

ΥΠΟΥΡΓΕΙΟ ΠΑΙΔΕΙΑΣ ΚΑΙ ΠΟΛΙΤΙΣΜΟΥ
ΔΙΕΥΘΥΝΣΗ ΑΝΩΤΕΡΗΣ ΚΑΙ ΑΝΩΤΑΤΗΣ ΕΚΠΑΙΔΕΥΣΗΣ
ΥΠΗΡΕΣΙΑ ΕΞΕΤΑΣΕΩΝ

ΓΡΑΠΤΗ ΕΞΕΤΑΣΗ ΓΙΑ ΠΛΗΡΩΣΗ ΚΕΝΩΝ ΘΕΣΕΩΝ ΛΟΓΙΣΤΙΚΟΥ ΛΕΙΤΟΥΡΓΟΥ
ΣΤΟ ΣΥΜΒΟΥΛΙΟ ΑΠΟΧΕΤΕΥΣΕΩΝ ΛΕΜΕΣΟΥ-ΑΜΑΘΟΥΝΤΑΣ
ΚΑΙ ΟΡΓΑΝΙΣΜΟ ΓΕΩΡΓΙΚΗΣ ΑΣΦΑΛΙΣΗΣ

Μάθημα: Λογιστική (Higher)

Ημερομηνία: 30 Οκτωβρίου 2010

Διάρκεια: 1 ώρα και 45 λεπτά.

ΤΟ ΔΟΚΙΜΙΟ ΑΠΟΤΕΛΕΙΤΑΙ ΑΠΟ ΤΕΣΣΕΡΙΣ (4) ΣΕΛΙΔΕΣ
ΟΛΕΣ ΟΙ ΑΠΑΝΤΗΣΕΙΣ ΝΑ ΔΟΘΟΥΝ ΣΤΟ ΤΕΤΡΑΔΙΟ ΑΠΑΝΤΗΣΕΩΝ

INSTRUCTIONS TO CANDIDATES:

- a) Answer all four questions.
- b) Your answers should be written in blue biro. Do not use pencil red or green biro.
- c) Calculations may be used provided that are not programmable and give no print out.
- d) Marks may be lost by lack of neatness.
- e) Workings are essential and should be shown on the script.

Michael and Lucy are in partnership sharing profits in the ratio 4:3 respectively after allowing for a salary of €6.000 per year for Michael. The following Trial Balance has been extracted at the end of the six month period ended on 31 March 2008:

The following additional information is available:

- REQUIRED:**

- (Total 40 marks)**

QUESTION 2

On 1 January 2004 Aphrodite Ltd paid €320.000 to acquire 70% of the share capital of Zeus Ltd. On that date Zeus Ltd had a credit balance of €30.000 in its Profit and Loss Account. Group policy is to amortise goodwill over a period of 10 years.

The summarised Balance Sheets of the two companies at 31 December 2006 were as follows:

	Aphrodite Ltd	Zeus Ltd
	€	€
Tangible fixed assets	200.000	160.000
Investment: Shares in Zeus Ltd	320.000	-
Stock	40.000	50.000
Debtors	33.000	13.000
Bank	4.000	2.000
Creditors	<u>(21.000)</u>	<u>(9.000)</u>
	<u>576.000</u>	<u>216.000</u>
	€	€
Ordinary Share Capital	400.000	240.000
Profit and Loss	<u>176.000</u>	<u>(24.000)</u>
	<u>576.000</u>	<u>216.000</u>

The following additional information is available:

At 31 December 2006 Zeus Ltd had in stock goods transferred to it from Aphrodite Ltd valued at €10.000. These had been charged to Zeus Ltd at 10 times their cost to Aphrodite Ltd. No dividends have been paid by either company since 2003.

REQUIRED:-

Prepare the Consolidated Balance Sheet of the Aphrodite Group at 31 December 2006.

(Total 20 marks)

QUESTION 3

Apollo plc had the following Balance Sheet items at 31 March 2009:-

	31 March 2008		31 March 2009	
	€000	€000	€000	€000
Land at cost	1.630		1.630	
Buildings at book value	1.056		1.030	
Machinery at book value	3.680		3.840	
Vehicles at book value	130		140	
Stock at cost	360		390	
Debtors	770		680	
Bank (overdraft)		110		140
Creditors		460		430
Proposed dividend		440		530
Ordinary shares of €1		5.000		6.000
Retained earnings		1.616		610
	7.626	7.626	7.710	7.710

Notes for year ended 31 March 2009:

- (1) No fixed assets were sold and no buildings were purchased.
- (2) Machinery costing €760.000 and vehicles costing €50.000 were purchased.
- (3) No interim dividends were paid.
- (4) A bonus (capitalisation) issue of 1.000.000 €1 shares was made.
- (5) Bank overdraft interest of €8.000 was paid.

REQUIRED:

- (a) Calculate the operating profit of Apollo plc for the year ended 31 March 2009 and reconcile it with the net cash inflow from operating activities for that year. **(Marks 20)**
- (b) Prepare the Cash Flow Statement of Apollo plc for the year ended 31 March 2009 in accordance with FRS1 (revised). **(Marks 20)**

(Total 40 marks)
(Grand Total 100 marks)
