Debit balance as per Cash Book		13.235
Add: Transfer from H. Neale	265	
Harvey	940	
Roach	1.385	
Rudolfo	715	3.305
		16.540
Less: Charges	27	
Smith	527	554
Credit balance as per Bank statement		15.986

6/301

a)

Cash Book (Bank Column)

2007		€	2007		€
Feb. 28	b/ce b/d	14.615		Rent under S/o	775
	Bank interest	210		b/ce c/d	14.050
		14.825			14.825
Feb. 28	b/ce b/d	14.050			

Working

Cash Book (Bank Column)

2007		€	2007		€
	b/ce b/d	14.050		Cash deposit	980
	Unpresented cheque	324		b/ce c/d	14.090
	>> >>	276			
	>> >>	420			
		15.070			15.070

Bank Reconciliation Statement as at 28th February

	€	€
Debit balance as per Cash Book		14.050

Add: Unpresented Cheques	324 276 420	 1.020
		15.070
Less: Cash deposit		980
Credit balance as per Bank statement		14.090

7/302

Cash Book (Bank Column)

2007		€	2007		€
	b/ce b/d	19.930		Lighting paid under S/o	213
	Interest	54		Bank charges	28
				b/ce c/d	19.743
		19.984			19.984
	b/ce b/d	19.743			

Working **Bank Statement**

2007		€	2007		€
	Creditor P	2.280		b/ce b/d	21.633
	b/ce c/d	19.743		Debtor C	390
		22.023			22.023
				b/ce b/d	19.743

Πορεία: B

Bank Reconciliation Statement as at 31st March

	€	€

Credit balance as per Bank statement		21.633
Add: debtor C		390
		22.023
Less: creditor P		2.280
Debit balance as per Cash book		19.743

8/303

Cash Book (Bank Column)

200..		€	200..		€
July 1	b/ce b/d	16.090		Charges	23
	Brown transfer	538		b/ce c/d	16.605
		16.628			16.628
	b/ce b/d	16.605			

Working

Cash Book (Bank Column)

2007		€	2007		€
	b/ce b/d	16.605		Smithers	470
	Morris	615		Jones	625
	White	975		b/ce c/d	17.100
		18.195			18.195

Bank Reconciliation Statement as at 30th June 200..

	€	€
Debit balance as per Cash Book		16.605
Add: Morris	615	

White	975	1.590
		18.195
Less: Smithers	470	
Jones	625	1.095
Credit balance as per Bank statement		17.100

<u>ΚΕΦΑΛΑΙΟ 15</u>

ΑΠΛΟΓΡΑΦΙΚΟ ΣΥΣΤΗΜΑ ΕΓΓΡΑΦΩΝ
SINGLE ENTRY

1/327

Initial Capita	= Assets – Liabilities 1/1/08
	= 123.000 – 66.000 = €57.000
Final Capital	= Assets – Liabilities 31/12/08
	= 126.000 – 55.500 = €70.500
	€
Final Capital	= 70.500
Less: Initial Capital	= 57.000
Apparent Profit	13.500 Net Profit

2/327

Statement of Affairs of Austin
As a 31st December 2008

	€	€		€	€
FIXED ASSETS					
Furniture	18.020		CAPITAL		78.720
Delivery van	23.600	41.620			
			CURRENT LIABILITIES		
CURRENT ASSETS			Creditors	14.200	
Stock	14.500		Bills payable	2.400	16.600
Debtors	18.200				
Bank	21.000	53.700			
		95.320			95.320

a) Statement

Final Capital 78.720

Less: Initial Capital	63.000
Apparent profit	15.720
Add: Drawings	5.800
	21.520
Less: Additional Capital	25.000
Net Loss	3.480

b) Capital A/c

		€			€
	Drawings	5.800		b/ce b/d	63.000
	Net loss	3.480		Delivery van	25.000
	b/ce c/d	78.720			
		88.000			88.000
				b/ce b/d	78.720

3/328

Statement of Affairs of N. Newman
As a 31st December 2007

	€	€		€	€
FIXED ASSETS					
Freehold property	120.000	120.000	CAPITAL		169.775
CURRENT ASSETS					
Stock	16.500				
Debtors	18.750		CURRENT LIABILITIES		
Bills payable	2.400		Creditors		19.375
Bank	31.500	69.150			
		189.150			189.150

Final Capital	169.775
Less: Initial Capital	140.000

Apparent profit	29.775
Add: Drawings	5.600
	35.375
Less: Additional Capital	8.500
Net Profit	26.875

4/328

Statement of Affairs of J. Chesterton
As a 31st May 2007

	€	€		€	€
FIXED ASSETS					
Fittings	8.060		CAPITAL		53.070
Motor vehicle	20.000	28.060			
			CURRENT LIABILITIES		
CURRENT ASSETS			Creditors		2.600
Stock	10.960				
Debtors	3.750				
Rent prepaid	2.400				
Bank	10.500	27.610			
		55.670			55.670

Initial Capital	
Motor vehicle	21.500
Bank	25.000
	46.500

Final capital	53.070
Less: Initial capital	46.500
Apparent profit	6.570
Add: Drawings	2.350
Net profit	8.920

5/329

Debtors A/c

2007		€	2007		€
Jan. 1	b/ce b/d	18.000	Jan/Dec	Cash receipts	210.590
Jan/Dec	Credit sales	210.840	Dec. 31	b/ce c/d	18.250
		228.840			228.840
2008			2008		
Jan. 1	b/ce b/d	18.250			

Creditors A/c

2007		€	2007		€
Jan/Dec	Payments	148.960	Jan. 1	b/ce b/d	16.300
Dec. 31	b/ce c/d	10.220		Credit purchases	142.880
		159.180			159.180
			2008		
			Jan. 1	b/ce b/d	10.220

Trading account of P. Falcon
For the year ended 31st December 2007

	€	€		€	€
Opening stock		22.200	Sales		210.840
Purchases		142.880			
Carriage inwards		4.710			
Warehouse wages		7.000			
		176.790			
Less: closing stock		25.600			
COST OF SALES		151.190			
Gross profit		59.650			
		210.840			210.840

6/329

Asset	€
Freehold premises	250.000
Motor van	33.800
Stock	16.000
Debtors	21.500
Cash in Hand and Bank	3.350
	324.650
Less: Liabilities	
Creditors	13.200
Initial Capital	311.450

Trial Balance of S. Lemon
As at 31st March 2008

	€	€
Initial capital		311.450
Cash in hand and Bank	35.520	
Freehold premises	250.000	
Motor van (33.800 + 21.500)	55.300	
Wages	12.200	
Drawings	5.000	
Lighting & Heating	2.260	
General expenses	1.420	
Debtors	11.400	
Stock 1.4.2007	16.000	
Sales (136.300 + 24.000)		160.300
Purchases	94.750	
Creditors		12.100
	483.850	483.850

Debtors A/c

2007		€	2007/8		€
Apr. 1	b/ce b/d	21.500	Apr/Mar	Cash received	146.400

2007/8			2008		
Apr/Mar	Credit sales	136.300	Mar. 31	b/ce c/d	11.400
		157.800			157.800
Apr. 1	b/ce b/d	11.400			

Creditors A/c

2007/8		€	2007		€
Apr/Mar	Payments	95.850	Apr. 1	b/ce b/d	13.200
Mar. 31	b/ce c/d	12.100	2007/8		
			Apr/Mar	Credit purchases	94.750
		107.950			107.950
			Apr. 1	b/ce b/d	1 2.100

Trading and Profit & Loss Accounts of S. Lemon
For the year ended 31st March 2008

	€	€		€	€
Opening stock		16.000	Sales		160.300
Purchases		94.750			
		110.750			
Less: Closing stock		14.200			
COST OF SALES		96.550			
Gross profit		63.750			
		160.300			160.300
Wages		12.200	Gross profit		63.750
Light. & Heat. (2260+540)		2.800			
General expenses		1.420			
Dep'n on: Fr. Premises		12.500			
Motor van		5.530			
Provision for B. D.		370			
Net profit		28.930			
		63.750			63.750

Balance Sheet of S. Lemon
As at 31st March 2008

	€	€	€		€	€

FIXED ASSETS	250.000					
Freehold premises	12.500	237.500		CAPITAL	311.450	
Less: Dep’n	55.300			Add: Net profit	28.930	
Motor vans	5.530	49.770	287.270		340.380	
Less: Dep’n				Less: Drawings	5.000	335.380
CURRENT ASSETS				CURRENT LIABILITIES		
Stock		14.200		Creditors	12.100	
Debtors	11.400			Lighting & Heating due	540	12.640
Less: prov. for B. D.	370	11.030				
Cash in hand & bank		35.520	60.750			
			348.020			348.020

7/330

Bank A/c

2008		€	2008		€
Jan. 1	b/ce b/d		Jan/Dec	Creditors	47.109
Jan/Dec	Debtors			General expenses	2.462
				Drawings	3.500
				Salaries & Wages	12.814
				Bills payable	1.100
				b/ce c/d	19.925
		86.910			86.910
2009					
Jan. 1	b/ce b/d	19.925			

Debtors A/c

2008		€	2008		€
Jan. 1	b/ce b/d	11.024	Jan/Dec	Bank	75.464
Jan/Dec	Credit sales	75.561	Dec. 31	b/ce c/d	11.121
2009		86.585			86.585
Jan. 1	b/ce b/d	11.121			

Creditors A/c

2008		€	2008		€

Jan/Dec	Bank	47.109	Jan. 1	b/ce b/d	11.812
Dec. 31	b/ce c/d	12.464	Jan/Dec	Credit purchases	47.761
		59.573			59.573
			2009		
			Jan. 1	b/ce b/d	12.464

Trial Balance of P. Oldman
As at 31st December 2008

S/N	Name of Accounts	DR	CR
		€	€
	Capital		41.800
	Debtors / Creditors	1.121	12.464
	Purchases / Sales	47.761	75.561
	General expenses (2.462 – 844)	1.618	
	Drawings	3.500	
	Salaries and Wages	12.814	
	Stock 1st January 2008 αντί 11.746	11.646	
	Furniture & Fittings	21.440	
	Bank	19.925	
		129.825	129.825

Trading and Profit & Loss Accounts of P. Oldman
For the year ended 31st December 2008

	€	€		€
Stock (opening)		11.646	Sales	75.561

Purchases		47.761		
		59.407		
Less: Closing stock		12.146		
COST OF SALES		47.261		
Gross profit		28.300		
		75.561		75.561
General expenses	1.618		Gross profit	28.300
Less: Gen. Exp. prepaid	320	1.298		
Salaries & Wages		12.814		
Dep'n of Furn. & Fitt.		1.072		
Net profit		13.116		
		28.300		28.300

Balance Sheet of P. Oldman
As at 31st December 2008

	€	€		€	€
FIXED ASSETS					
Furniture & Fittings	21.440		CAPITAL	41.800	
Less: Dep'n	1.072	20.368	Add: Net profit	13.116	
				54.916	
CURRENT ASSETS			Less: Drawings	3.500	51.416
Stock	12.146		CURRENT LIABILITIES		
Debtors	11.121		Creditors		12.464
General exp. Prepaid	320				
Bank	19.925	43.512			
		63.880			63.880

8/331

Statement of Affairs of John Fortson
As a 1st January 2007

	€	€		€	€
FIXED ASSETS		18.200			
Furniture			CAPITAL		55.400
CURRENT ASSETS					
Stock	15.600		CURRENT LIABILITIES		
Debtors	14.400		Creditors	12.000	
Salaries prepaid	2.100		Rent due	960	12.960
Bank	18.060	50.160			
		68.360			68.360

Bank A/c

2007		€	2007		€
Jan. 1	b/ce b/d	18.060	Jan/Dec	Creditors	79.510
Jan/Dec	Debtors	120.430		Motor van	33.000
	Sales (cash)	26.300		Salaries	22.800
				Rent & Rates	11.200
				Drawing	4.400
				Sundry expenses	11.000
			Dec. 1	b/ce c/d	2.880
		164.790			164.790

Debtors A/c

2007		€	2007		€
Jan. 1	b/ce b/d	14.400	Jan/Dec	Bank	120.430
	Credit sales	126.400		Discounts allowed	1.200
				Returns inwards	1.600
				Bad debts	670
				b/ce c/d	16.900
2008		140.800			140.800
Jan. 1	b/ce b/d	16.900			

Creditors A/c

2007		€	2007		€
Jan/Dec	Bank	79.510	Jan. 1	b/ce b/d	12.000
	Discounts received	950	Jan/Dec	Credit purchases	83.910

	Returns outwards	2.050			
Dec. 31	b/ce c/d	13.400			
		95.910			95.910
			2008		
			Jan. 1	b/ce b/d	13.400

Trial Balance of john Fortson
As at 31st December 2007

S/N	Name of Accounts	DR	CR
		€	€
	Furniture	18.200	
	Stock	15.600	
	Capital		55.400
	Debtors / Creditors	16.900	13.400
	Purchases / Sales (126.400 + 26.300)	83.910	152.700
	Returns inwards / Returns outwards	1.600	2.050
	Discounts allowed / Discounts received	1.200	950
	Bad debts	670	
	Bank	2.880	
	Salaries (22.800 + 2.100)	24.900	
	Rent & Rates (11.200 – 960)	10.240	
	Drawings	4.400	
	Sundry expenses	11.000	
	Motor van	33.000	
		224.500	224.500

Trading and Profit & Loss Accounts of John Fortson

For the year ended 31st December 2007

	€	€		€	€
Opening stock		15.600	Sales	152.700	
Purchases	83.910		Less: Returns inwards	1.600	151.100
Less: Ret. Outwards	2.050	81.860			
		97.460			
Less: closing stock		15.200			
COST OF SALES		82.260			
Gross profit		68.840			
		151.100			151.100
Discounts allowed		1.200	Gross profit		68.840
Bad debts		670	Discounts received		950
Salaries		24.900			
Rent & Rates	10.240				
Add: Rates due	670	10.910			
Sundry expenses		11.000			
Dep'n on: Furniture	910				
Motor vans	3.300	4.210			
		52.890			
Net profit (Loss)		16.900			
		69.790			69.790

Balance Sheet of John Fortson
As at 31st December 2007

	€	€	€		€	€
FIXED ASSETS						

Furniture	18.200			CAPITAL	55.400	
Less: Dep'n	910	17.290		Add: Net profit	16.900	
Motor van	33.000				72.300	
Less: Dep'n	3.300	29.700	46.990	Less: Drawings	4.400	67.900
CURRENT ASSETS				CURRENT LIABILITIES		
Stock		15.200		Creditors	13.400	
Debtors		16.900		Rates due	670	14.070
Bank		2.880	34.980			
			81.970			81.970

9/332

Bank A/c

2006		€	2006		€
Jul. 1	b/ce b/d	16.700	Jul/Dec	Creditors	150.500
	Debtors	118.500		Trade expenses	35.410
	Sales (cash)	110.064		Drawings	12.000
				Fixtures	12.260
			Dec. 31	b/ce c/d	35.094
		245.264			245.264
2007					
Jan. 1	b/ce b/d	35.094			

Debtors A/c

2006		€	2006		€
Jul. 1	b/ce b/d	27.500	Jul/Dec	Bank	118.500
Jul/Dec	Sales (credit)	107.886	Dec. 31	b/ce c/d	16.886
		135.386			135.386
2007					
Jan. 1	b/ce b/d	16.886			

Creditors A/c

2006		€	2006		€

Jul/Dec	Bank	150.500	Jul. 1	b/ce b/d	23.400
Dec. 31	b/ce c/d	28.700	Jul/Dec	Purchases (credit)	155.800
		179.200			179.200
			2007		
			Jan. 1	b/ce b/d	28.700

Trading and Profit & Loss Accounts of P. Q.
For the period 1st July to 31st December 2007

	€	€		€	€
Opening stock		25.000	credit		
Purchases		155.800	Sales (110064+107886)		217.950
		180.800			
Less: Closing stock		35.500			
COST OF SALES		145.300			
Gross profit		72.650			
		217.950			217.950
Trade expenses	35.410		Gross profit		72.650
Less: due for prev. yr	3.000				
	32.410				
Add: exp. due for curr.	3.250				
	35.660				
Less: exp. prep. for CY	1.850	33.810			
Dep'n on: Fixt. & Fitt.		5.600			
		39.410			
Net profit		33.240			
		72.650			72.650

10/333

Bank A/c

2007		€	2007		€

Jan. 1	b/ce b/d	11.842	Jan/Dec	Suppliers	85.907
Jan/Dec	Debtors	177.816		General expenses	13.100
				Drawings	4.650
				Salaries	21.210
				Lighting & Heating	2.110
				Rent & Insurance	18.500
			Dec. 31	b/ce c/d	40.181
2008		189.658			189.658
Jan. 1	b/ce c/d	40.181			

Debtors A/c

2007		€	2007		€
Jan. 1	b/ce b/d	32.460	Jan/Dec	Bank	177.816
Jan/Dec	Credit sales	170.565		Discounts allowed	1.239
				Bad debts	850
				b/ce c/d	23.120
2008		203.025			203.025
Jan. 1		23.120			

Creditors A/c

2007		€	2007		€
Jan/Dec	Bank	85.907	Jan. 1	b/ce b/d	19.010
	Discounts received	911		Credit purchases	87.972
Dec. 31	b/ce c/d	20.164			
		106.982			106.982
			Jan. 1	b/ce b/d	20.164

Trial Balance of J. S. Milton
as at 31st December 2007

S/N	Name of Accounts	DR	CR
		€	€

	Furniture	22.100	
	Stock	22.843	
	Debtors / Creditors	23.120	20.164
	Bank	40.181	
	Cash	1.500	
	Capital		70.700
	General expenses (13.100 – 1.035)	12.065	
	Discounts allowed / Discounts received	1.239	911
	Bad debts	850	
	Purchases / Sales	87.972	170.565
	Drawings	4.650	
	Salaries	25.210	
	Lighting & Heating	2.110	
	Rent & Insurance	18.500	
		262.340	262.340

Trading Account of J. S. Milton
For the year ended 31st December 2007

	€	€		€	€
Opening stock		22.843	Sales		170.565
Purchases (87.972-1.650)		86.322			
		109.165			
Less: closing stock		23.015			
COST OF SALES		86.150			
Gross profit		84.415			
		170.565			170.565

Profit & Loss Account of J. S. Milton
for the year ended 31st December 2007

	€	€		€	€

General expenses	12.065		Gross profit		84.415
Less: gen. exp. prepaid	1.100	10.965	Discounts received		911
Discounts allowed		1.239			
Bad debts		850			
Salaries		25.210			
Lighting & Heating		2.110			
Rent & Insurance		18.500			
Travelling		2.230			
Dep'n on furniture		2.210			
Net profit		22.012			
		85.326			85.326

Balance Sheet of J. S. Milton
As at 31st December 2007

	€	€		€	€
FIXED ASSETS					
Furniture	22.100		CAPITAL	70.700	
Less: Dep'n	2.210	19.890	Add: additional capital	2.230	
			Net profit	22.012	
CURRENT ASSETS				94.942	
Stock	23.015		Less: Drawings		
Debtors	23.120		(4.650+1.650)	6.300	88.647
General exp. prepaid	1.100				
Bank	40.181		CURRENT LIABILITIES		
Cash	1.500	88.916	Creditors		20.164
		108.806			108.806

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1. **Creditors A/c**

2007		€	2007		€
Jan/Dec	Bank	151.900	Jan/Dec	b/ce b/d	17.000

Dec. 31	b/ce c/d	18.300	Jan/Dec	Credit purchases	153.200
		170.200			170.200
			2008		
			Jan. 1	b/ce b/d	1.830

3. **Debtors A/c**

2007		€	2007		€
Jan. 1	b/ce b/d	14.000	Jan/Dec	Cash	222.112
Jan/Dec	Credit sales	223.112	Dec. 31	b/ce c/d	15.000
2008		237.112			237.112
Jan. 1	b/ce b/d	15.000			

2. **Calculation of Sales**

	€		€
Opening stock	16.500	Sales	223.112
Purchases (153200+130000)	166.200		
	182.700		
Less: closing stock	15.365		
COST OF SALES	167.334		
Gross profit	55.778		
	223.112		223.112

Calculation of Cash Shortage

	€	€
Cash received from debtors		222.112
Less: Takings Bank in the year	152.600	

Drawings	**15.700**	
Manager's salary	**14.800**	
Cash purchases	**13.000**	
Wages	**13.600**	
Petty cash	**1.700**	**211.400**
Cash shortage		**10.712**

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d.

$$\text{Stock Turnover} = \frac{\text{Cost of Sales}}{\text{Average Stock}} \Rightarrow \frac{\text{Cost of Sales}}{\text{Average Stock}} = 12 \Rightarrow$$

$$\text{Average Stock} = \frac{384.000}{12} = 32.000$$

Opening Stock = Closing Stock = 32.000

Purchases = Cost of Sales + Closing Stock - Opening Stock

Purchases = 384.000

e.

$$\text{Debtor's ratio} = \frac{\text{Debtors x 12}}{\text{Credit Sales}} \Rightarrow \frac{\text{Debtors x 12}}{\text{Credit Sales}} = 2 \text{ months} \Rightarrow$$

$$\text{Debtors} = \frac{\text{Credit Sales x 2}}{12} = \frac{480.000 \text{ x } 2}{12} = 80.000$$

$$\text{Creditor's ratio} = \frac{\text{Creditors x 2}}{\text{Credit Purchases}} \Rightarrow \frac{\text{Creditors x 12}}{\text{Credit Purchases}} = 2 \Rightarrow$$

$$\text{Creditors} = \frac{384.000 \text{ x } 2}{12} = 64.000$$

f.

$$\frac{CA}{CL} = 2 \Rightarrow \frac{\text{Stock + Debtors + Bank}}{\text{Creditors}} = 2 \Rightarrow$$

$$32.000 + 80.000 + \text{Bank} = 2 \times 64.000$$

$$\text{Bank} = 128.000 - 32.000 - 80.000$$

$$\text{Bank} = 16.000$$

$$\frac{CA}{CL} = 2 \Rightarrow \frac{\text{Stock + Debtors + Bank}}{\text{Creditors}} = 2 \Rightarrow$$

$$32.000 + 80.000 + \text{Bank} = 2 \times 64.000$$

$$\text{Bank} = 128.000 - 32.000 - 80.000$$

$$\text{Bank} = 16.000$$

g.

$$\frac{\text{Net Profit}}{\text{Capital (1st Jan.)}} = \frac{25}{100} \Rightarrow \text{Capital} = \text{Net Profit} \times \frac{100}{25}$$

$$\text{Capital} = 22.500 \times 4 = 90.000$$

$$\frac{\text{Net Profit}}{\text{Capital (1st Jan.)}} = \frac{25}{100} \Rightarrow \text{Capital} = \text{Net Profit} \times \frac{100}{25}$$

$$\text{Capital} = 22.500 \times 4 = 90.000$$

Balance Sheet of ....
As at 31st December 2007

	€	€		€	€
FIXED ASSETS					
Sundry Fixed Assets	**50.000**		**CAPITAL**	**90.000**	
Less: Dep'n	**5.000**	**45.000**	**Add: Net profit**	**22.500**	
				112.500	
CURRENT ASSETS			**Less: Drawings**	**3.500**	
Stock	**32.000**				**109.000**
Debtors	**80.000**		**CURRENT LIABILITIES**		
Bank (Cash)	**16.000**	**128.000**	**Creditors**		**64.000**
		173.000			**173.000**

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$$\text{Fixed Assets} \times \frac{12{,}5}{100} = 16.000 \Rightarrow \text{Fixed Assets} = \frac{16.000 \times 100}{12{,}5} = 128.000$$

$$\frac{\text{Debtors}}{\text{Sales}} = \frac{15}{100} \Rightarrow \text{Debtors} = \frac{15 \times 300.000}{100} = 45.000$$

$$\frac{\text{Gross Profit}}{\text{Sales}} = \frac{1}{3} \Rightarrow \text{Gross Profit} = \frac{300.000}{3} = 100.000$$

Cost of Sales = Sales - Gross Profit = 300.000 - 100.000 = 200.000

$$\text{Stock Turnover} = \frac{\text{Cost of Sales}}{\text{Average Stock}} = 5 \Rightarrow \text{Stock} = \frac{\text{Cost of Sales}}{5} = \frac{200.000}{5}$$

Stock = 40.000

$$\begin{pmatrix} CA-CL=40.000 \\ \frac{CA}{CL} = \frac{3}{2} \end{pmatrix} \Rightarrow \begin{pmatrix} CA=40.000+CL \\ \frac{40.000+CL}{CL} = \frac{3}{2} \Rightarrow 80.000+2CL = 3CL \Rightarrow CL=80.000 \\ CA=40.000+80.000 \\ CA=120.000 \end{pmatrix}$$

$$\frac{\text{Debtors + cash}}{CL} = 1 \Rightarrow \text{Cash} = CL - \text{Debtors}$$

Cash = 80.000-45.000 = 35.000

$$\frac{\text{General Expenses}}{\text{sales}} = \frac{1}{5} \Rightarrow \text{General exp.} = \frac{300.000}{5} = 60.000$$

Trading and Profit & Loss Accounts of Arnold Wain
For the year ended 28th February 2007

	€	€		€	€
Purchases		240.000	Sales		300.000
Less: closing stock		40.000			
COST OF SALES		200.000			
Gross profit		100.000			
		300.000			300.000
Dep'n		16.000	Gross profit		100.000
General expenses		60.000			
Net profit		24.000			
		100.000			100.000

Balance Sheet of Arnold Wain
As at 28th February 2007

	€	€		€	€
FIXED ASSETS					
Sundry Fixed Assets	128.000		CAPITAL	148.000	
Less: Dep'n	16.000	112.000	Add: Net profit	24.000	
				172.000	
CURRENT ASSETS			Less: Drawings	20.000	152.000
Stock	40.000				
Debtors	45.000		CURRENT LIABILITIES		
Cash	35.000	120.000	Creditors		80.000
		232.000			232.000

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Creditors A/c

2007		€	2007		€
Jan/Dec	Bank	155.700	Jan. 1	b/ce b/d	21.000
Dec. 31	b/ce c/d	24.900	Jan/Dec	Credit purchases	159.600
		180.600	2008		180.600
			Jan. 1	b/ce b/d	24.900

	€
Opening stock	19.500
Add: Purchases (159.600 + 9.000)	168.600
	188.100
Less: Closing stock	17.100
COST OF SALES	171.000
Add: Gross profit	57.000
Sales	228.000

Debtors A/c

2007		€	2007		€
Jan. 1	b/ce b/d	12.000	Jan/Dec	Cash	225.000
Jan/Dec	Sales	228.000	Dec. 31	b/ce c/d	15.000
2008		240.000			240.000
Jan. 1	b/ce b/d	15.000			

Calculation of Cash shortage

	€	€
Cash received from debtors		**225.000**
Less: Takings banked during the year	**157.800**	
Drawings	**17.100**	
Cash purchases	**9.000**	
Wages	**10.800**	
Petty cash	**2.100**	**196.800**
Shortage		**28.200**

ΤΟΜΟΣ Β΄

<u>ΚΕΦΑΛΑΙΟ 3</u>

ΣΥΝΑΛΛΑΓΜΑΤΙΚΕΣ – ΓΡΑΜΜΑΤΙΑ ΕΙΣ ΔΙΑΤΑΓΗΝ

<u>1/55</u>

Ledger of F. Foster

Bills receivable A/c

2007		€	2007		€
Mar. 1	D. David	2.900	Apr. 30	Cash	2.900

D. David A/c

2007		€	2007		€
Mar. 1	Sales	2.900	Mar. 1	Bills receivable	2.900

Sales A/c

2007		€	2007		€
			Mar. 1	D. David	2.900

Cash A/c

2007		€	2007		€
Apr. 30	Bills receivable	2.900			

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JOURNAL

Date	Particular	DR	CR
2007		€	€
June 30	H. Harvey	6.000	
	Sales		6.000
July 1	Bills receivable	4.000	
	H. Harvey		4.000

H. Harvey A/c

2007		€	2007		€
June 30	Sales	6.000	June 30	Bank	2.000
			July 1	Bills receivable	4.000
		6.000			6.000

Sales A/c

2007		€	2007		€
			June 30	H. Harvey	6.000

Bills receivable A/c

2007		€	2007		€
July 1	H. Harvey	4.000	July 2	Bank	4.000

Discounting charges A/c

2007		€	2007		€
July 2	Bank	50			

CASH BOOK

2007		Bank €	2007		Bank €
July 2	Bills receivable	4.000	July 1	Discounting charges	50

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JOURNAL

Date	Particular	DR	CR
2007		€	€
Oct. 1	A. Black	3.200	
	sales		3.200
Oct. 1	Bills receivable	3.200	
	A. Black		3.200

A. Black A/c

2007		€	2007		€
Oct. 1	Sales	3.200	Oct. 1	Bills receivable	3.200
Dec. 1	Bank-Bills dishonored	3.200			

Sales A/c

2007		€	2007		€
			Oct. 1	A. Black	3.200

Bills receivable A/c

2007		€	2007		€
Oct. 1	A. Black	3.200	Oct. 5	Bank	3.200

Discounting charges A/c

2007		€	2007		€
Oct. 5	Bank – Discounts	20			

CASH BOOK

2007		Bank €	2007		Bank €
Oct. 5	Bills receivable	3.200	Oct. 5	Discounting charges	20
			Dec. 1	A. Black-Bill dishonored	3.200

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A's Ledger

S A/c

2007		€	2007		€
Oct. 1	b/ce b/d	3.600	Oct. 1	Bills receivable	3.663
Oct. 1	Interest	63			
		3.663			3.663
Nov. 1	Bills receivable	3.663	Nov. 1	Cash	1.621
			Nov. 1	Bills receivable	2.000
			Nov. 1	Interest	42
		3.663			3.663

Bills receivable A/c

2007		€	2007		€
Oct. 1		3.663	Nov. 1	S	3.663
Nov. 1	S	2.000	Dec. 31	Bank - Discounts	2.000

Interest A/c

2007		€	2007		€
Nov. 1	S	42	Oct. 1	S	63

Discounting charges A/c

2007		€	2007		€
Dec. 31	Bank	20			

CASH BOOK

2007		Bank €	2007		Bank €
Dec. 31	Bills receivable	2.000	Dec. 31	Discounting charges (2.000x6%x2/12)	20

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M. Moon's Ledger

S. Sun A/c

2006		€	2006		€
Jul. 1	Sales	2.800	Jul. 1	Bills receivable	2.800
Sep. 28	Bills receivable-retirement	2.800	Sep. 28	Bills receivable	2.849
Sep. 28	Interest	49			
		2.849			2.849

Bills receivable A/c

2006		€	2006		€
Jul. 1	S. Sun	2.800	Jul. 1	S. Sun - retirement	2.800
Sep. 28	S. Sun	2.849			

Interest A/c

2006		€	2006		€
			Sep. 28	S. Sun	49

Sales A/c

2006		€	2006		€
			Jul. 1	S. Sun	2.800

S. Sun's Ledger

M. Moon A/c

2006		€	2006		€
Jul. 1	Bills payable	2.800	Jul. 1	Purchases	2.800
Sep. 28	Bills payable	2.849	Sep. 28	Bill payable	2.800
			Sep. 28	Interest	49
		2.849			2.849

Purchases A/c

2006		€	2006		€
Jul. 1	M. Moon	2.800			

Bills payable A/c

2006		€	2006		€
Sep. 28	M. Moon – bill ret/nt	2.800	Jul. 1	M. Moon	2.800
			Sep. 28	M. Moon	2.849

Interest A/c

2006		€	2006		€
Sep. 28	M. Moon	49			

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JOURNAL

Date	Particular	DR	CR
2006		€	€
Jan. 2	Bristol & Son Ltd	4.250	
	Bills payable		4.250
Jan. 9	Bills receivable	2.400	
	Exeter & Co		2.400
Jan. 16	Bills receivable	1.750	
	Hall Ltd		1.750
Jan. 23	Cardiff Bros	3.860	
	Bills payable		3.860

CASH BOOK

2006		Bank €	2006		Bank €
Feb. 9	Bills receivable	2.400	Feb. 5	Bills payable	4.250

Mar. 19	Bills receivable	1.750	Feb. 9	Discounting charges (2.400x6%x1/12)	12

Discounting charges A/c

2006		€	2006		€
Feb. 9	Bank	12			

Bills payable A/c

2006		€	2006		€
			Jan. 2	Bristol & Son Ltd	4.250
			Jan. 23	Cardiff Bros	3.860

Bills receivable A/c

2006		€	2006		€
Jan. 9	Exeter & Co	2.400			
Jan. 16	Hull Ltd	1.750			

Hull Ltd A/c

2006		€	2006		€
Jan. 1	b/ce b/d	1.750	Jan. 16	Bills receivable	1.750

Exeter Ltd A/c

2006		€	2006		€
Jan. 1	b/ce b/d	2.400	Jan. 9	Bills receivable	2.400

Bristol & Son Ltd A/c

2006		€	2006		€
Jan. 2	Bills payable	4.250	Jan. 1	b/ce b/d	4.250

Cardiff Bros Ltd A/c

2006		€	2006		€

Jan. 23	Bills payable	3.860	Jan. 1	b/ce b/d	3.860

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B's Ledger

A A/c

2006		€	2006		€
Jan. 2	Bills payable N1 at 3 months	2.500	Jan. 1	Purchases	5.100
Jan. 4	Bills receivable N2	1.800			
Jan. 4	Bills receivable N3	800			
		5.100			5.100
			Apr. 6	C a/c bill N2 dishonored	1.800

C A/c

2006		€	2006		€
Jan. 1	Sales	2.600	Jan. 3	Bills rec/able N2 3 mon.	1.800
			Jan. 3	Bills rec/able N3 3 mon.	800
		2.600			2.600
Apr. 6	A a/c bill N2 dishonored	1.800			

Bills payable A/c

2006		€	2006		€
Apr. 2	Bank	2.500	Jan. 2	A a/c bill No1 3 months	2.500

Bills receivable A/c

2006		€	2006		€
Jan. 3	C a/c bill No2 3 months	1.800	Jan. 4	a/c endorsed No2	1.800
Jan. 3	C a/c bill No3 3 months	800	Jan. 4	a/c endorsed No3	800
		2.600			2.600

CASH BOOK

2006		Bank €	2006		Bank €
			Apr. 2	Bills payable No1	2.500

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JOURNAL OF A. SMITH

Date	Particular	DR	CR
2007		€	€
June 1	B. Brown	3.200	
	Sales		3.200
June 8	Bills receivable	3.200	
	B. Smith		3.200
June 10	Lloyds Bank Stoke	3.200	
	Bills receivable		3.200
*	Discounting charges	55	
	Lloyds Bank Stoke		55
Sept. 11	“No entries” in the Journal		
	* εκτός αν έχουν δοθεί στον A. Smith μετρητά		

JOURNAL OF B. BROWN

Date	Particular	DR	CR
2007		€	€
June 1	Purchases	3.200	
	A. Smith		3.200
June 8	A. Smith	3.200	
	Bills payable		3.200
June 10	“No entries” in the Journal		
Sept. 11	Bills payable	3.200	
	Bank		3.200

JOURNAL OF LLOYDS BANK STOKE

Date	Particular	DR	CR

2007		€	€
June 1	"No entries" in Journal		
June 8	"No entries" in Journal		
June 10	Bills discounted	3.200	
	Cash		3.145
	Unearned discounting int. received		55
Sep. 11	Cash	3.200	
	Bills discounted		3.200
Sep. 11	Unearned discounting int. received	55	
	Interest received		55

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Ledger of Evans

Smith A/c

2007		€	2007		€
Jul. 1	Sales	3.600	Jul. 2	Bills receivable (A)	2.000
Oct. 12	Walker (dishonored bill B)	900	Jul. 12	Bills receivable (B)	900
			Oct. 16	Bank	800

Walker A/c

2007		€	2007		€
Jul. 16	Bills receivable (B)	900	Jul. 1	Purchases	2.900
Jul. 23	Bills payable (C) 3 mon.	2.040	Jul. 23	Interest	40
		2.940			2.940
Oct. 12	Bank	900	Oct. 12	Smith (Kempster's bill dish.)	900

Bills receivable A/c

2007		€	2007		€
Jul. 2	A. Smith (bill A) 3 months	2.000	Jul. 16	Walker	900
Jul. 12	A. Smith (B) Kempster 3 months	900			

Bills payable A/c

2007		€	2007		€
			Jul. 23	Walker (C) 3 months	2.040

Interest A/c

2007		€	2007		€
Jul. 23	Walker	40			

Bank A/c

2007		€	2007		€
Oct. 2	Bills receivable (A)	2.000	Oct. 12	Walker	900
Oct. 16	Smith	800			

ΚΕΦΑΛΑΙΟ 9

ΑΠΟΓΡΑΦΗ ΕΜΠΟΡΕΥΜΑΤΩΝ

1/209

Statement showing the value of closing stock at 31st May 2006

	€	€
Stock of goods on 7 June 2006		43.780
Add: Net sales at cost		
Sales	7.400	
Less: goods not delivered	1.200	
	6.200	
Less: Sales returns	200	
	6.000	
Less: Gross profit (6.000 x 20/120)	1.000	5.000
		48.780
Less: Net Purchases		
Purchases	3.800	
Less: Goods not received	600	3.200
Value of Stock on 31st May 2006		45.580

2/209

Statement showing the value of closing stock

At 31st March 2007

	€	€
Stock of goods on 4th April 2007		38.750
Add: Net sales at cost		
Net sales	4.300	
Less: Sales returns	300	
	4.000	
Less: gross profit (4.000 x 25%)	1.000	3.000
		41.750
Less: Net purchases		
Purchases	1.600	
Less: Purchases returns	100	1.500
Value of Closing stock on 31st March 2007		40.250

3/209

Statement showing the value of closing stock At 30th June 2004

	€	€
Stock of goods on 4th July 2004		32.900
Add: Net sales at cost		
Net sales	3.870	
Less: Value of goods	650	
	3.220	
Less: Gross profit (3.220 x 25%)	805	2.415
		30.485
Less: Net Purchases		
Purchases	980	
Less: Value of goods not received yet	300	680
Value of closing stock on 30th June 2004		29.805

4/210

Statement showing the value of closing stock

At 31st May 2005

	€	€
Stock of goods at 6th June 2005		39.200
Add: Net sales at Cost		
Sales	5.900	
Less: Value of goods not delivered	600	
	5.300	
Less: Gross profit (5.300 x 25/125)	1.060	4.250
		43.440
Less: Net Purchases		
Purchases	2.100	
Less: Goods in transit	800	
	1.300	
Less: purchases returns	200	1.100
Value of closing stock on 31st May 2005		42.340

5/210

Statement showing the value of closing stock
At 31st December 2007

	€	€
Stock of goods on 5th January 2008		50.400
Add: Net sales		
Sales	6.100	
Less: Value of goods not despatched	1.600	
	4.500	
Less: Gross profit (4.500 x 50/150)	1.500	3.000
		53.400
Less: Net Purchases		
Purchases	2.700	
Less: Goods in transit	900	
	1.800	
Less: Purchases returns	400	1.400
Value of closing stock on 31st December 2007		52.000

6/210

Statement showing the value of closing stock
At 31st January 2007

	€	€
Stock of goods on 7th February 2008		46.540
Less: Difference between cost and market price (1.600-900)		700
		45.840
Add: Net sales at cost price		
Sales	7.500	
Less: Gross profit (7.500 x 50/150)	2.500	5.000
		50.840
Less: Net Purchases		
Purchases	2.700	
Less: Goods in transit	800	
	1.900	
Less: Drawings	200	1.700
Value of closing stock at 31st January 2007		49.140

7/211

Statement showing the value of closing stock
At 31st December 2007

	€	€
Stock of goods on 21st December 2007		36.400
Less: Gross profit (36.400 x 40/140)		10.400
		26.000
Add: Net Purchases		
Purchases	900	
Less: Purchases returns	300	600
		16.600
Less: Net Sales at Cost		
Sales	2.625	
Less: Gross profit (2.625 x 40/140)	750	1.875
		24.725
Less: Good lost by fire		600
Value of closing stock at 31st December 2007		24.125

8/211

Statement showing the value of closing stock
At 31st December 2007

	€	€
Stock of goods on 27th December 2007		35.200
Add: Net Purchases		
Purchases	1.600	
Less: Purchases returns	200	1.400
		36.600
Less: Net Sales at cost		
Sales	4.800	
Less: Sales returns	300	
	4.500	
Less: Gross profit (4.500 x 50%)	2.250	2.250
Value of closing stock on 31st December 2007		34.350

9/212

Statement showing the value of closing stock
At 31st May 2007

	€	€
Stock of goods on 25th May 2007		41.700
Add: Net Purchases		
Purchases	1.700	
Less: Goods in transit	200	1.500
		43.200
Less: Net Sales at Cost		
Sales	5.410	
Less: Goods not despatched	600	
	4.810	
Less: Gross profit (4.810 x 30/130)	1.110	3.700
Value of closing stock on 31st May 2007		39.500

10/212

Statement showing the value of closing stock
At 30th June 2007

	€	€
Stock of goods on 24th June 2007		27.500
Add: Net Purchases		
Purchases	2.600	
Less: Value of goods not received	400	2.200
		29.300
Less: Net Sales at Cost		
Sales	7.800	
Less: Value of goods not despatched	1.000	
	6.800	
Less: Sales returns	300	
	6.500	
Less: Gross profit (6.500 x 40%)	2.600	3.900
Value of closing stock on 30th June 2007		25.400